

Miami Firefighters Federal Credit Union Board of Directors to Interview for Nominations

Interviews will be held by the nominating committee on July 27, 2010 for members interested in being considered for nomination to serve on the Board of Directors of Miami Firefighters Federal Credit Union. If you would like to schedule a time for an interview please contact Teri Sadler at 305 779-3630

The nominating committee will utilize the following policy in their selection process.

Nominating Committee Policy For Selection of Board Nominees

Mission and Purpose. The nominating committee is appointed by the Board of Directors to annually select nominees who wish to serve on the Board of Directors. The committee looks for qualified and willing members who have the background, commitment, interest and time to actively serve.

To Those Who Wish To Apply. If you are willing and able to commit the time necessary to prepare for and regularly attend board meetings, you are invited to request that the committee consider you for nomination. The committee will interview those candidates whom it determines to be most suitable for nomination. Any eligible member not nominated by the committee may have his or her name placed in nomination by a signed petition. A petition form is available from the credit union and must be signed by at least 1% of the membership, but no less than 20. For this year's election a member wishing to be nominated by petition must gather at least 55 signatures. Information about petition procedure is available on request to credit union management.

Qualifications For Selection. The foundation for an effective volunteer necessarily includes knowledge, integrity, good reputation, people skills, and an active interest in the welfare of the credit union. In addition to these qualities, the committee considers good credit, personal background, length of membership, a general understanding of business or finance, work history, etc. All candidates must also be eligible for coverage under the credit union's fidelity bond and be acceptable to the National Credit Union Administration. Final selections of nominees are made in the sole discretion of the Nominating Committee.

Automatic Disqualifiers. The committee cannot consider the application of any member who is under 18 years of age, is not a credit union member in good standing, is in default on a current loan, who has caused a loss to the credit union, or who has been convicted of any offense involving dishonesty or breach of a fiduciary obligation.