

# 2010 BILL PAYER LOAN APPLICATION

Loan Purpose \_\_\_\_\_ Credit Union Account No. \_\_\_\_\_

Name		Address		Time At Address (years)	
Home Phone ( )		Birth Date	Social Security Number		No. of Dep. Children
Cell Phone ( )		E-Mail Address			
<input type="checkbox"/> Own Home	Mo. Pmt. \$	Landlord or Mortgage Holder		Employer Name	
<input type="checkbox"/> Rent	Mo. Pmt. \$	Name & Phone No.			
Employer Phone	Length of Employment	Clock No.	Position	**Gross Monthly Salary \$	
Credit Reference			Balance \$ _____	Monthly Payment \$ _____	
Credit Reference			Balance \$ _____	Monthly Payment \$ _____	
*Co-Applicant Name			Address		
Home Phone ( )		Birth Date	Social Security Number		
Cell Phone ( )		E-Mail Address			
Employer		Phone No. ( )	**Gross Monthly Salary \$		

\*Complete Co-Applicant Information only if applying for Joint Credit

\*\*You don't have to include income from alimony, child support or separate maintenance if you don't want us to consider that income.

## LENDER: West-Aircomm Federal Credit Union, 485 Buffalo Street, Beaver, PA 15009

Number of Monthly Payments <b>24</b>	Finance Charge <b>\$158.16</b>	Amount Financed <b>\$3,000.00</b>	Total of Payments <b>\$3,158.16</b>	Monthly Payments <b>\$131.59</b>	Annual % Rate <b>4.99%</b>
<b>Payroll Deduction (If eligible)</b> <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>This loan application is subject to normal underwriting standards.            The loan proceeds can't be used to refinance/payoff existing WAC loans.</b>			
<b>Deposit proceeds into my WAC checking account.</b> <input type="checkbox"/> Yes <input type="checkbox"/> No					

## Sign this Agreement.

### PROMISSORY NOTE

FOR VALUE RECEIVED, I promise to pay you the Principal Balance (amount financed) of \$3,000.00, together with the accrued charges computed on the entire unpaid balance at the Annual Percentage Rate stated above, payable in 24 monthly installments of \$131.59. The date funds are disbursed shall be the date of the loan and the first due date in one month after the date of the loan and payments are due on the same day of each succeeding month. From any payments made, you will deduct the charges due to the date of payment and the remainder of the payment will be applied to the Principal Balance. If the entire amount is not paid in full by the final due date, the remaining balance will accrue interest at the Annual Percentage Rate until paid in full as shown above. All or any part of the Principal Balance can be paid at any time.

SECURITY INTEREST, I agree this loan is secured by all the share and deposits in all of my individual and joint accounts with the

Credit Union now and in the future, with the exception of an Individual Retirement Account.

LATE CHARGE, If your payment is more than 25 days late, we may charge you 5% of the payment with a minimum of \$15.00.

DEFAULT, If I fail to pay any installments on time, if I die or file bankruptcy, I will be in default and you may demand immediate payment of the unpaid balance plus accrued interest owing. If the Credit Union has demanded immediate payment of the unpaid balance, the Credit Union can apply my shares and deposits in the Credit Union towards what I owe.

NO WAIVER, The Credit Union can delay enforcing any of its rights any number of times without losing its rights.

PREPAYMENT, If I pay off early I will not have to pay a penalty.

THIS PROMISSORY NOTE, is subject to your acceptance and will be voided and returned to me if the loan is not approved. This offer can be withdrawn without notice.

**X** \_\_\_\_\_  
Borrower Date Signed

**X** \_\_\_\_\_  
Co-Borrower Date Signed