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FOR IMMEDIATE RELEASE

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Members Cooperative Credit Union Announces New Mortgage Manager

(Duluth, MN) August 17, 2009 – Members Cooperative Credit Union (MCCU) announces Steven Raj as its new Mortgage Manager, who will lead the full service mortgage department to a new level of success with a streamlined approach to lending and an emphasis on building and sustaining community and business relationships.

Steve brings a vast array of financial and leadership experience to his role with MCCU. A native of the Iron Range, he graduated from the University of Minnesota-Duluth and has over 14 years of lending experience. He has held positions of Vice President for the area's first independent mortgage company and President of Northern Operations for Apollo Home Mortgage Corporation. He is educated in FHA, VA, Fannie Mae and Freddie Mac.

"We're fortunate and excited to have Steve join our team," said Teri Tangen, Vice President of Lending at MCCU. "His knowledge, experience, and community connections are valuable assets that will strengthen the service we provide to our members and fulfill our mission to be the primary financial influence in their lives."

Steve is a current member and founder of Twin Ports Business Builders, a member of the Duluth Area Association of Realtors, and a past member of the Minnesota Army National Guard for nine years.

Members Cooperative Credit Union is the area's largest credit union, with over 31,000 members and branches in Duluth (Spirit Valley, Central and Miller Hill), Cloquet, Aitkin and McGregor.

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Aitkin | Cloquet | Duluth – Central | Duluth – Miller Hill | Duluth – Spirit Valley | McGregor

