

# Excellence

First Quarter 2010

# FIRST

## *Annual Meeting Election Results*

At the February 12, 2010, 77th Annual Meeting of the First Kingsport Credit Union, David Chase, Craig Dye, and Steve Hightower were elected to three years terms on the Board of Directors of the First Kingsport Credit Union. Your board consists of: Jim Cline, President; Steve LaHair, Vice President; Chris Coffey, Treasurer; Steve Hightower, Secretary; and members David Chase, Craig Dye, and Roy Ramey.

At their first meeting held on February 16, 2010, the board all signed confidentiality agreements as well as received a booklet outlining their duties and responsibilities.

## *Why You Need a First Kingsport Credit Union Visa Credit Card Now More Than Ever*



The Credit Card Act of 2009 has now taken effect to provide new guidelines for credit card issuers that are designed to protect consumers. However, it also has credit card companies looking to soften the blow to their profits because of an inability to increase interest rates. Changes that you can expect to see are:

- Annual fees
- New/increased miscellaneous fees (processing fees, balance transfer fees, inquiry fees, etc.)
- Variable interest rate cards
- Difficulty in getting approval for a credit card
- Decreased or closed credit lines – especially for folks who pay their balance in full each month.



The advantages of *First Kingsport Credit Union's Visa Credit Card* are:

- Gold Visa Card – Simply 9.9%
- Classic Visa Card – Simply 13.9%
- NEVER a payment fee!
- Always due on the 26th of the month.
- You can make payments across the counter, by phone, by using Bill Pay, etc.
- Rates are not routinely changed. We have had the same rates on our credit cards for years.

- We also have the same fees that we had from the beginning (late fees, over-the-limit fees, returned check fee).
- We do not charge fees for cash advances, balance transfers, etc.

Feel free to contact one of our loan officers. You can reach Tammy Gray at 224-2446 or Durand Doran at 229-9363. Remember, the home office is here at 408 Clay Street. Should you have a problem – we will help you!

# ***FIRST KINGSPORT CREDIT UNION PRIVACY POLICY***

At First Kingsport Credit Union, your privacy is top priority to us. We will take all efforts to maintain the confidentiality of your information and business with us. This notice describes how we will protect the privacy of your personal information. Throughout this notice, the word “information” refers to personal information about you that may not be available through public access and is deemed confidential.

We collect information about you to satisfy IRS rules and to offer financial services to you. We get information from the following sources:

- \* Applications and other forms that you submit to us with information such as name, address, social security number and address.
- \* Information about your transactions with us such as account balances, payment histories, credit card usage, etc.
- \* Credit worthiness and credit histories.

We may disclose all of the information that we collect if we deem it necessary to conduct business with you or for you.

## ***PARTIES TO WHOM WE MAY DISCLOSE THE INFORMATION:***

- \* Financial service providers. These may include check printers, credit card processors, credit bureau's, insurance service providers approved by the Board of Directors, mortgage securities, ATM card programs, or any type of service vendor that is contracted by the credit union to provide a service that you apply or sign up for. This includes our on-line data processor Fiserv and other vendors such as Cuna Mutual, FIS Visa processors, ATM and Visa Debit Card processors, etc.
- \* IRS- we provide information as required by law to the Internal Revenue Service.
- \* Records that are subpoenaed by or for a court case.
- \* Examiners or other Audit Firms, as required to completely audit the records of the credit union as required by law.

We may disclose all the information that we collect as described above, to companies that perform marketing services on our behalf or to other financial institutions with which we have joint marketing agreements. We may also disclose information about you under other circumstances as permitted or required by law.

## ***HOW WE WILL PROTECT YOUR INFORMATION:***

We will restrict access to your information about you and concerning you and your interest to those employees who need to know the information to provide products or services to you. We will maintain physical, electronic and procedural safeguards that comply with Federal Regulations to guard your information and to maintain the confidentiality of our records.

We will abide by the rules of the Fair Credit Reporting Act.

If you decide to terminate your membership with us or become an inactive member, we will not share information we have collected about you as described above except as may be permitted or required by law.

You will have the option to opt out of any shared information process by notifying the credit union in writing in regards to the vendor or vendors you wish to opt out of. Should the information be necessary to offer a service or product, our ability to offer the service or product may not be available to you, when you opt out. We are unable to allow you to opt out of services that are required by law.



We specialize in services for you and your money. Let us help YOU make the most of your assets by showing you our products and services. Feel free to ask us just how we can help you.

We are committed to helping you with all types of money products. We offer savings programs which include CD's and IRA's, a Mad Money account, and a Christmas Club account. Our club accounts are set up a little differently as there is no a set payout date. You withdraw the funds when you need them.

First Kingsport Credit Union offers many lending programs, including mortgage products, Visa credit cards, vehicle loans, recreational vehicle loans and personal loans. Our product portfolio includes many convenience products such as Visa debit cards, on-line banking including Bill Pay. The dedicated staff at First Kingsport Credit Union personally answers incoming calls during our extended lobby hours of 7:30 am thru 5:30 pm Monday through Friday.

There is a difference here at First Kingsport Credit Union, and we can make a difference in your financial future.

## **\* \* \*Possible Fraud Alert\* \* \***

If you receive a text message asking for account information or telling you that your account has been blocked, do **NOT** call the number given or text any information!

This message is **NOT** from First Kingsport Credit Union. We do **NOT** instruct members via text messages and would **NOT** have you text or call in account information because we already have it.

If you receive any other type of contact, please be aware that should our monitoring network contact you, they will contact you by phone at the number that the credit union has on file. The only questions that they will ask you is information on where your card was used last and if you have your card in your possession. They will not ask you for account numbers, social security numbers, etc., because they already have that information.

Please contact the credit union should you have a questionable contact. We will never email you, text you or solicit information that we already have. It is better to be safe with your personal and account information.



## ***10 Things You Want To Know About Your Credit Union***

1. First Kingsport offers members prepaid Visa gift and travel cards.
2. First Kingsport will count members' coins without a fee.
3. First Kingsport offers free Virtual Branch and Bill Pay Service – via our secured web site.
4. First Kingsport encourages all members to go “GREEN” by choosing paperless statements.
5. First Kingsport does not have a “cut-off” time for deposits – funds are available immediately.
6. First Kingsport does not routinely place “holds” on checks.
7. First Kingsport has been in business since 1932.
8. First Kingsport accepts family members. Share the credit union with your loved ones.
9. First Kingsport has a booklet titled “My Final Wishes”. You can use this to make arrangements and help your family during difficult times.
10. First Kingsport offers over 50 ATM's that are surcharge free. You can use all Bank of Tennessee locations as well as all EZ Access Network ATM's.

And **one to remember** – we really care about our members!

A green background with faint images of US currency. On the left, a white box contains the text 'Safer Than Ever. Your deposits are now insured up to \$250,000'. On the right, the NCUA logo is displayed, with the text 'Your savings federally insured to \$250,000' above it and 'National Credit Union Administration, a US Government Agency' below it.

# First Kingsport Credit Union Has GREAT Refinance Deals!



- Looking for a great fixed rate loan?
- Looking for a refinance to lower your interest rate?
- Looking for low closing costs?
- Looking for a human to discuss everything with?
- Looking for a loan that can be payroll deducted from your payday?

## LOOK NO MORE ...

First Kingsport Credit Union has once again reduced the rates on fixed rate mortgage and home equity loans. Closing costs have been set at \$1,000 if we are able to use your tax card to establish the value of your property. Closing costs can be higher if title problems exist or if there are unforeseen problems. Loan-to-value ratio cannot exceed 90%. These are fixed rate loans. Terms and rates are:

Terms	Rates
5 years (0 - 60 months)	A Paper starting at 4.75% APR
10 years (61 - 120 months)	A Paper starting at 5.75% APR
15 years (121 - 180 months)	A Paper starting at 6.00% APR
20 years ( 181 - 240 months)	A Paper starting at 6.75% APR



These rates will also be honored for home equity line-of-credit loans. Loan-to-value ratio must not exceed 80%. Line-of-credit home equity loans have a five (5) year withdrawal period with six (6) draws allowed per year. Contact Durand Doran at 229-9363 or Tammy Gray at 224-2446 for more information.

APR = Annual Percentage Rate



**408 Clay Street  
Kingsport, TN 37660**

www.firstkptcu.com

Email:

generalinfo@firstkptcu.com

## HOURS

Monday - Friday  
7:30 am - 5:30 pm

## BOARD OF DIRECTORS

Jim Cline, President  
Steve LaHair, Vice President  
Chris Coffey, Treasurer  
Steve Hightower, Secretary  
David Chase  
Craig Dye  
Roy Ramey

# Loan Rates

Type of Loan/Term	Credit Rating			
	A APR**	B APR**	C APR**	D APR**
<b>New*/Used Auto's, Motorcycles, RV's, Boats, etc.</b>				
up to 24 months	2.75	3.75	8.75	12.75
25 - 48 months	3.75	4.75	9.75	14.75
49 - 60 months	4.75	5.75	10.75	15.75
61 - 72 months	5.75	6.75	11.75	16.75
<b>Older Used Auto Loans</b>				
36 months	9	11	15	17
<b>Personal/Unsecured Loans</b>				
12 to 60 months	9.9	12.9	16.9	18



## CONTACT US

Main Line  
423-229-9463

Bookkeeping Department  
423-229-9304 or 423-229-9432  
Loan Department  
423-224-2446 or 423-229-9363  
Investments  
423-224-2530  
Member Services/Tellers  
423-229-9463 or 423-229-9379  
Manager  
423-224-2844  
Fax Machine  
423-224-2447  
Call Unit  
423-224-2772 or 423-224-2773  
Visa Credit Card Balance Line  
1-800-808-7230

\*A new vehicle loan is deemed to be a 2009-2010 year model vehicle with under 10,000 miles. A used vehicle loan is deemed to be a 2008-1999 year model vehicle. \*\*The rate that you receive will be based on terms. All rates are subject to change. Members need to contact a loan officer for information on Certificate Secured Loans. All loan applications require that a \$50 application fee be assessed.

