

minnco's *teen* **QUEST**

The journey to
wealth and
wisdom.

Fall 2009

Why is Education Important ?

"It's okay if you don't know what you want to do yet, but plan ahead for college - it just makes sense." This is the start of an article for middle school students from Education Assistance Corporation, an affiliate of Great Lakes. It has great information on everything from planning your classes, to saving for college. You can read more at www.eac-easci.org. There is also a great game called "Show Me the Future" (see below) and a link for keeping track of your extracurricular activities for your resume 55097.

Get on track for College:

Juniors: Now is the time to make a list of colleges you are interested in attending and schedule visits. If you know where you would like to work, ask that business what colleges they recruit students from.

Seniors: Start working on scholarship applications. We've included a few links to get you started. Check with your school guidance counselor for other local scholarships.

- * Free Application for Federal Student Aid (FAFSA). You can download a copy at www.fafsa.ed.gov.
- * Family Involvement Council Scholarship. This is a scholarship offered to members of Minnesota Credit Unions. You can download an application at www.mnfc.org/scholarships.html or you can pick up a copy from a Member Service Rep. at any Minnco Credit Union office. The deadline for applications is Monday, February 1,, 2010.
- * Great Lakes Higher Education Corporation. This is where Minnco finances your student loans. Check it out at www.mygreatlakes.com.
- * Minnco Credit Union does have a lending code. **Use lender code #833306** on your student financial aid application.

Online Game:

Want to see how you will do in the real world? Go to <http://showmethefuture.com>. You'll have a whole new identity including occupation, income, whether you're married or single, whether or not you have kids, and more. You have a checking account with a register, which will contain the money you earned as your new identity. Then you get to make choices, like the kind of house you'll live in and what you're going to eat, based on your identity. Every choice you make costs money, which will be deducted from the money in your checking account. The trick to the game is to see if you can make ends meet and still have some cash at the end. The game is different each time you play. Have fun!



Hidden Account Numbers!

We've hidden four account numbers 16395 in this newsletter. If one of the numbers is your account, and you find it, call us by November 15th to claim your prize...a \$5.00 deposit into your Teen Quest! savings account!



Search for Minnco's Teen Quest page and become a fan!! We will have information about new products, events, and even some money saving tips on our page!

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Holidays

- * October 12: Columbus Day
- * October 31: Halloween
- * November 1: All Saints Day/Daylight Savings time ends
- * November 11: Veterans Day
- * November 26: Thanksgiving Day

Valleyfair! winners!

- * Andover: Alina Miller
- * Cambridge: Jordan Knutson
- * Cub office: Derek Swanson
- * Isanti: Christy Lonergan
- * North Branch: Justin Bergeson

FUN FACT

You can hold a Ferris wheel in the palm of your hand...

How? It's easier than you might think. So is turning cartwheels with your fingers. Both "Ferris wheel" and "cartwheel" are nicknames for silver dollars!

For more fun facts check out <http://www.usmint.gov/kids/coinNews/funfacts.cfm>

New Teen Quest Products

TQ Certificate

Want to put your money to work for you? Rather than keeping your money in a piggy bank, or even in a regular savings account, you can earn more money by putting it in a certificate! Choose a 12- or 24-month term. \$100 minimum deposit. Make deposits (\$20 minimum) to certificate as often as you wish!



eTunes Check Card

Who writes checks anymore? Anyone? Chances are the last check you saw was in a birthday card from Grandma. So why do banks make you have a checking account in order to get a check card? Could it be they want to sell you a really expensive box of checks you'll never use? Now you have an option: Minnco's eTunes check card! Use it wherever Visa is accepted. It's safe, secure, and convenient. Oh, and it can earn you free downloads at the iTunes store!

- Qualifications:
- * 12 POS transactions per month
 - * Sign up for eBranch (online banking)
 - * Sign up for eStatements 2007

- Benefits:
- * \$9.95 in iTunes reimbursements as Sign Up Bonus
 - * Up to \$4.95 in iTunes reimbursement each month (if qualifications are met)
 - * ATM refunds nationwide (if qualifications are met)
 - * No minimum balance requirement



The Family Card

Not all credit cards are bad. Sure, many of them charge \$39 for going over your credit line, being a day late on a payment, or using your card too many times (okay, we made that last one up, but don't think they won't add it!) The fact is, having a credit card can be very helpful. The key is to find a good one and use it responsibly. Minnco's Family Card is a perfect solution. Your parent or guardian gets the main card, while you get your own fully-functioning card tied to the same account. Each card has its own credit limit. Best of all, you'll be establishing your personal credit history.

- * No annual fee
- * Low interest rate
- * Multiple cards with individual credit limits
- * No cash advance fee
- * Teaches responsible use of credit

