

accounts (not retirement accounts) you have in your name alone are insured to \$100,000 separately from your share of any checking and savings accounts held jointly with other people.

FOR MORE INFORMATION

Start by going to the NCUA web site at www.ncua.gov to find publications as well as the Share Insurance Estimator, an interactive tool allowing you to get a summary of your NCUA coverage. Or call (703) 518-6300. 🏠



Presented by the National Association of Federal Credit Unions, an independent trade association representing federally chartered credit unions nationwide.

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Retirement Savings Insurance Has Increased!



THE NEW NCUA Retirement Savings Insurance



NCUA

NCUA INSURANCE FOR IRAS AND OTHER RETIREMENT DEPOSITS IS NOW \$250,000

For the first time in more than 25 years, Congress has raised the limit on the federal share insurance coverage that protects retirement savings in your credit union.

The new law provides up to \$250,000 of protection for the combined total of the traditional and Roth IRAs (Individual Retirement Accounts), self-directed Keoghs and certain other retirement accounts an individual may have at an NCUA-insured credit union, up from \$100,000 previously. Credit unions insured by the National Credit Union Administration (NCUA) are protected by federal share insurance provided by the National Credit Union Share Insurance Fund (NCUSIF), an arm of NCUA.

These retirement accounts are insured to \$250,000 separately from any other shares you may have at the same credit union. The higher coverage took effect on April 1, 2006.

NCUA insurance coverage for self-directed retirement accounts applies primarily to share certificates, which are share accounts

typically held for anywhere from one month to five years.

NCUA does NOT insure investments that are not shares—for example, mutual funds, stocks, bonds, life insurance policies and annuities—even if you purchased them from an NCUA-insured institution.

GOOD NEWS FOR MANY SAVERS

The increase in NCUA coverage for retirement accounts is good news for the many credit union members who have saved substantial sums for their retirement and want to have more than \$100,000 at one credit union—for safety, convenience or other reasons—knowing that up to \$250,000 will be completely protected by the NCUSIF and backed by the full faith and credit of the U.S. Government.

REGULAR ACCOUNT COVERAGE UNCHANGED

The basic insurance coverage for other share accounts remains at \$100,000 per member. As before, there are ways to qualify for more than the basic coverage. For example, the checking and savings