

Your Money & You

Spring 2005*News & Information for ECU Members*

ECU News

In January, the Board of Directors named John J. Murphy as President and Chief Executive Officer of Everett Credit Union. John joined ECU as Chief Financial Officer in 2002 after more than 20 years with the Federal Home Loan Bank of Boston.

At the annual meeting held on February 23, members re-elected four directors to the Board: Sumner Green, John V. White, and Leonard S. Wollins, whose terms expire in 2008; and Steven A. Mazzie, whose term expires in 2007.

Congratulations to the following staff members on their recent promotions: Janis Caines is now Administrative Officer; Cheryl Smith is now Assistant Vice President/ Financial Services; and Colleen Twinem is now Operations Manager.

Make It Official

The next time you need an important document notarized, don't forget that we offer this service free to members.

Our Notary Public is available by appointment during our regular lobby hours. Please contact us at 1-800-287-1189 to schedule an appointment.

Put Your Equity to Work!

Spring Into Action With A Home-Equity Loan

From yard work and painting to spring cleaning, you spend a lot of time working on your home. Why not take a break and let your home work for you?

With a home-equity loan from Everett Credit Union, you can relax and let the equity you have built up in your home work for you.

Although a common misunderstanding is that home-equity loans can only be used for home improvements, the reality is that these loans can be used for a wide variety of major expenses. Perhaps you want to take that vacation you've been dreaming about. Or maybe you want to consolidate high-priced debt into one low, monthly payment. With a home-equity loan, you can!

A home-equity loan is a one-time loan for a fixed dollar amount, at a fixed interest rate, with a fixed term of repayment. The loan is based on the current market value of your home and your mortgage balance, and interest may be tax-deductible*.

To learn more about the benefits of a home-equity loan, stop by our office or call us toll-free at 1-800-287-1189 to speak with one of our friendly loan representatives.

*Consult your tax advisor for tax deduction eligibility.



Financial Focus

Get Out of Line with Direct Deposit!

With direct deposit, almost any check you receive on a regular basis — paychecks, pension checks, Social Security payments — can be automatically deposited into your Everett Credit Union accounts. Funds are guaranteed available the same day they're issued. Direct deposit is safe, convenient, and free.



To get started using direct deposit, visit our Web site, print out the application, and send it by mail or fax. You can have all of your check deposited into your checking or savings account, or you can have your check split between your checking account, savings account, Holiday Club, Vacation Club, loan payment, or Visa® payment, just to name a few. Plus, with direct deposit, you may enjoy discounts on certain consumer loans.

To learn more about direct deposit, visit www.everettcu.org, contact us at 1-800-287-1189, or stop by our office.

Early Birds Love Our Drive-Up Window

To help you get a jump on your day, our drive-up window opens at 7:30 a.m. on weekdays.

HOURS OF OPERATION

Lobby Hours

Monday – Wednesday

8:30 a.m. – 4 p.m.

Thursday

8:30 a.m. – 6 p.m.

Friday

8:30 a.m. – 5 p.m.

Saturday

9 a.m. – 12 Noon

Drive-Up Hours

Monday – Friday

7:30 a.m. – Closing

Saturday

9 a.m. – 12 Noon



Holiday Closings

Patriot's Day
Monday, April 18th

Memorial Day
Monday, May 30th

Independence Day
Monday, July 4th

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Your Money & You is published by
Everett Credit Union for our members.
We welcome your comments – e-mail the
editor at csmith@everettcu.org.

ECU's Web Site Offers You More

Home Banking Coming Soon

At Everett Credit Union, our members' needs come first. That's why we'll soon introduce free Home Banking, which will let you use your personal computer to check account balances, review account activity, and transfer funds between accounts.

Home Banking is safe and convenient. But, at ECU, on-line banking is not intended as a substitute for the personal service that you depend on. This is a community institution staffed by your neighbors. And we'll always be here to help you with all your banking needs.



Check Out Our Web Site's Other Services

Our Web site already offers many great features! Visit www.everettcu.org to:



- Apply for loans
- Access your VISA® account
- Reorder checks
- Calculate loan/mortgage payments
- Sign up for direct deposit
- And more!

Financial-Planning Calculators



Do you ever wonder if you're saving enough for your retirement? Or maybe you're thinking of buying a new home and wonder how much you can afford.

Wonder no more. Our Web site offers a variety of calculators to help you plan your financial future. After you've calculated your goals, contact us to find out how we can help you meet them.