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**riverset credit union - 12 Month Pay Club**

Our **12 Month Pay Club** is one of our most popular services, especially amongst teachers!

This unique program was created for public educators who are on a 10 month pay schedule with their employer. Through this unique dedicated savings plan, members are able to replicate regularly scheduled paydays during the summer months.

The payouts are funded through payroll deductions during the regular school year. These funds will accrue in a club account set up in conjunction with your credit union accounts.

The saved amount will be deposited automatically into your **riverset** checking account in four equal payments. Dispersal or “pay” dates occur **twice in July** and **twice in August**.

If you would like your budget to remain constant for the entire year by having money set aside for the summer months, then this club account is for you! Fill out the form below and return to **riverset** credit union. Should you desire to mail the form, our mailing address is:

**53 South Tenth Street, Pittsburgh, PA 15203**

**Example:**

<b>Deduct</b>	<b># of Pays</b>	<b>Total</b>	<b>Summer Pay (4)</b>
\$100	20	\$2000	<b>\$500</b>
\$200	20	\$4000	<b>\$1000</b>
\$300	20	\$6000	<b>\$1500</b>
\$400	20	\$8000	<b>\$2000</b>

**Application and Payroll Deduction Authorization**

Name \_\_\_\_\_ Member Acct. # \_\_\_\_\_

Home Phone \_\_\_\_\_ Email Address \_\_\_\_\_

I wish to join **riverset** credit union’s *12 Month Pay Club*. I understand that this is a dedicated savings plan. I authorize the amount of \$ \_\_\_\_\_ to be deducted from each pay to fund this club account, (this amount will be in addition to my current deductions).

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Today’s Date

Only new applicants to this club need to complete this form. Current club members must inform **riverset** credit union of any changes to their current elections. If no changes are made, the current amount will continue to be automatically deducted.

If a member does not have a checking account, the dispersals will be mailed to the address on file.