



**STATEMENTS OF FINANCIAL CONDITION  
(DECEMBER 31 ,2009)**

**ASSETS**

Total Cash and cash equivalents.....	\$ 4,004,264.88
Total Investments.....	\$ 31,341,710.00
Loans to members,net allowances to loan losses.....	\$ 34,386,868.78
Accrued income on loans.....	\$ 51,452.35
Accrued income on investment.....	\$ 33,920.64
Property and equipment.....	\$ 123,479.12
NCUSIF deposit.....	\$ 606,631.02
Federal Reserve deposit	\$ 503,000.00
Prepaid and other assets.....	\$ 231,762.21
<b>Total Assets.....</b>	<b><u>\$ 71,283,089.00</u></b>

**LIABILITIES AND MEMBERS EQUITY**

Liabilities	
Members shares and shares equivalents.....	\$ 63,094,277.54
Accounts payable and accrued liabilities.....	\$ 916,374.27
Total liabilities.....	\$ 64,010,651.81
Members Equity.....	
Regular reserve.....	\$ 955,748.68
Accumulated other comprehensive (loss) income.....	\$ 6,316,688.51
Total member equity.....	\$ 7,272,437.19
<b>Total liabilities &amp; Members Equity.....</b>	<b><u>\$ 71,283,089.00</u></b>

**STATEMENTS OF INCOME**

	<b>12/31/2009 (Y/T/D)</b>
Interest on Loans.....	\$ 2,005,909.16
Investments Income .....	\$ 855,493.94
Other operating income.....	\$ 643,390.04
Total Gross Income	<u>\$ 3,504,793.14</u>
Total Operating expenses.....	\$ 3,026,732.74
NCUA Assesment,Provision for Loan Losses,& Dividend Expenses.	\$ 2,065,614.91
Net Income (Loss).....	\$ (1,587,554.51)
Transfer to (from) Reserves .....	<u>\$ (1,587,554.51)</u>
<b>Net gain (loss) after transfer from reserves</b>	<b><u>\$ (0.00)</u></b>