

This Issue

Open a Checking Account and Get \$50!

Refinancing Options on Your Current Loan

Car Buying Service Takes the Stress Out of Car Shopping

Important Changes To ODP

Check out our web site! gulfstatescu.org

Financials as of 05/31/10

Assets.....	\$23,708,451
Liabilities.....	\$71,455
Capital/Equity.....	\$3,661,445
Member Shares.....	\$19,975,551
Member/Owners.....	4,140

Do More With More

★ \$50 More ★

To Be Exact

So, you've been a member of Gulf States for a while, you've used us for your Christmas Club and for your car loans, but have you tried our Checking? Gulf States offers free checking to all it's members. Now, for a limited time, we will even **pay you** to try us out.

Doing business with Gulf States is more convenient than ever. With more than 4,000 Credit Union Service Centers throughout the nation and more than 300 in the state of Florida alone, there is sure to be a branch right around the corner. Internet Banking is free and simple to use and we even offer Bill Pay for our members.



To qualify for the \$50 all you need to do is...

- Open a New Checking Account**
- Register for Internet Banking**
- Set-Up and Receive Direct Deposit**
- Receive a Debit Card**

Let us help you finance a new car or refinance the one you already have.

Take it From Gus . . .

"Did I mention that our checking accounts are fee free? Try saying that 10 times fast. Fee free, fee free, free fee...oh darn."



President's Message



Each quarter every credit union and every bank is required to submit its financial data to their regulators, either NCUA or the FDIC. This is called a Call Report. These regulators compile the data and calculate various ratios that show the financial stability, or lack thereof, of each financial institution. These results can be

viewed by anyone by going to www.ncua.gov. I encourage you to visit this site and look us up or any other financial institution. I am pleased to announce that Gulf States had a successful 1st quarter of 2010. I know that I keep mentioning this, but I am proud of the fact that we are rated a 5 Star Superior Credit Union by BauerFinancial again for the 80th consecutive quarter. Go to www.bauerfinancial.com and look up any financial institution. We are profitable, stable and financially sound. This success allows us to loan money to those that need it, maybe take a few risks to help our members when other banks are afraid to loan you money. We can keep our costs down and our loan losses to a minimum which translates into better interest rates for loans and deposits and lower fees, if any, to our members.

It's not important that we make huge profits...that's not what we are about. We are about giving back to you, the owners of Gulf States by giving all of you better interest rates, offering as many products and services as we can at prices that are in most cases, below the market. We are about trying to make sure that you are educated consumers and are prepared for anything that comes your way and we are about trying to be there for you when you need us. We are here for you, use us.

Sincerely,

Gary E. Teramae
President/CEO

Employee Spotlight



This quarters Employee Spotlight is Susan Ufland. Susan has been with Gulf States for more than 5 years. She began as Collection Manager in 2005 and then moved to Vice President of

Marketing in 2006 where she remains today. Prior to working at Gulf States, Susan worked in the Credit Union industry for more than 10 years.

While Susan is not at work, she will most likely be found at the ball field with her husband and two children or at the dog park with her Saint Bernard.

Susan Ufland is another reason we say . . .

“Our People Make the Difference”

NEW LOOK FOR OUR MORTGAGE APPLICATION

In addition to a new look and simpler navigation, there are some new features to the online mortgage application that you are sure to find useful.

Rate Alert Program

Personal Rate Quote

Calculator

FAQS

Free Pre-Qualification

Apply Now

You will find this on the First Mortgage page of the Gulf States CU website.

A Refreshing Alternative to Conventional Banking

Love the Car, But Not the Loan?

Are you happy with the car you already have, but not thrilled with your monthly payment? Don't remain idle when there's an easy way to turn your loan payment in a better direction. If you're paying too much for your loan at another financial institution, let us know. Chances are we can lower your payment! * Refinancing your auto loan is quick, easy and could save you money.

There's no need to wait. You can refinance your car loan from another financial institution at any time - even right after you establish the loan. You just need a 30-day payoff on the existing loan, a copy of your current registration or automobile's serial number and proof of insurance. We'll take it from there.



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Lower your monthly payment - by lowering your interest rate or extending the term of your loan, you can significantly lower your monthly payment.

Reduce the total interest you pay - refinance for the same or a shorter term than your existing loan at a reduced interest rate and you can potentially save thousands of dollars in interest over the life of the loan.

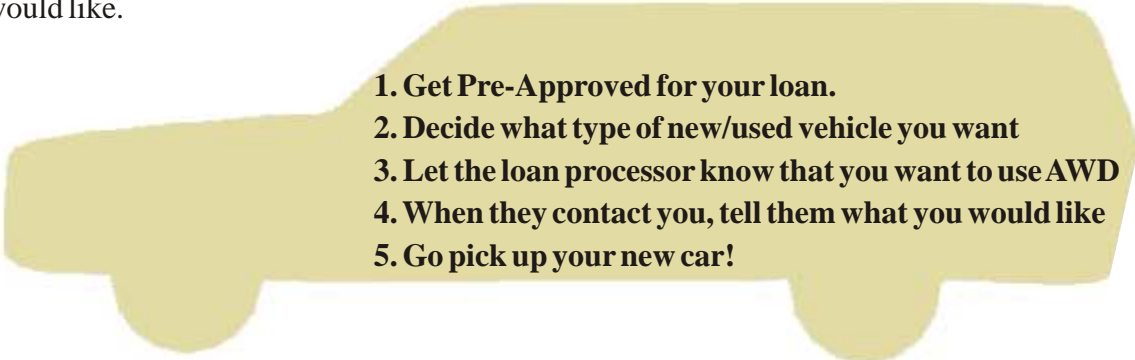
Pay off your car loan more quickly - refinance at your existing term at a lower interest rate and continue making your current payment. Because your required monthly payment is now lower, more of your funds are applied to the principle balance of the loan.

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There is no fee for refinancing your loan to Gulf States Credit Union. Call the Loan Department at (407) 831-8844 to see if refinancing is the smart move for you!

*Loans subject to credit approval.

Auto Wholesale Direct Makes Car Shopping Easy

Gulf States Credit Union members get the best possible shopping experience with Auto Wholesale Direct (AWD). Not only do they not have to shop dealership to dealership looking for the exact car of their dreams, but when AWD finds that car for the member it will be at a price they can afford. The hardest part of the process is deciding which model you would like.

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1. Get Pre-Approved for your loan.
 2. Decide what type of new/used vehicle you want
 3. Let the loan processor know that you want to use AWD
 4. When they contact you, tell them what you would like
 5. Go pick up your new car!

For more information contact AWD at 407-629-9959 or visit www.autowholesaledirect.com/gulfstates.

Hours of Operation

Monday - Thursday	9:00am-5:00pm
Friday	9:00am-6:00pm
Saturday (Drive Thru)	9:00am-12:00pm

Office Closing

July 5	Independence Day
Sept. 6	Labor Day

Check Out Our Rates

Savings Rates

Effective 6/10/10

		APY Rate
Share	0.50%	0.51%
HSA	0.50%	0.51%
IRA	0.50%	0.50%
Money Market (Minimum \$5,000)	1.00%	1.01%

*Share Certificate - Call for a competitive quote

*Rates subject to change without notice.

APY= Annual Percentage Yield

Loan Rates

Effective 06/01/10

	APR
New Auto (60 mos.)	5.00%
Used Auto (60 mos.)	6.00%
Signature (12 mos.)	6.50%
(Up to 60 mos.)	10.50%
First Mortgage	Call for Current Rate
Second Mortgage (120 mos.)	7.50%

APR= Annual Percentage Rate

*Rate may differ based on your credit score
Rates subject to change without notice

For the most up to date rate information,
log on to our website at gulfstatescu.org.

We Would Like To Know

If you have any comments, concerns, or suggestions about the *Gulf View* please contact Susan Ufland, editor, at (407) 831-8844.

Come have your picture taken with Gulf States' very own "Gus the Seagull"

July 17th at Maitland's Party in the Park. The City of Maitland is celebrating its 125th anniversary and Gulf States is celebrating our 50th!

For more details visit www.gulfstatescu.org



Board of Directors

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H. Hunt Emory, Director
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Supervisory Committee

Bruce Montes, Chair
David Feist, Member
Roberta Weaver, Member

Quote of the Quarter



"Be kind, for everyone you meet is fighting a hard battle."

The first member to guess who said this famous quote will receive \$10.00. If you can guess, call Susan Ufland at 407-831-8844. Good Luck!

Changes in Overdraft Privilege (ODP)

Because of the new regulatory requirements, the Overdraft Privilege service that is currently offered to most checking account holders for ATM and everyday debit card transactions will only continue until August 15, 2010, unless you notify us that you wish to continue to receive the service for those transactions after August 15, 2010. For more information contact member services or visit www.gulfstatescu.org.