

This Issue

What Makes US
Different from
THEM

Privacy Policy

Important Information
For Members with
Loans

Gus' Birthday is
Coming...

Christmas
Toy Drive

Check out our web site!
gulfstatescu.org

Financials
as of 8/31/09

Assets.....	\$22,763,224
Liabilities.....	\$108,049
Capital/Equity.....	\$3,641,486
Member Shares...	\$19,013,689
Member/Owners.....	4,278

Gulf States . . .

“A Refreshing Alternative to Conventional Banking”

It seems that in a world full of choices, when it comes to banking, everyone is pretty much the same. Oh, they will say they are different, that they are your friendly neighborhood bank with a branch full of smiles. But when it comes right down to it, it's all the same.



- ◆ When was the last time you were able to get a small personal loan to take care of a few bills or money for whatever pleasures you from the bank? *“We don't make loans that small”* is what you hear... but not with us!
- ◆ Do you know of a bank that offers Christmas Club accounts? For a lot of us, we would rather save a little bit each pay period and put it in a special account. Then come November, we have a little nest egg to make the kids Christmas something special without going into debt. *“We don't offer those types of accounts”* is what you hear...but not with us!
- ◆ Do you know of a bank that offers a fixed rate credit card or a credit card where they give you enough time to pay the bill between the date you receive your bill and when it actually comes due? **Probably not...we do!** How about a bank that promotes a special interest rate, then all of a sudden, the rules are changed and the rate increases by over 10%? **Probably...But we don't!**
- ◆ Do you really feel comfortable when you hear a bank say that their product or service is free...especially when they say “totally free”?
- ◆ Do you know the name of the teller at the bank that waited on you yesterday? If so, will they be there next week or next month? How about the branch manager that handles your account? If you had a problem with your account, are you talking to someone in a call center that has no idea of who you are, instead of your branch manager? None of this is the case with us. We don't even have a call center!

If what you crave is a refreshing change of pace from the usual banking rules, try Gulf States Credit Union, the un-cola in a world of colas.

President's Message

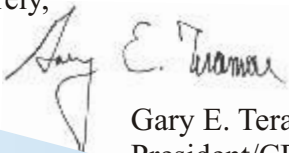


If you think back over the last 50 years, we as a society have experienced a lifetime of accomplishments. Technology has taken us from pay telephones to cell phones; Black and white television to flat screen HDTV's; Teleconferencing and webinars have replaced good old fashioned personal meetings. Our society has taken us from Ozzie & Harriet to the Simpson's; from a dream of putting man on the moon to the space station and the Hubble telescope and from computers that used to take up a full room to those as small as a blackberry.

While some things come and go, other things pass the test of time. One of those things that have passed the test of time is Gulf States Credit Union. You may not be aware, but next year Gulf States is celebrating its 50th anniversary. Like a good wine, or a sprawling oak tree, some things seem to get better with age and we like to think that we have aged well over the last 50 years. As the new year begins, we will try and relive some of our past with special promotions, some historical insights from members and maybe even have an anniversary party.

All of us from the Board of Directors, Management and Staff are very proud to be a part of something that has lasted as long as we have. It is a testament to the people that started the Credit Union in 1960 and have seen it through, through good times and not so good times. There are not many businesses that can say that they have celebrated 50 years of business. The most important part is that we could not have made it to this point without your continued support. You are an important part of our past, but more importantly, you **are** our future. Thank you and let's celebrate our golden anniversary.

Sincerely,



Gary E. Teramae
President/CEO

Employee Spotlight



This quarter's Employee Spotlight is Joan Powell. Joan has been with the credit union since 1985. The members have enjoyed her excellent service for more than 24 years.

Joan worked for Florida Gas before beginning at Gulf States. She then started at the Credit Union in Member Service. She is now Vice President-Member Services.

Our members have been quoted, more than once, in saying "Joan has treated us like family and takes care of all our financial needs."

When Joan isn't working she enjoys spending time with her family. Joan has three daughters and six grandchildren.

Joan Powell is another reason we say . . .

"Our People Make the Difference"

"Help Us Celebrate Gus' Birthday"



Gus will be celebrating his 50th birthday this upcoming year and we want you to help us celebrate.

Send in your birthday greeting to Gus at gus@gulfstatescu.org and you will

automatically be entered into a drawing for an iPod Nano (or comparable iPod). If you share with Gus why you love Gulf States, your testimonial may be used on the Credit Union website. The birthday greetings will be posted in the lobby in January.

Drawing for iPod Nano will be held December 11, 2009.

Must be a member in good standing to be eligible for drawing.

Privacy Statement

Gulf States Credit Union does not take lightly the trust you have given to us when it comes to your financial information. We are committed to our financial privacy, and we want you to know that we go to great lengths to protect your privacy. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information.

Gulf States Credit Union collects nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us or others; and
- Information we receive from a consumer-reporting agency.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them. We also only disclose non public information about you as required by law.

If you decide to terminate your membership or become an inactive member, we will adhere to the privacy policies and practices described in this notice. Gulf States restricts access to your personal and account information to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

If you have any questions, please contact Joan Powell, VP-Member Services, at (407) 831-8844.

Important Message to Our Members with Loans

If you are enjoying a lending relationship with Gulf States Credit Union you should be aware of a change that is taking place. Due to new Federal Regulations within the Credit Card Act of 2009, the actual due date of your loan is being updated. You do not need to sign any additional forms or contact the Credit Union for this change to take affect. The loan disclosure you signed when you first obtained your loan will suffice as authority to change your due date.

For the Credit Union to remain in compliance with the new regulations, the actual due date(s) will be changed to the 28th of each month. A reminder of your next payment due will be included on your monthly statement.

For you, there will be no change in how your payments are made or applied. If your loan(s) are on payroll deduction or automatic transfer (weekly, bi-weekly, semi-monthly or monthly), your payments will continue to be applied as always. If you make your loan payment on a specific date of the month, you may continue to do so.

Making the change in this manner will (1) cause the least amount of disruption to you, our member, and (2) will help the Credit Union to control expenses associated with changes caused by the regulations, so that we may continue to offer competitive loan and savings rates.

What You Need To Know

What: Changing all loan due dates to the 28th of the month.
Excluding: Credit Cards, First and Second Mortgages

When: Beginning November 2009

How will this effect you: It doesn't have to change anything. If you are set up on payroll deduction, you do not need to change anything. Continue making payments as usual.

Why: To remain in compliance of the Credit Card Act of 2009.

If you have questions regarding your loan, please contact the Loan Department at 407-831-8844.

Hours of Operation

Monday - Thursday	9:00am-5:00pm
Friday	9:00am-6:00pm
Saturday (Drive Thru)	9:00am-12:00pm

Office Closing

Oct. 12	Columbus Day
Nov. 11	Veterans Day
Nov. 26	Thanksgiving
Dec. 25	Christmas Day
Jan. 1	New Years Day

Check Out Our Rates

Savings & Loan Rates

Effective 9/01/09

Savings Rates

		APY Rate
Share	0.50%	0.51%
HSA	0.50%	0.51%
IRA	0.50%	0.5%
Money Market (Minimum \$5,000)	1.50%	1.51%

*Share Certificate - Call for a competitive quote

*Rates subject to change without notice.

APY= Annual Percentage Yield

Loan Rates

	APR
New Auto (60 mos.)	5.50%
Used Auto (60 mos.)	6.50%
Signature (12 mos.)	6.50%
(Up to 60 mos.)	10.50%
First Mortgage	Call for Current Rate
Second Mortgage (120 mos.)	8.00%

APR= Annual Percentage Rate

*Rate may differ based on your credit score
Rates subject to change without notice

For the most up to date rate information,
log on to our website at gulfstatescu.org.

We Would Like To Know

If you have any comments,
concerns, or suggestions about
the **Gulf View** please contact
Susan Ufland, editor, at (407)
831-8844.

Offering FREE HSAs

No set-up Charge
No monthly fees
No Closing Fees
Free Debit Card

Know somebody with an HSA?
Tell them about us. They are
probably being charged
unnecessary fees.

Board of Directors

Richard Ferlazzo, Chairman
Linda S. Fitzgerald, 1st Vice Chair
Colin Galloway, 2nd Vice Chair
Philip C. Gordon, Treasurer
Alice Capehart, Secretary
E. Daniel Swanson, Director
King Halikman, Director
H. Hunt Emory, Director
Edward Young, Director

Supervisory Committee

David Caylor, Chairman
Roberta Weaver, Member
Bruce Montes, Member
David Feist, Member

Quote of the Quarter



"Difficulties are meant to rouse,
not discourage."

The first member to guess who said this famous quote will
receive \$10.00. If you can guess, call Susan Ufland at
407-831-8844. Good Luck!

Christmas Toy Drive

Gulf States will be collecting toys to donate to Christian HELP. The organization helps local families in need. This year, more than ever, the need is great. Unemployment is at a record high.

- ▶ The gifts will be collected for children up to 17 years old.
- ▶ Donations will begin November 9 through December 11.

We appreciate the support of our membership.