

SPRINGTIME SAVINGS!

SSFUCU wants to shower you with savings and see a smile bloom on your face!

- Celebrate the end of the cold by purchasing a hot new car with loans for new & used vehicles as low as 4.25% APR*
- Signature Loans as low as 9.00% APR* for most anything at all...Consolidations, Weekend Get-A-Way, Springtime Break...etc....
- Personal Line of Credit (LOC) loans as low as 10.50% APR*. When tied to your checking account, the LOC also serves as overdraft protection!
- Mortgage Loans as low as 6.00% APR*
- Have you heard...We now offer up to 30 year mortgages with rates as low as 6.00% APR*!

You may apply online or come in to see us in Sanford, Longwood or Oviedo. We have a loan officer at every office location for your convenience.

*Loan rates are subject to terms selected, your credit history and qualifications; other limitations may apply. Rates are subject to change without prior notice.



BOARD OF DIRECTORS

William Rencher, Chairman
Paula Lindamood, Vice-Chairwoman
Algerine Bradwell-Paris, Secretary
Patry English, Director
Russell Gibson, Director
Johnnie Singleton, Director
Fran Masse, Director

SUPERVISORY COMMITTEE

Keith Straw, Chairman
Richard Loper, Committee Member
Jean Metts, Committee Member
Shirley Wilson, Committee Member

Supervisory Committee Address:
P. O. Box 4792
Sanford, Florida 32771

MANAGEMENT

Brenda J. Miller, President/CEO
Patty A. Basara, Loan Manager
Owen C. Teng, Accounting Manager
Vanessa Durand, Assistant Operations Mgr.

LOCATIONS & SERVICES

Sanford Office
2450 S. Laurel Avenue
(407) 322-4305 • (407) 324-3102 (fax)

Oviedo Office
187 E. Mitchell Hammock Road
(407) 365-9979 • (407) 365-8143 (fax)

Longwood Office
705 West State Road 434 Suite A
(407) 834-8883 • (407) 834-9417 (fax)

Lobby Hours

Mon., Tues., Thurs.	9am - 5pm
Wednesday	10am - 5pm
Friday	9am - 6pm
Saturday	9am - 12pm

Drive-Thru (Sanford Only)

Mon., Tues., Wed.	8am - 5pm
Thurs., Fri.	8am - 6pm
Saturday	9am - 12pm

Sanford ATM Locations

Main Office
2450 S. Laurel Avenue
Educational Support Center
400 E. Lake Mary Boulevard

24-Hour Touch Tone Teller
(407) 324-1612

Web Address • PCU Access
www.seminolefcu.org

UPCOMING FINANCIAL LITERACY CLASSES

Seminole Schools Federal Credit Union offers Financial Literacy Classes, free. These classes are presented by Consumer Credit Counseling Services at our Sanford branch. All classes are on Saturday for one hour – from 10am until 11am. Call 407-322-4305 to make your reservation today.

Schedule of Upcoming Workshops

April 19, 2008	Identity Theft*
May 24, 2008	Cash Flow Management*
June 21, 2008	Identity Theft*

*Programs are subject to change. Childcare is not provided.

DID YOU KNOW...?

The Supervisory Committee is your Credit Union's guardian and watch dog! The Supervisory Committee carries on a continuing series of internal reviews to ensure that records are maintained timely, honestly, and accurately; that policies established by law and the Board of Directors are carried out faithfully; and that members are receiving the best possible service.

The Supervisory Committee evaluates internal controls and the overall financial condition of the credit union. The committee is responsible for hiring an independent auditor to conduct an annual audit. The independent auditor reviews procedures, checks and balances to protect against error and fraud as well as analyzing financial data to monitor the financial health of the credit union.

If you have any questions concerning your account, you may contact the Supervisory Committee at:

Seminole Schools Federal Credit Union
Supervisory Committee
P.O. Box 4792
Sanford, Florida 32771-4792

The Supervisory Committee provides an ongoing review of your Credit Union. MCT78 This ongoing process, combined with the annual audit, is provided to assure members that their funds are being protected and quality service is priority #1!



Seminole Connections

A Quarterly Publication for Members of Seminole Schools Federal Credit Union



Spring 2008

Volume 19

Issue 1

IN THIS ISSUE

Pick A Rate	1
Multi-Factor Authentications	2
Share the Good News	3
Reward Yourself...	3
GOOD NEWS! NOW OPEN!	3
Employees of the Quarter	3
Springtime Savings!	4
Financial Literacy Classes	4
Did You Know...?	4

IT PAYS TO READ!

You may be \$10.00 richer by just reading the newsletter! Along with current information on products and services, locate your account* and be the first caller; we will deposit \$10.00 to your account! It pays to read!

*initials and truncated account number=initials of primary account-holder as listed on the account and the last two digits of the account number. (For example: Primary account-holder name is John A. Doe & account number is 12345, the initials/account number would be "jad45.")

MARK YOUR CALENDAR

Memorial Day May 26th
Independence Day July 4th

We will be closed in observance of the holidays above.



PICK A RATE AT OUR SPRING SHOWERS USED AUTO SALE

Rates As Low As:

3.99% APR*

4.74%
4.99%
5.49%
4.49%
4.24%

Seminole Schools FCU and Enterprise Car Sales are bringing you great rates, and a huge car selection with prices set below NADA and Kelley Blue Book Value[®]. **PLUS** Enterprise will deposit \$100[†] into your checking or savings account.

Sale Location:
SSFCU - Sanford Branch
 2450 South Laurel Avenue
 Sanford, FL 32771

For more information or to get pre-registered, contact Seminole Schools FCU at 407-322-4305 or visit us at www.seminolefcu.com.

THURSDAY, MAY 1, 2008 - FROM 9 AM - 6 PM
FRIDAY, MAY 2, 2008 - FROM 9 AM - 6 PM
SATURDAY, MAY 3, 2008 - FROM 9 AM - 4 PM

Enterprise Car Sales is back with the BEST deals you'll find this Spring! This sale is for members only, but if you know someone who is eligible to join and needs a car, Enterprise will pay their one time membership fee plus the minimum balance requirement. WHAT A DEAL! Free membership PLUS a great rate and a great vehicle!

Enterprise Car Sales provides:

- No-Haggle Pricing (Priced below NADA and Kelly Blue Book)
- \$100.00 deposit to your account upon purchase of a vehicle
- Rates from as low as 3.99% APR*
- 12 months/12,000 mile Limited Power Train Warranty**
- Repurchase of vehicle within 7 days or 1,000 miles
- SATISFACTION GUARANTEED REPURCHASE AGREEMENT**

For more information, please contact Patty, Lynda, Greg or Nichola in our Loan Department at (407) 322-4305 or apply online at www.seminolefcu.org. MH33

* Rate shown is Annual Percentage Rate fixed rate and is based on your credit quality. Our usual credit criteria applies. Qualified borrowers only. All rates, terms and conditions are subject to change.

** See insert for complete disclosure and disclaimer from Enterprise Car Sales. Offer not valid for previous Enterprise purchases. Not valid with any other Enterprise Car Sales offer. Offer valid only on Enterprise Car Sales vehicles. Offer valid May 1, 2, & 3, 2008.

Report Card

As of February 29, 2008

Assets:	\$34,851,269
Loans:	\$18,957,682
Shares:	\$30,458,206
Members:	6,885

DIVIDEND & LOAN RATES

Dividend Rates*

Shares	0.75% APY
Clubs	0.75% APY
IRAs	2.11% APY

Account terms are compounded and posted quarterly.

Term Share Certificates*

3 months	2.55% APY
6 months	3.25% APY
12 months	3.50% APY
24 months	3.55% APY
36 months	3.60% APY
48 months	3.65% APY
60 months	3.70% APY

Certificate dividends will be posted into owner's credit union account or reinvested into the Term Share Certificate account. Certificate terms are compounded and posted monthly.

*Rates are as of March 24, 2008. Rates are subject to change without notice and cannot be guaranteed. Account disclosures are available at all offices. APY=Annual Percentage Yield.

Loan Rates**

New Auto	Terms	As Low As
Curr. Year	<80% to 24 Months	5.00% APR
Curr. Year	<80% to 36 Months	5.25% APR
Curr. Year	<80% to 48 Months	5.50% APR
Curr. Year	<80% to 60 Months	5.75% APR
Curr. Year	100% to 60 Months	6.00% APR
Curr. Year	100% to 72 Months	6.50% APR

Used Auto

Current Year (over 15k miles)	Up to 60 Months	6.50% APR
Previous Year	Up to 60 Months	6.75% APR
Prev. Yr + 1Yr	Up to 60 Months	7.00% APR
Prev. Yr + 2Yrs	Up to 60 Months	7.25% APR
Prev. Yr + 3Yrs	Up to 60 Months	7.50% APR
Prev. Yr + 4Yrs	Up to 60 Months	7.75% APR

Older Used

Up to 10 Yrs	Up to 36 Months	11.00% APR
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Boats & RVs

New	up to 84 months	7.25% APR
Used	up to 60 months	8.00% APR

Motorcycles

New only	up to 36 months	7.25% APR
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Account Secured

Shares	up to 144 months	Rate + 3.00%
Certificate	up to 60 months	Rate + 3.00%

Unsecured

Line of Credit	Up to 60 Months	11.00% APR
Signature	Up to 60 months	11.00% APR
VISA Credit Card	N/A	8.90% APR

For current mortgage rates, please call the loan department at (407)322-4305.

**Terms, rates and conditions based on credit union loan policies. Rates subject to change without prior notice. Maximum Annual Percentage Rate (APR) is 18.00%

The offering of various financial services by other vendors does not constitute an endorsement by SSFCU. Members should comparison shop and make wise choices. The credit union is not liable for any contracts members make with outside vendors (left hand column for page 2)

MULTI FACTOR AUTHENTICATION

We understand that as a member you want the convenience of online account access, but you are concerned about the safety of conducting transactions online. So, Seminole Schools Federal Credit Union is taking a proactive approach against fraud perpetrators.

We wanted a solution that involved minimal impact when using your PCU, Personal Credit Union. That's why this was the perfect solution – simple yet effective. It's the perfect balance between increasing security and preserving convenience. Beginning April 21, 2008 your online account will be protected with a higher level of security. LJ06



You have always authenticated yourself to gain access. Beginning April 21, 2008, Seminole Schools Federal Credit Union will reciprocate, by authenticating itself to you! The Online Access Home Banking security enhancements will better protect you against online theft and fraud as well as minimize the risk of falling victim to a phishing scheme. Phishing is the fastest growing crime in the country. This is when fraudsters try to trick people into revealing their personal information, such as passwords, by creating fake websites that look very much like the sites of legitimate financial institutions.

How It Will Work

1. You will enter your USER ID, which is your account number (as usual), and click on the "log in" button.
2. At the next screen, you will enter your Password (as usual), and click on the "sign in" button.
3. The next screen will only be displayed on your initial log in. Once you choose your image and phrase, you will merely confirm these on future sessions (from the same computer).
 - a. Choose a phrase between 6 and 30 characters, either alpha, numeric, or a combination of both.
 - b. Choose an image. You may accept the image shown on the screen or select from a variety of images by clicking on the "change image" option.

NOTE: Once the phrase is typed in, it will appear within the image on future online logins. Since the image is only known to you and Seminole Schools Federal Credit Union, you can be assured you are logging into our legitimate website.

4. The screen will automatically revert back to the screen first seen in step 3, showing the image and phrase you have selected. Click on the "next" button.
5. The next screen will ask you to select three challenge questions and answers. **These challenge questions are used to verify your identity when the system detects a questionable log on attempt or when you are using a different computer than the one used to enroll.**
 - a. Challenge questions are displayed by using the drop down arrows. Select the desired question and then click on it. The question will automatically fill in the #1 box. You will be prompted to complete the answer.
 - b. Complete the answer and continue to the second challenge question. Once you have completed all three challenge questions and answers, click on the "next" button.
6. The next screen will ask you to confirm your selections. Once confirmed, click the "next" button.
7. You will be logged into the system and the Account Summary Screen will appear.
8. You have successfully completed your enrollment!!

The next time you login to your account, you will be instructed to enter your USER ID. Seminole Schools Federal Credit Union will show you your selected image and phrase. If these are correct, you will enter your password to login to your account.

This enhanced security will not require you to have any additional hardware or software for your computer. All of the identification and validation takes place behind the scenes – creating a silent but secure login.

As always, we are here to help. Please give us a call at (407)322-4305 if you have any questions or need our assistance.

SHARE THE GOOD NEWS

“The benefits you receive as a member of SSFCU are now available to those you love most – your family and friends. That’s right! You can now Share the reward\$!

Our current field of membership is as follows:

- Students attending Seminole County Public Schools
- Employees of Seminole County Public Schools
- Employees of Seminole Community College
- Volunteers of the Dividends Organization
- Employees of the City of Sanford
- Employees of Kampf Title
- **FAMILY MEMBERS TOO!**

SHARE THE BENEFITS OF MEMBERSHIP!



REWARD YOURSELF... REFER FAMILY & FRIENDS

SSFCU WILL PAY YOU \$5.00 for each friend or family member you refer who joins the credit union...**now through May 15, 2008**. To hear more about this promotion, contact one of our Member Service Representatives at (407) 322-4305. WLG79

GOOD NEWS! NOW OPEN!

We’ve always made listening a top priority! In answer to your requests, our Longwood branch is now open on Saturdays. To kick off the big event, we had a Member Appreciation Celebration – with contests, prizes, and goodies. Be sure to come see us!



EMPLOYEES OF THE QUARTER



Congratulations to Owen Teng, our Employee of the Quarter for September 2007! Owen’s smile shines from the inside, out. He is always ready to lend a helping hand to members and his fellow employees. We’re grateful to have Owen as part of the SSFCU family! PWS60



Employee of the December 2007 quarter is...Nutan Shah! Congratulations! Nutan greets members with a smile and offers her sincere help and support whenever needed. Thank you, Nutan, for helping make 2007 a successful year!

ACCOUNT FEES

Share Savings Account Fees

New Account Fee	\$ 5.00
Monthly Dormant Account Fee	\$ 3.00

Share Draft (Checking) Fees

New Account Fee	None
Seminole Freedom Account****	None
Golden Apple Club Account*****	None
Seminole Basic	
Below Minimum Balance Fee*	\$ 2.00
Seminole Elite	
Below Minimum Balance Fee**	\$ 3.00
Seminole Elite Plus	
Below Minimum Balance Fee***	\$ 4.00
Seminole S.P.A.† Account Fee	\$ 5.00
NSF Fee	\$ 25.00
ACH NSF Fee	\$ 25.00
Share Draft Transfer Fee	\$ 3.00
Draft Uncollected Fee	\$ 25.00
Returned Check Charge	\$ 10.00
Stop Payment	\$ 10.00
Fax Copy of Check	\$ 3.00
Check Look-up Fee	\$ 1.00

Other Service Fees

Money Order Fee	\$ 1.00
Statement Copy Fee (Per Page)	\$ 1.50
Collection Item Fee	\$ 25.00
Research-Reconciliation (Per Hour)	\$ 20.00
Account History Fee (Per Page)	\$ 1.50
Check Mailed From Account	\$ 1.00
Official Checks: Payable to 3rd Party	\$ 1.00
Incoming Wire Fee	\$ 4.00
Outgoing Wire, Domestic	\$ 10.00
Outgoing Wire, Foreign	\$ 30.00
ATM/Check Card Application Fee	\$ 15.00
ATM/Check Card Replacement Fee	\$ 7.50
Peace of Mind LOC Transfer Fee	\$ 15.00
Proprietary and PRESTO!	
ATM Withdrawals	None
Proprietary/ PRESTO! Inquiry	\$ 0.25
Proprietary/ PRESTO! Transfer	\$ 0.25
STAR/Other Ntwk ATM Trans. Fee	\$ 1.00
ATM POS & Check Card Trans. Fee	None
ATM/ Check Card Overdraft Fee	\$ 25.00
Initial Loan Processing Fee (one-time)	\$ 10.00
Mortgage Loan Application Fee	\$100.00
Minimum Loan Late Fee	\$ 10.00
Credit Card Over-Limit Fee	\$ 10.00
Coin Fee	\$1.00/10 rolls
Traveler’s Cheques – 1 Signature	\$1.00/\$100
Traveler’s Cheques – 2 Signatures	\$2.00/\$100

*No monthly service charge of \$2.00 if the Share Draft Account maintains a \$250.00 balance throughout the month.

No monthly service charge of \$3.00 if the Share Draft Account maintains a \$250.00 balance **or if you have a loan balance of \$5000.00.

***No monthly service charge of \$4.00 if the Share Draft Account maintains a \$250.00 balance **or** if you have a loan balance of \$5000.00.

****Seminole Freedom Account has Free TouchToneTeller, free Debit Card setup and no monthly service charge with Direct Deposit of net paycheck to checking account.

*****Golden Apple Club Account available for seniors 55 years of age. Please contact the Member Service Department for details.

†Seminole S.P.A. account replaces Seminole DBA — name change only.

