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FOR IMMEDIATE RELEASE

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**Members Cooperative Credit Union Celebrates 75 Years of Service to the Northland**

**(Duluth, MN) March 5, 2010** – Members Cooperative Credit Union (MCCU) is celebrating its 75<sup>th</sup> year of service to the Northland.

MCCU has a long and rich history in northern Minnesota. Originally named Cloquet Co-op Credit Union, it was formed in 1936 by eight people with \$40 in capital. Today, more than 27,000 members have come together to pool \$280 million in assets at what is now known as Members Cooperative Credit Union, the largest credit union in northern Minnesota. Full service offices are located in Duluth (Miller Hill, Spirit Valley and Central), Cloquet, Aitkin and McGregor.

Credit unions like MCCU are not-for-profit organizations that offer a wide array of financial services. If you have an account with a credit union, you are a member and an owner. Anyone can join; membership today is open to entire communities.

Many people are finding increased satisfaction with credit unions over banks. And, while lending portfolios are down at commercial banks, credit union loan portfolios are up! Credit-worthy customers have a better chance of getting a loan at a credit union than at a bank, mainly because credit unions did not experience the sub-prime crisis faced by banks, so they are in a better position to loan.

Minnesota credit unions are a healthy and strong place to safely hold members' deposits, which are insured up to \$250,000. Not one penny of insured savings has ever been lost by a member of a federally-insured credit union like MCCU.

According to 2009 statistics prepared by the Credit Union National Association (CUNA), annual credit union benefits to Minnesotans include the following:

- \$81 million saved from lower loan rates
- \$28 million earned from higher savings rates
- \$25 million saved from fewer/lower fees

Credit unions provide banking, only better, because they don't have to make profits for outside shareholders. That's better for you. Why not consider moving your account to a local credit union instead?

For more information on MCCU, visit [membersccu.org](http://membersccu.org) or call 218-625-8500.

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218-625-8500 | [www.membersccu.org](http://www.membersccu.org)  
Aitkin | Cloquet | Duluth – Central | Duluth – Miller Hill | Duluth – Spirit Valley | McGregor

