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# THE NEW NCUA RETIREMENT SAVINGS INSURANCE

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Presented by the National Association of Federal Credit Unions, an independent trade association representing federally chartered credit unions nationwide.

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**Retirement Savings Insurance  
Has Increased!**

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## **NCUA INSURANCE FOR IRAs AND OTHER RETIREMENT DEPOSITS IS NOW \$250,000**

In addition to the \$100,000 insurance coverage on regular share deposits, your retirement funds are insured separately for up to \$250,000. This \$250,000 of protection is for the combined total of traditional and Roth IRAs (Individual Retirement Accounts), self-directed Keoghs and certain other retirement accounts an individual may have at an NCUA-insured credit union, up from \$100,000 previously. Credit unions insured by the National Credit Union Administration (NCUA) are protected by federal share insurance provided by the National Credit Union Share Insurance Fund (NCUSIF), an arm of NCUA.

- NCUA insurance coverage for self-directed retirement accounts applies primarily to share certificates, which are share accounts typically held for terms from one month to five years.
- NCUA does NOT insure investments that are not shares – for example, mutual funds, stocks, bonds, life insurance policies and annuities – even if you purchased them from an NCUA-insured institution.

## **GREATER SECURITY FOR SAVERS**

The NCUA coverage for retirement accounts is good news for the many credit union members who have saved substantial sums for their retirement and want to have more than \$100,000 at one credit union – for safety, convenience or other reasons – knowing that up to \$250,000 will be completely protected by the NCUSIF and backed by the full faith and credit of the U.S. government.

## **WAYS TO INCREASE YOUR REGULAR ACCOUNT COVERAGE**

The basic insurance coverage for other share accounts is \$100,000 per member. However, there are ways to qualify for more than the basic coverage. For example, the checking and savings accounts (not retirement accounts) you have in your name alone are insured to \$100,000 separately from your share of any checking and savings accounts held jointly with other people.

## **FOR MORE INFORMATION**

Start by going to the NCUA web site at [www.ncua.gov](http://www.ncua.gov) to find publications as well as the Share Insurance Estimator, an interactive tool allowing you to get a summary of your NCUA coverage. Or, call (703) 518-6300.

