

## Share To Share July 2010

### Courtesy Pay

Courtesy Pay is an optional service that adds a measure of protection to your checking account by covering your insufficient funds checks, up to your approved limit, for one low fee per covered transaction. This service will save you the embarrassment caused by an inadvertent overdraft, and it may also help to protect your credit rating.

### What happens when a check is NSF?

Every now and then, members may make mistakes in balancing their checking account. They may add or subtract wrong, or not accurately account for their checks, ATM withdrawals, debit card transactions, electronic payments, or other withdrawals.

In fact, only 13% of Americans balance their checkbooks regularly. However, members are responsible for making sure that available funds are in their checking account at the time checks or drafts are presented for payment.

We want you to know your options if an overdraft should occur on your account. When a check is presented for payment and insufficient funds are in the account, an overdraft occurs. When an overdraft occurs, a credit union must do one of four things:

- #1 Bounce the check (NSF) back to the payee (\$35 NSF fee per item)
- #2 Transfer funds from another account to cover the overdraft
- #3 Extend a loan from a line of credit or a credit card account to cover the overdraft
- #4 Pay items through Courtesy Pay (\$35 Courtesy Pay fee per item)

### What are the Limitations of Courtesy Pay?

Overdrafts may be paid using Courtesy Pay funds up to \$750.00 for the following types of transactions: Checks and ACH (Automated Clearing House.) A \$35 fee will be assessed for each item that draws your account negative. You then have up to 45 days to bring the account current, either through a direct deposit, transfer of funds, or a deposit.822517

Courtesy Pay benefits do not apply to transactions made:  
\*with your VISA Check Card  
\*with your ATM Card  
\*through in-person Teller Services



### CREDIT UNION SHRED DAY

During the month of July, members can bring items to be shredded to the credit union office. An industrial shredding BIN will be on-site and you're invited to bring any personal documents to be destroyed. Take advantage of this opportunity to get rid of the piles of old paperwork you have laying around. Avoid the possibility of your information or identity being stolen by disposing of confidential or financial documents in a safe way by bringing them to the Credit Union.

**CLOSED  
JULY 5TH, 2010  
IN OBSERVANCE OF  
INDEPENDENCE DAY!**

### ***Feeling Financial Stress?***

As a benefit of HMFCU membership, you have access to BALANCE Financial Fitness Program. Free budget and debt counseling is available Monday through Thursday, 5am to 8pm, Friday, 5am to 5pm, and Saturday, 8am to 5pm (PST).

Relieve the pressure. Call BALANCE toll-free 888-456-2227 or visit [www.balancepro.net](http://www.balancepro.net).



***Traveling with your card?  
Call HMFCU and let us know when traveling with your HMFCU Debit/Credit Card.***

The Best Way to Save Money and Protect Your Credit Rating is with **DIRECT DEPOSIT & PAYROLL DEDUCTION.**

For direct deposit, you will need HMFCU's ABA number and your account number.

Holston Methodist FCU's ABA number, known as our routing and transit number, is 264278296. Your account number is on your statement.

If you have any problems simply call us.

**Welcome to CASH REWARDS!** This feature is now available for all Classic Club Plus accountholders.

Now you can earn money back by shopping through the Cash Rewards website. Simply register your debit or credit card to get started. You can shop as much as you want, anytime you want! Your eligible cash back rewards will automatically be refunded to your registered card as a credit on your monthly statement. You can also track your itemized savings online using the Savings Tracker. Below are just a few of the merchant participating. Don't Miss Out On These Savings!!



## ***MEMBERS SAY IT BEST!***

My family has been a member of the Holston Methodist Credit Union for 18 years. During this time, they have helped us in many ways and been so accommodating and helpful with several of our financial needs. In the beginning of our relationship with HMFCU, Janet was most helpful in consolidating debt and helping us get on track with a home equity line of credit and Sue is always helpful with car loans and this is especially helpful when buying a used vehicle. With four drivers in the family, there is always a vehicle issue to be addressed. What makes banking at the Credit Union special is you are known by name and they make it simple to get your questions answered and so helpful in many financial matters. I highly recommend the Holston Methodist Federal Credit Union to you and it has been a part of our family now for a long time. We as the Holston Conference family are so fortunate to have the Credit Union. 717950

Rev. David Graves

### **MISSION STATEMENT:**

To be a safe and sound credit union which provides unique, beneficial services to the membership in the spirit of mutual authentic caring.

