

This Issue

Gus Makes an Appearance!

50th Anniversary Celebration

How to Repair Your Credit

Top Reasons to Refinance Your Auto Loan

Check out our web site!
gulfstatescu.org

Financials
as of 08/31/10

Assets.....	\$23,671,616
Liabilities.....	\$94,917
Capital/Equity.....	\$3,653,159
Member Shares.....	\$19,923,541
Member/Owners.....	4,132

Gus Makes His First Live Appearance!

Gus made his first live appearance in July at the City of Maitland's 125th Anniversary Celebration. Gus, along with many of our Gulf States staff joined in a parade down Maitland Avenue. Gus rode in a boat along with his First Mate, Gary Teramae, CEO. The staff and some of their children walked along side and handed out goody bags to the onlookers.



The parade ended at Lake Lily Park, where there were even more festivities. Gulf States had a booth where passer-bys could have their picture taken with our 'stand-up' Gus. A good time was had by all.

Gulf States 50th Anniversary Celebration

October 18 - 22, 2010



The Credit Union will be celebrating, all week long, with contests and raffles for our members. Plan to come by and see us as many of those days as possible. We will have a different type of give-away each day.



- Mens Monday-** Each man to come to the Credit Union will receive a small gift.
- Kids Tuesdays-** Each Child will receive a small gift and a snack. Our Stand-Up Gus will be in the lobby for the kids to be photographed.
- Women's Wednesday-** Each lady to enter the Credit Union will receive a small gift.
- Thursday will be Pet's Day.** We will have a table out front to offer your pet a small treat and fresh water.
- Friday -Gus' 50th Birthday!** There will be balloons for the kids, cake and even Gus himself will be there for most of the day. There will be hot dogs between 11:00 - 2:00PM.

President's Message



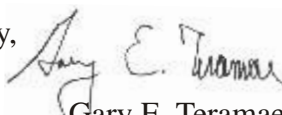
I will be the first one to admit that sometimes corporate America can get out of hand and not put their customer's needs at the top of their agenda. They may say they do but they end up focusing on profits and growth at the expense of the consumer and sometimes side step rules and regulations to make that happen. That is one of many reasons why we are in the situation we are in. There needs to be

protections in place to safeguard consumers. That being said, it seems that every time politicians step in to try and help, it ends up costing the consumer more money. Their intentions are well meaning, but it still hits us. The old adage that "stuff rolls downhill" fits the situation.

There have been changes to how credit card companies can increase our interest rates, limits on the amount that a credit card company can charge retailers to process transactions, restrictions on overdraft protection programs and additional disclosures as it relates to loans. All are admirable bills but the bottom line is that corporate America is not going to absorb the cost of these new rules, we are. We are already paying higher interest rates on credit cards. We are seeing the days of free checking going away and we will pay even higher fees as time goes on. We all need to be better consumers, whether it is shopping for groceries, health care or financial products and services. We need to educate ourselves on everything that happens in our every day lives. There are many organizations that can help us become better consumers.

Credit Unions are among those organizations. We are there to provide advice on how to shop for a mortgage, to buy a car, how to avoid frauds and scams, basically how to protect your money. If we don't know the answer, we will try and get it for you or point you in the right direction. Why do we do it...because we are consumers just like you and we remember another old adage, "do unto others as you would have them to do unto you."

Sincerely,


Gary E. Teramae
President/CEO

Employee Spotlight



This quarters Employee Spotlight is Ingrid Cintron. Ingrid has been with Gulf States for more than 1 ½ years. She currently holds the position of part-time teller.

Ingrid moved from Puerto Rico to Central Florida about three years ago. She has 2 children, a boy and a girl. They keep her very busy at the baseball and soccer fields. When she does find that she has some time on her hands, she likes to visit Old Town and see the antique cars.

Ingrid Cintron is another reason we say . . .

"Our People Make the Difference"

Regarding Your Christmas Club

The funds of your Christmas Club will be automatically transferred to your savings account during the first week of November. You will then be able to transfer, withdraw or request a check be sent to your home.

After the transfer has been completed, payroll deductions and direct deposits will begin to accumulate for your 2011 Christmas Club.

If you have not opened a Christmas Club with us, now is the time to start one. You will be amazed how it will make your 2011 Christmas shopping a pleasure.

Didn't have a Christmas Club this year?

Christmas Loans - 12 months - 6.50%*

* interest rates may vary depending on your credit score.

So, You Checked Your Credit Report and Learned... It's Not So Good. Now What?

Fix mistakes: If there are errors on your credit reports, you can dispute these with the credit bureaus, and within 30 days they have to investigate. If your report is accurate today, that's great, but make sure you check at least once a year to ensure new errors don't arise. Business owners have both the obligation and the right to review their credit report to assure that erroneous entries don't keep their FICO score from being as high as it should legitimately be.

Pay on time: You can't take away the dings on your current credit report. Only time, and making sure you pay on time in the future, will help. Thirty-five percent of your FICO score is based on your payment history.

Lower your balances: Make an effort to keep your personal credit balances as low as possible. Your credit score takes into account the amount of credit you have available compared with how much you're using. The less you're using, the better your score.

Keep older accounts: Your length of credit history is another factor. Keep your older credit cards open so you have a longer history to share.

Limit new credit: If you open up too much new credit at once, it will negatively impact your score. You don't want to appear desperate for money.

Use a variety of credit types: Showing a successful history with different kinds of borrowing, such as a mix of credit cards, installment loans and mortgages, can raise your score.

Make good credit your mission: There are plenty of online tools available to guide you as you try to improve your credit. The most valuable is to pull your credit report at AnnualCreditReport.com. This site gives you the choice to pull your credit with the three top credit bureaus—Equifax, Trans Union and Experian. You may pull one report from each agency once per year. Print the report and one of our loan processors would be happy to go over it with you and give you pointers to improve the score.



Top 4 Reasons to Refinance Your Current Auto Loan

- 4. Didn't purchase GAP or Extended Warranty** - You are given the option at the dealer to purchase GAP (Guaranteed Asset Protection). Typically it's very expensive at the dealer so many pass. At the Credit Union you will find the cost is significantly less than the dealer.
- 3. Lower Monthly Payments**- In this economic climate every dollar counts. This may be a way to increase your monthly cash flow by extending out the term.

- 2. Getting A Divorce**- Even if the judge says that your ex is responsible for the car, if they miss a payment or worse get repossessed, your credit will be affected for the next seven years.
- 1. Get a Better Rate**- Your interest rate may not be as low as it could be. If the buyer does not know what rate they are eligible for, the dealer may decide to go with a lender that pays more in their pockets.

For information on refinancing or pre-approval call 407-831-8844. We'd be happy to help.

Hours of Operation

Monday - Thursday	9:00am-5:00pm
Friday	9:00am-6:00pm
Saturday (Drive Thru)	9:00am-12:00pm

Office Closing

Oct. 11	Columbus Day
Nov. 11	Veteran's Day
Nov. 25	Thanksgiving Day
Dec. 24	Christmas Eve (Close at Noon)
Dec. 25	Christmas Day

Check Out Our Rates

Savings Rates

Effective 9/01/10

		APY Rate
Share	0.25%	0.26%
HSA	0.50%	0.51%
IRA	0.50%	0.50%
Money Market (Minimum \$5,000)	0.75%	0.76%

*Share Certificate - Call for a competitive quote

*Rates subject to change without notice.

APY= Annual Percentage Yield

Loan Rates

Effective 09/01/10

	APR
New Auto (60 mos.)	4.25%
Used Auto (60 mos.)	6.00%
Signature (12 mos.)	6.50%
(Up to 60 mos.)	10.50%
First Mortgage	Call for Current Rate
Second Mortgage (120 mos.)	7.50%

APR= Annual Percentage Rate

*Rate may differ based on your credit score

Rates subject to change without notice

For the most up to date rate information, log on to our website at gulfstatescu.org.

CELEBRATE WITH GUS!

October 18-22, 2010
Something special everyday.
Various contest and give-aways.

Friday will be a huge celebration.

50 Fantastic Years!



For more details visit www.gulfstatescu.org

Board of Directors

Richard Ferlazzo, Chairman
Linda S. Fitzgerrell, 1st Vice Chair
Colin Galloway, 2nd Vice Chair
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Alice Capehart, Secretary
E. Daniel Swanson, Director
King Halikman, Director
H. Hunt Emory, Director
David Caylor, Director

Supervisory Committee

Bruce Montes, Chair
David Feist, Member
Roberta Weaver, Member

Quote of the Quarter



"Be true to your work, your word, and your friend."

The first member to guess who said this famous quote will receive \$10.00. If you can guess, call Susan Ufland at 407-831-8844 ext. 210. Good Luck!

WE DON'T TAKE YOUR TRUST LIGHTLY.

Gulf States Credit Union does not take lightly the trust you have given to us when it comes to your financial information. We are committed to your financial privacy, and we want you to know that we go to great lengths to protect your privacy. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information.

Gulf States Credit Union collects nonpublic personal information about you from the following sources:

- *Information we receive from you on applications or other forms;
- *Information about your transactions with us or others; and
- *Information we receive from a consumer-reporting agency.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide to them. We also only disclose non public information about you as required by law.

If you decide to terminate your membership or become an inactive member, we will adhere to the privacy policies and practices described in this notice. Gulf States restricts access to your personal and account information to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal regulations to guard your nonpublic personal information.

If you have any questions, please contact Gary Teramae, President / CEO, at (407) 831-8844.