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HIGH YIELD INVESTMENT CHECKING ACCOUNT APPLICATION

1. Select one: Individual Account Joint Account

APPLICANT		If a joint account is desired, please complete this section for the Co-Applicant. CO-APPLICANT	
Applicant's Name (Print Last, First, Middle Initial)	Account # (if available)	Co-Applicant's Name (Print Last, First, Middle Initial)	Account # (if available)
Street Address	Apt. #	Street Address	Apt. #
City	State Zip	City	State Zip
Home Phone ()	Cell Phone ()	Home Phone ()	Cell Phone ()
Social Security Number	E-mail Address	Social Security Number	E-mail Address
Date of Birth	Mother's Maiden Name	Date of Birth	Mother's Maiden Name
Applicant's Driver's License Number	State Issued	Co-Applicant's Driver's License Number	Relationship to Applicant
Employer	Business Phone ()	Employer	Business Phone ()

2. Select one account option:

- I wish to open a High Yield Investment Checking Account in the amount of \$_____ (the minimum balance to open is \$10,000). I am providing an initial deposit of \$_____ and/or transfer \$_____ from my Credit Union Account Number _____.
- Change my existing Credit Union Checking Account Number _____ to a High Yield Investment Checking Account. (There must be a minimum of \$10,000 in your Checking Account to choose this option.)
 Check all that apply:
 - I am providing an additional deposit of \$_____.
 - Transfer \$_____ from my credit union account number _____.
 - I am not making an additional deposit into this new account.

3. If you are opening a new checking account and are not converting an existing credit union checking account:

- Please order a box of checks with the following information imprinted in addition to your name:
 - A. The name of the Co-Applicant: Yes No
 - B. My home address: Yes No
 - C. My home phone number: Yes No

Do not order checks for me at this time.

4. If you would like to have additional funds electronically deposited into your High Yield Investment Checking Account, contact the Credit Union to obtain direct deposit instructions to give to your payroll department, Social Security office, pension fund administrator, etc. If you are converting your existing Credit Union checking account to a High Yield Investment Checking Account, any electronic deposits or withdrawals you currently have (i.e. payroll, Social Security, pension, etc.) will continue without interruption. Your checking account number will remain the same and you can continue to use your existing checks and ATM/debit card.

5. Signature(s): I (We) hereby apply for a Credit Union High Yield Investment Checking Account and agree to the following Account Agreement, which may be amended at anytime.

Applicant (member)	Date	Co-Applicant	Date
X		X	

6. When completed, bring, mail or fax this application to the Credit Union.

HIGH YIELD INVESTMENT CHECKING ACCOUNT AGREEMENT

I/(We) hereby authorize Miami Firefighters Federal Credit Union (the Credit Union) to establish a special depository account for me/us to be known as a "High Yield Investment Checking Account". The Credit Union is authorized to make withdrawals and transfers as requested by me/us and to pay checks or pre-authorized debits designated for this account by me (or by either of us, if the Application is signed by more than one person) and to charge the payments against the High Yield Investment Checking Account. It is agreed that: (a) The High Yield Investment Checking Account will earn interest at rates which may vary from month to month and may be higher or lower than the initial rate on the date of the original deposit. (b) The dividend rates paid on the High Yield Investment Checking Account will be determined by the Credit Union Board of Directors at its sole discretion. (c) Dividends cannot be paid in excess of available earnings. (d) A minimum balance (currently \$10,000) will be required to earn dividends and to avoid a service charge. (e) Only withdrawal checks and other methods approved by the Credit Union may be used to withdraw funds from the High Yield Investment Checking Account. (f) With the High Yield Investment Checking Account the Credit Union is under no obligation to honor any withdrawal check on which the date is more than six (6) months, or the expiration date, whichever is sooner. (g) Dividends will be paid directly to the High Yield Investment Checking Account. The method of calculation and compounding shall be determined by the Credit Union at its sole discretion. (h) Deposits are unlimited in number. Withdrawals are unlimited by cash or Credit Union check payable to the depositor. Regulation D requirements will dictate how the account is handled. (i) The Credit Union is not liable for any action it takes regarding the payment or non-payment of a withdrawal check or debit. (j) Any objection regarding any item shown on a statement of the High Yield Investment Checking Account shall be waived unless made in writing to the Credit Union on or before the 60th day following the day the statement is mailed. (k) All non-cash deposits received in the Credit Union will be credited, subject to receipt of funds. Holds may be placed on check deposits which are drawn on local or out of town institutions. However, credit for dividend purposes will be given from the original date of deposit. (l) The Credit Union is under no obligation to pay any check or pre-authorized debit that exceeds the current High Yield Investment Checking Account balance. The Credit Union may, however, at its sole discretion, pay such a check or debit and charge the amount of the resulting overdraft, plus a service charge (if applicable) against any other depository account against which the account holder(s) is entitled to make withdrawals. (m) In the event any of the account holder(s) writes a check or a deposit reversal occurs which would result in this High Yield Investment Checking Account being overdrawn, and if at that time any of the account holder(s) are eligible to receive advances from this Credit Union under the loan account previously approved, the Credit Union may, at its discretion, pay such a check or debit and deem the amount of the resulting overdraft plus a service charge (if applicable) as a signed request to the Credit Union for an advance under such loan account. FOR PURPOSES OF ANY SUCH ADVANCE THE SIGNATURE OF ANY OF THE ACCOUNT HOLDER(S) ON A CHECK SHALL BE DEEMED TO BE THE SIGNATURE OF THE PERSON ENTITLED TO REQUEST AND RECEIVE SUCH ADVANCE. (n) The account holder(s), or any of them agrees to hold harmless and indemnify Miami Firefighters Federal Credit Union from any damages or losses sustained by the Credit Union as a result of the Credit Union exercising its option to pay any overdraft or to add the amount of any overdraft to an existing loan owed by the account holder(s), or any of them, to the Credit Union. (o) In the event the account holder's High Yield Investment Checking Account becomes overdrawn, then such overdraft shall be subject to such fees and service charges as may be determined by the Credit Union from time to time. Such overdraft shall be due and payable to the Credit Union no later than ten (10) days after such overdraft is created. In the event the overdraft is not repaid to the Credit Union as required, the account holder(s) shall be obligated to pay the Credit Union all of its costs of collection of such overdraft either by suit or otherwise, including but not limited to reasonable attorneys fees. (p) The High Yield Investment Checking Account is also subject to such other terms, conditions, requirements and service charges as the Credit Union may establish from time to time. (q) This agreement governing the use of the High Yield Investment Checking Account may be amended at any time. (r) The Credit Union reserves the right to refuse any member a High Yield Investment Checking Account and to terminate the account relationship at any time without prior notice to the member. (s) This will replace any previously signed High Yield Investment Checking Account Agreements. **COURTESY PAY AND FEES FOR OVERDRAWING ACCOUNTS** - Fees may be imposed on each check, draft item, ATM card withdrawal, debit card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or payment of a check, draft or item. Consult the Credit Union for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account such fees may reduce your approval limit. Please refer to the Fee Schedule for current fee information.