



**STATEMENTS OF FINANCIAL CONDITION
(MARCH 31 ,2010)**

ASSETS

Total Cash and cash equivalents.....	\$ 4,223,267.15
Total Investments.....	\$ 33,467,952.92
Loans to members,net allowances to loan losses.....	\$ 33,799,165.26
Accrued income on loans.....	\$ 56,842.71
Accrued income on investment.....	\$ 34,089.75
Property and equipment.....	\$ 123,479.12
NCUSIF deposit.....	\$ 606,631.02
Federal Reserve deposit	\$ 568,000.00
Prepaid and other assets.....	\$ 204,072.87

Total Assets..... **\$ 73,083,500.80**

LIABILITIES AND MEMBERS EQUITY

Liabilities	
Members shares and shares equivalents.....	\$ 65,369,715.39
Accounts payable and accrued liabilities.....	\$ 294,314.60
Total liabilities.....	\$ 65,664,029.99
Members Equity.....	
Regular reserve.....	\$ 955,748.68
Accumulated other comprehensive (loss) income.....	\$ 6,463,722.13
Total member equity.....	\$ 7,419,470.81
Total liabilities & Members Equity.....	<u>\$ 73,083,500.80</u>

STATEMENTS OF INCOME

**03/31/2010
(Y/T/D)**

Interest on Loans.....	\$ 472,195.95
Investments Income	\$ 122,826.71
Other operating income.....	\$ 169,730.50
Total Gross Income	<u>\$ 764,753.16</u>
Total Operating expenses.....	\$ 113,300.75
NCUA Assesment,Provision for Loan Losses,& Dividend Expenses.	\$ 504,418.79

Net gain (loss) **\$ 147,033.62**