



Marketing  
Joanna Carlson, Marketing Manager  
215 N. 40<sup>th</sup> Ave. W., Duluth, MN 55807  
218-625-8820  
joanna.carlson@membersccu.org

FOR IMMEDIATE RELEASE

For additional information, contact Joanna Carlson, Marketing Manager, at 218-625-8820.

**MCCU now offers FHA and VA mortgage financing**

**(Duluth, MN) January 5, 2010** – Members Cooperative Credit Union (MCCU) now offers Federal Housing Administration and Veterans Administration loans to the Duluth, Cloquet, Aitkin, and McGregor communities it serves.

FHA offers low down payment options, eligibility with less than perfect credit, low closing costs and very competitive fixed interest rates. The buyer/homeowner must occupy the subject property as their primary residence. FHA loans are not just for first time homebuyers and can be used to purchase a new home or refinance your existing home.

VA home loans do not require a down payment or mortgage insurance. Upon eligibility, VA home loans can be used by veterans and by men and women currently in the military. VA does not borrow the funds to buy or refinance your home; rather, they insure the loan that is funded by your Lender. VA loans can be used to purchase or refinance your primary residence, and they have low closing costs and excellent fixed interest rates.

Additional details can be found at [membersccu.org](http://membersccu.org) or by calling one of MCCU's mortgage experts at 218-625-8580 or 1-800-296-8871, ext. 1000.

*About MCCU:*

Members Cooperative Credit Union offers local service, smart financial products and dynamic education programs to the Duluth, Cloquet, Aitkin, and McGregor communities. MCCU is proud to be the largest credit union in Northern Minnesota, uniting communities since 1936 and serving its members/owners with more locations than any other credit union in the region. For more information on MCCU, visit [membersccu.org](http://membersccu.org) or call 218-625-8500.

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218-625-8500 | [www.membersccu.org](http://www.membersccu.org)

Aitkin | Cloquet | Duluth – Central | Duluth – Miller Hill | Duluth – Spirit Valley | McGregor

