

This Issue

WIN-WIN with our 24 month CD

\$50 in FREE GAS with new loan

Learn about our Money Markets

Don't be fooled by the Big Bank Credit Card

Tap into our Shared Branching System

Financials
as of 8/31/07

Assets.....	\$21,483,057
Liabilities.....	\$68,908
Capital/Equity.....	\$3,454,906
Member Shares...	\$17,959,242
Member/Owners.....	4,561

OUR CD PROMOTION IS A WIN-WIN SITUATION

The cards are stacked in your favor with our latest CD promotion. All indications are pointing to a slowdown in the economy and that means only one thing . . . lower interest rates for those with CD investments. They are saying that it may be 2009 before the economy starts to come out of the slowdown. Ride out the slowdown with our 24 month CD promotion with a special market interest rate. Don't be fooled with the large banks 6 and 12 month CD promotions. Just when your investments mature at the bank, rates will be at their lowest point. Here's the **WIN-WIN** situation, your 24 month CD has the option for you to renegotiate your lowest rate once during the term of your investment! So if those experts are wrong, you win . . . if they are right, you win. Move that money you have at those large banks before the slowdown gets settled in because this offer won't last long!



\$50 IN FREE GAS

AS LOW AS
5.50% APR*

When you apply and are approved for a New or Used Auto Loan, Home Equity Loan or a Home Equity Line of Credit, at closing, we'll give you \$50 for gas. With the high cost of gas, our **low-rate** loans will make it a little easier on your pocketbook to get around.



*Annual Percentage Rate (APR) as of September 1, 2007. Actual Rate is based on individuals credit history and is subject to change.

President's Message

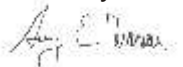


We recently signed a contract with Florida Shared Services Corporation that will allow members to visit participating credit union's branches to conduct their transactions. What this means to you is that you don't need to drive all the way to the office to make a

deposit, cash a check or make a loan payment. It's like having branches all over Central Florida, actually all over the country. Technology can be a wonderful thing. It can allow a small credit union like Gulf States to compete with the big boys. You can get the personalized, individual service of a small business but with the convenience and products of the big businesses.

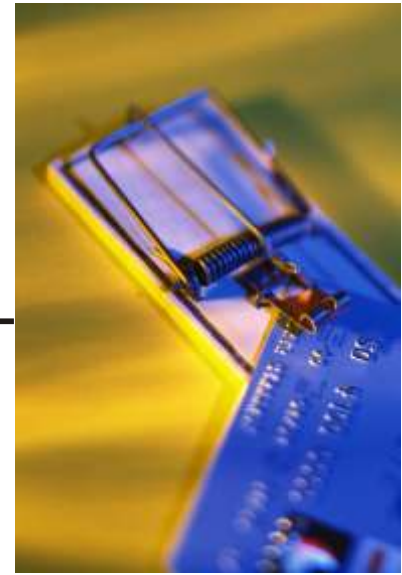
I recently had to call a "big bank" for an issue and I got caught in the voice mail maze. All I had was a simple question but it required me to actually talk to a person. It took me 30 minutes, several disconnections and a few angry words before I could talk to somebody that could do more than say "hello". We try to blend the right technology that utilizes convenience for you with personal service, a real live person. I hope that you take advantage of everything we have to offer and finally move your entire relationship to someone who cares.

Sincerely,



Gary E. Teramae
President/CEO

DON'T GET CAUGHT IN THEIR CREDIT CARD TRAP!



We all seem to get way too many offers to take this banks credit card or that banks credit card with what seems to be interest rates that are too good to be true. They will give you "convenience checks" so all you have to do is fill it out and payoff other cards or make large purchases. The problem is that if you should miss your due date by even one day, they will increase your rate to more than 30%! We are not into setting traps . . . waiting for you to slip and then snapping the trap shut. Our Platinum Visa card has rates as low as 9.90%. So whether you want to pay off one of those higher interest rate cards or are planning on some early Christmas shopping, why not carry the card from people you can trust . . . the Gulf States Platinum card.

MEET THE STAFF

This quarters "Employee Spotlight" is Barbara Breen, "BJ". BJ moved to Florida in 2000 from Michigan. She is Gulf States' newest Loan Processor. She has many years of credit union experience and is truly an asset



to the staff. She is friendly and always willing to help the members and her coworkers.

Outside of the office, BJ is a devoted mother and grandmother. Favorite past time is going to Disney with her family.

Welcome BJ. We Are Happy to Have You!

ARE YOUR INVESTMENTS TAKING YOU FOR A RIDE?

Everything we have been hearing is that the economy is slowing down and that the mortgage industry is going to bring the market to its knees before it is all said and done. The market sure has been a good ride on the way to the top but like everything else, "what goes up must come down". Maybe now is the time to move those funds into a safe investment, a Gulf States money market account. Your funds are guaranteed safe by the U.S. Government up to at least \$100,000! In addition, if you have funds sitting in an account at that "big bank" just so you can take advantage of their "free" checking account... maybe its time to make the move to Gulf States.



TAP INTO THE CREDIT UNION BRANCHING SYSTEM

It has been a little known fact that Gulf States Credit Union members can access their account utilizing the combined branches of most of the credit unions in the greater Central Florida area and thousands across the country. Whether you use the ATM's at area credit unions, or more recently, the ability to conduct your business inside, you all have the ability to transact business without driving to our location in Maitland. Many of you already know that you can withdraw funds from your account at the CU24 ATM locations (at area credit unions) but many of you did not know that you can deposit your paycheck or your spouse's paycheck at those same ATM's. If you are a business owner and have considered moving your relationship to us but didn't because we weren't convenient, now we can be. We want you to use every available resource that the Credit Union can offer and to that end, we are not charging members who utilize a CU24's CUHERE Surcharge Free ATM. Whether it be for a withdrawal, inquiry, a transfer between accounts or a deposit, there will not be a charge to you. Make sure that the ATM is a surcharge free ATM. You can locate any CU24 CUHERE machine by going to our web site and clicking on the ATM Locator tab on the home page.

Recently, we added another opportunity for our members by giving you the ability to conduct transactions within other credit union's branches. You now have the option to make deposits, cash checks and withdraw from your accounts all at your convenience. Simply visit www.cuservicecenters.com to find the nearest participating credit union (link is also on our homepage).

We can now offer the products, services and locations that the "Big Banks" do, and keep our small credit union service level that you all have been used to. Please take advantage of everything that Gulf States has to offer. "Our People Make the Difference"

A small fee may be charged to your account for members with only a primary savings account with Gulf States. Please call a member service representative or visit gulfstatescu.org for more details.



Hours of Operation

Monday - Thursday 9:00am-5:00pm
Friday 9:00am-6:00pm
Saturday (Drive Thru) 9:00am-12:00pm

Office Closings

Oct. 8 Columbus Day
Nov. 22 Thanksgiving Day
Dec. 25 Christmas Day
Jan. 1 New Years Day

Check Out Our Rates

Dividend Rates

as of 8/31/07

Savings 1.25% APY
Club 1.25% APY
Health Savings 1.25% APY
IRA Savings 1.75% APY
Money Market 3.10% APY
(Minimum \$5,000)



*Share Certificate - Call for a competitive quote.
*Rates are subject to change without notice.

Loan Rates

Effective 8/31/07

As low as:

Auto / Motorcycle

New	Used
72 mos. 5.75%	72 mos. 6.75%
60 mos. 5.50%	60 mos. 6.50%
48 mos. 5.25%	48 mos. 6.25%
36 mos. 5.00%	36 mos. 6.00%
24 mos. 5.00%	24 mos. 5.75%

Second Mortgages

180 mos. 9.25%
120 mos. 8.00%
60 mos. 7.50%

Home Improvement

60 mos. 8.75%

Non Titled Collateral

60 mos. 9.50%

Signature

60 mos. 10.50%
12 mos. (Promo) 6.50%

**Your rate will depend on your Beacon Score.

**Rates subject to change without notice.

WELCOME
New Employer Groups!!

Jones, Hurley and Hand PA

Garfinkel Trial Group

Insurance Services of Central
Florida

Board of Directors

Richard Ferlazzo, Chairman
Linda S. Fitzgerrell, 1st Vice Chair
E. Daniel Swanson, 2nd Vice Chair
Philip C. Gordon, Treasurer
Alice Capehart, Secretary
King Halikman, Director
H. Hunt Emory, Director
Edgar Aya, Director
Edward Young, Director

Supervisory Committee

Colin Galloway, Chairman
Roberta Weaver, Member
Bruce A. Montes, Member

Management

Gary E. Teramae, President/CEO
Joan Powell, VP-Member Services
Sandy Gilkerson, VP-Loans
Iry Santiago, VP-Controller
Susan Ufland, Director of Marketing
Rosa Hernandez, Head Teller

Quote of the Quarter



It may be a penny for your thoughts, is now a quarter for your voice.

The first member to guess who said this famous quote will receive \$10.00. If you can guess, call Susan Ufland at 407-831-8844. Good Luck!

We Would Like To Know

If you have any comments, concerns, or suggestions about the **Gulf View** please contact Susan Ufland, editor, at (407) 831-8844.