

CP Federal Credit Union

June 2010

Consolidated Statement of Financial Condition

Item ID/Number	Jun-10	May-10
Visa	14,736,614	14,424,834
Line of Credit/Unsecured Loans	8,145,571	8,106,338
New Vehicle Loans	14,050,079	14,495,082
Used Vehicle Loans	44,869,489	45,498,701
First Mortgage Real Estate Loans	117,436,892	117,532,886
Home Equity Loans	25,097,864	25,628,635
All Other Secured Loans	8,703,556	8,806,624
Business Loans	13,414,061	13,263,799
Loan Participations	742,843	743,523
Total Loan To Members	\$247,196,970	\$248,500,423
Allowance for Loan Loss	-3,581,238	-3,691,106
Net Loans	\$243,615,732	\$244,809,317
Share Insurance Deposit	2,593,609	2,593,609
Cash and Cash Equivalents	33,030,249	36,679,058
Investments	32,519,621	29,248,108
Total Cash And Investments	\$68,143,479	\$68,520,775
Land and Building (Net of Depreciation)	6,243,278	6,254,362
Other Fixed Assets (Net of Depreciation)	1,272,407	1,311,272
All Other Assets	4,553,385	3,242,460
Total Assets	\$323,828,281	\$324,138,186
Notes Payable	9,000,000	9,000,000
Accounts Payable	643,688	445,216
All Other Liabilities	1,635,447	1,508,980
Other Member Shares	4,245,119	4,280,857
Share Drafts	36,756,935	38,101,580
Regular Shares	51,242,913	51,607,048
Total Share And Draft Accounts	\$92,244,967	\$93,989,485
IRA Certificates	18,792,810	18,754,921
IRA Shares	2,913,954	2,780,693
Total IRA Accounts	\$21,706,764	\$21,535,614
Share Certificates	78,627,409	77,573,191
SuperCash	80,897,904	81,152,743
Total Super Cash And Certificates	\$159,525,313	\$158,725,934
Non Member Certificates	4,909,975	4,909,975
Total Shares And Certificates	\$278,387,019	\$279,161,008
Total Liabilities	\$289,666,154	\$290,115,204
Regular Reserves	7,034,613	7,034,613
Operational Reserves	28,873,984	28,734,838
Unrecognized G/L Defined Benefits	-1,664,715	-1,664,715
Unrecognized G/L Health Care	-81,755	-81,755
Total Equity	\$34,162,127	\$34,022,982
Total Liabilities & Equity	\$323,828,281	\$324,138,186

Consolidated Income Statement

	Jun-10	Year-to-date
Interest On Business Loans	77,326	449,124
Interest On Visa	104,516	636,581
Interest on Line Of Credit	71,193	445,974
Interest On New Vehicle Loans	67,242	431,640
Interest On Used Vehicle Loans	269,557	1,680,574
Interest On First Mortgage Real Estate	607,971	3,384,329
Interest Home Equity	126,468	777,524
Interest On All Other Unsecured Loans	49,384	286,485
Interest on Loan Participations	1,972	14,067
Interest Refunds	-11,918	-70,548
Total Interest On Loans To Members	\$1,363,710	\$8,035,749
Non-Interest Income	494,800	2,912,024
Income From Investments	43,209	319,104
Fee and Other Operating Income	\$538,009	\$3,231,128
Total Income	\$1,901,719	\$11,266,877
Employee Compensation & Benefits	588,267	3,375,376
Travel & Conference Expense	7,218	202,619
Office Occupancy Expense	104,050	637,292
Office Operations Expense	117,883	670,100
Educational & Promotional Expense	109,873	533,294
Loan Servicing Expense	56,146	294,560
Professional & Outside Services Expense	179,068	895,267
Member Insurance	0	0
Supervision Fees	6,066	36,107
Misc Operating Expenses	10,104	94,792
Total Operating Expenses	\$1,178,674	\$6,739,408
Provision For Loan & Overdraft Loss	53,498	469,854
NCUSIF Adjustment	119,275	477,100
Non Operating (Gain) Loss	87,307	309,788
Total Other Expenses	\$260,080	\$1,256,742
Interest On Certificates/IRA's	221,357	1,358,929
Dividends	69,056	403,577
Interest On Borrowed Funds	33,406	234,709
Cost of Funds	\$323,820	\$1,997,216
Total Expense	\$1,762,573	\$9,993,366
Net Income	\$139,145	\$1,273,511