

CP Federal Credit Union Partnership in Education Scholarship 2010

WHO IS ELIGIBLE

Students who are currently members of CP Federal Credit Union are eligible to apply. The student must be a member in good standing on the date of the application and must also be a member on the last day of the academic year in which the award is to be given. All applicants must have a GPA of 2.50 or higher and plan to enter college in the next academic year. Evidence of enrollment in an accredited college, technical school or university must be submitted before payment will be made to the recipient.

HOW WINNERS ARE SELECTED

All applications will be reviewed anonymously by a diverse panel. Winners will be selected by a committee comprised of senior management, teachers, staff and/or board members of CP Federal Credit Union. During the judging process, all entries will bear no identifying marks or symbols which show either the contestant's name or the school they attend. Your name should appear on the front cover sheet only, please do not include your name on each page of the submitted entry.

The principal determining factor in selecting scholarship recipients is the applicant's response to the essay topic. The following criteria in judging the essay will be: organization, language use, originality, clarity, spelling, punctuation, sentence structure, comprehension and expression of the topic. Scholarship recipients will be selected without regard to race, religion, or gender.

ESSAY GUIDELINES

Your essay should not be more than 1500 words and not less than 750 words. The essay must be typed, double spaced, one inch top, side and bottom margins on each page. As a leader in financial education, CP Federal Credit Union is interested in hearing more about how we can best reach today's teens. For this year's topic, we decided to ask how you would teach financial education to your peers.

The topic of the 2009-2010 essay is: "How would I teach financial education to my peers?"

AWARDS

CP Federal Credit Union will award five students with a one thousand dollar scholarship. Four of the awards will be given to students from schools participating in our Financial Education program and one will be given to a student from a school that is not currently participating in our Financial Education Program.

Scholarship recipients will be contacted by June 1, 2010. At the option of the credit union, the awards will be paid (1) to the recipient, (2) to the recipient's parents, or (3) directly to the educational institution in which the student is enrolled. This award is to provide financial assistance to the recipient in their pursuit of an undergraduate degree. The award money shall be used for the student's tuition, fees, books or other school supplies. Awards will be paid out at the beginning of the academic year.

The awards are intended to constitute qualified scholarships exempt from federal income tax under Section 117 of the Internal Revenue Code of 1986, as amended. Use of the amount for purposes other than those noted may jeopardize tax exempt status. If tax liability arises, it will be the sole responsibility of the recipient. CP Federal Credit Union shall maintain records, administer and provide all necessary staffing for the CP Federal Partnership in Education Scholarship program.

HOW TO APPLY

Complete the attached application and return it along with your essay. You may mail it to:

CP Federal Credit Union
Youth Scholarship Award
1100 Clinton Rd
Jackson, MI 49202
Attention: Financial Education Department

You may also give it directly to the CP Financial Education Representative at any partner school on student credit union day.

Applications will be accepted until 5:30 P.M. on Friday, April 9, 2010. All entries will become the property of CP Federal Credit Union. If you have any questions, please contact the Financial Education Department at 784-7101 Ext. 4121.



CP Federal Credit Union
Partnership in Education Scholarship Application
Application and Confidential Statement

Date _____

Last Name _____ First Name _____ Middle _____

Home Address _____ City _____ State _____ Zip Code _____

Telephone Number _____ Birthdate _____

Social Security Number ____ - ____ - ____ CP Account Number _____

Name of High School _____ Principal _____

Graduation Date _____

College you plan to attend _____

Career Choice (professional or vocational interest) _____

GPA _____ Score on ACT _____ and /or SAT _____

Activities, Volunteer Work, Clubs and/or Honors

Work Experience

I hereby acknowledge that to the best of my knowledge the information above is true and accurate and that I have read and understand the eligibility and awards guidelines.

Student Applicant Signature

High School Principal or Counselor



MEDIA RELEASE

For good and valuable consideration, the receipt of which is hereby acknowledged, I grant CP Federal Credit Union (hereinafter "Company"), and its parent, subsidiaries, affiliates, successors and assigns, exclusive permission to photograph, record, and use my name, likeness, movements, written comments and voice (hereinafter "Likeness"). Permission to use Likeness includes the right to change, modify, alter the Likeness in connection with development, production, distribution, exhibition, advertising, publicity, promotion and other commercial and non-commercial exploitation in any manner and in any media, now or hereafter known, throughout the universe in perpetuity. I hereby waive the benefit of any provision of law known as "droit moral" or any similar law in any country of the world and agree not to permit or prosecute any action or lawsuit on the ground that any change to the Likeness constitutes an infringement of moral rights or is in any way a defamation or mutilation of the original Likeness of or contains unauthorized variations, alterations, modifications, changes or translations.

For good and valuable consideration, the receipt of which is hereby acknowledged, I hereby sell, assign, and transfer to Company all of my interest in the copyrights in the photograph or audio-visual work in which my Likeness appears (hereinafter the "Copyrights") including but not limited to the worldwide copyright, together with all rights to secure copyright, renewals, reissues, extensions of the copyright, all accrued causes of action for past and present copyright infringements, and all rights to chooses of action for past and present accrued damages. I represent and warrant that I am the owner of the Copyrights and have the right to make the grant herein, and that I agree to indemnify, defend and hold harmless Company from and against any and all claims, liabilities, damages, costs or expenses including, without limitation, reasonable attorney's fees and costs, arising out of or in connection with this representation and warranty. In consideration of the substantial expense undertaken by Company and reliance upon my permission hereunder, I agree not to assert claims of any nature whatsoever against anyone relating to Company's exercise of the rights granted hereunder.

To be completed by parent of guardian if you are a minor:

Signature

Name (Please Print)

Address

City State Zip

Telephone (include area code)

I have read and understand the foregoing. I am the above minor child's parent or legal guardian. I hereby approve and acknowledge this agreement and will ensure that my child honors his/her obligation hereunder.

Signature

Name (Please Print)

Relationship

Address

City State Zip

Telephone (include area code)

