



How do the 2010 regulatory changes to Overdraft Protection impact me?

Regulatory changes require you to Opt-in to the program in order for ATM and one-time Check Card transactions to be covered, even if you have used Overdraft Protection in the past.

I have used Overdraft Protection in the past, do I need to do anything?

Yes. Everyone who would like to use Overdraft Protection for ATM and one-time Check Card transactions must complete the Opt-in form. If you do not submit the Opt-in form, you will lose Overdraft Protection for ATM and one-time Check Card transactions on August 15, 2010.

What will happen if I don't Opt-in to Overdraft Protection? Certain transactions may be declined if you don't have enough money in your account, specifically ATM and one-time Check Card transactions. Our standard Overdraft Protection practices that come with your account will cover paper checks, ACH and recurring Check Card transactions, such as gym membership fees, without the requirement of Opting In.

Will I be penalized if I do not Opt-in for Overdraft Protection?

No. Your accounts will not be penalized or serviced differently. The only difference will be that ATM and one-time Check Card transactions, such as merchant purchases that put your checking account over the limit, will be denied at the register.

If I Opt-in, when will fees be assessed?

You are only charged fees for Overdraft Protection if you overdraw your Checking Account and use the service. A \$24 fee will be charged for each transaction Minnco honors that overdraws your account. The fee(s) will occur at the end of the business day. Keep in mind that once an overdraft occurs, the fee(s) will be assessed regardless if a deposit is made later that same day.

I'm a new member. Do I still need to Opt-in or will I get Overdraft Protection automatically?

You still need to Opt-in. Every Checking Account holder will need to Opt-in if they want ATM and one-time Check Card transactions covered. Overdraft Protection for other types of transactions (e.g. paper checks, ACH and recurring Check Card transactions) will be covered automatically.

I never overdraw my account. Do I still need to Opt-in?

You should, but it's entirely up to you. If you don't Opt-in and you have an unforeseen discrepancy on your Checking Account, ATM or one-time Check Card transactions could be declined. Overdraft Protection can give you peace of mind, covering a transaction drawn on your account if you do not have enough money to cover the item.

It sounds like there are two programs, one I need to Opt-in for and one that comes with my Checking Account. Is that right?

Yes. Think of it as "Standard" Overdraft Protection and "Full" Overdraft Protection coverage. Standard Overdraft Protection comes with your Checking Account and will cover paper checks, ACH and recurring Check Card transactions such as gym membership fees. You need to Opt-in to receive Full Overdraft Protection coverage. Full Overdraft Protection covers everything that the Standard program covers, plus ATM and one-time Check Card transactions, such as merchant purchases.

How do I change my Overdraft Protection options?

You can change your Overdraft Protection options any time by contacting Minnco in the way that's easiest for you:

- Call us at 763-689-1071
- Visit us in person