

Excellence

Second Quarter 2010

FIRST

Do You Have Car Fever??



If you've got the bug and need an affordable way to finance your new wheels, First Kingsport Credit Union has got the medicine you need!!!

With rates as low as 2.75%, now is the perfect time to buy - or refinance - your current auto loan. If you plan to go "shopping," be sure and get pre-approved before

you make a deal. Then you can shop with confidence knowing your loan is already pre-approved and you can just write a check for the purchase.

Should your vehicle be totaled, GAP insurance at First Kingsport Credit Union will cover the difference between the value of your vehicle and the amount that you owe. GAP insurance available to you at First Kingsport Credit Union will also give you an additional \$1,000 towards the purchase of a replacement vehicle.

If you have new car, truck, SUV, boat, RV or motorcycle fever, be sure to finance it through your credit union. You can also refinance your current vehicle at our great rates!

Go to www.firstkptcu.com and complete an on-line application. Use our on-line calculators to calculate the loan payments. Tammy Gray (224-2446) and Durand Doran (229-9363) will assist you in curing the headache of purchasing a vehicle or refinancing a vehicle at a better than original rate.

Don't Wait for your First Kingsport Credit Union Statement . . .

. . . get E-statements on line the next day!! Tired of waiting by the mailbox for your First Kingsport Credit Union statement? Wait no more!! Get your First Kingsport Credit Union statement electronically with our secure E-statement service! By enrolling in E-statements, your regular statements will automatically be available to you at our secured Virtual Branch the very next day! When you sign up for E-statements, you save the credit union the cost to print and mail your statements, as well as give yourself a history of statements online.

E-Statements Benefits:

- ☺ **Convenience** – you can access them anytime.
- ☺ **Statement Archive** – your statements are archived on-line.
- ☺ **Secure**- Virtual Branch is our secure computer link. It is protected by the best in security.
- ☺ **Printable** – Everything is printable should you need a hard copy for your records (including copies of your checks front and back).
- ☺ **Control** – You can always return back to paper statements by mail.



Stay Protected – Opt in for Overdraft Coverage



Federal lawmakers have created new rules governing overdraft protection programs that are effective July 1st for new accounts and August 15th for established accounts. You now have an option concerning whether you want to continue to have our overdraft service cover your accounts for ATM and everyday debit card transactions.

ATM AND EVERYDAY DEBIT CARD TRANSACTIONS

Please note that this opt-in rule applies only to ATM and everyday DEBIT CARD transactions and does not pertain to Courtesy Pay associated with written checks, ACH transactions, or recurring debit card transactions, such as regularly scheduled bill payments.

Why Opt-In?

This question has been featured in the news lately. Stories have been circulating about paying \$50 for a cup of coffee, nightmare fees for men and women in the military, etc. We want you to know that the majority of our First Kingsport Credit Union Members do not overdraw their accounts and incur fees. Life, however, isn't always predictable and some of our best plans go haywire and overdrafts do occur. Without Courtesy Pay protection, your ATM and everyday debit card transactions may be declined if you attempt to make a transaction without sufficient funds.

What is an overdraft?

An overdraft occurs when you do not have enough money in your account to cover a transaction, but the transaction is paid. First Kingsport Credit Union covers overdrafts in several different ways. Courtesy Pay allows items to post in the negative in order to avoid the item being returned or rejected. First Kingsport Credit Union also offers members Overdraft Line-of-Credit loans, transfers from existing accounts, etc. Fees apply to most overdraft services. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. Authorization of transactions are based on many variables. We also use a fraud detection system that ranks transactions based on risk as an added account protection service.



What are the fees associated with an overdraft?

When your account falls into Courtesy Pay, a fee of \$35 is charged each time an overdraft is paid. This fee occurs for every item that is posted. There is no limit to the total fees that can be charged for overdrawing your account. The benefit of using Courtesy Pay is the item is paid and not returned, which would certainly cost more in the long run. Courtesy Pay saves the fee the merchant would have charged if the transaction is returned plus the extra time it takes to deal with a return. Courtesy Pay saves your integrity and keeps your accounts in good standing with merchants.

When does this rule take effect?

Effective **July 1st** for new members and **August 15th** for current members, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to and you authorize us by returning the OPT-IN FORM you will soon receive in the mail:

- *ATM transactions
- *Everyday debit card transactions.

The staff at First Kingsport Credit Union is always open to questions. We look forward to helping you understand this new rule as well as answer any questions you may have concerning your account.

You may contact us at 423-229-9463 during regular business hours.





We Wish You a Healthy Financial Marriage!

Five tips to consider when mixing matters of the heart with money:

Know each other's spending habits. Do you buy on impulse or are you a diehard saver? Is your partner an emotional spender or do they budget every dime? Understanding up front each other's spending behaviors and financial responsibilities will help you have a greater control over your finances.

Know where you both stand financially. Discussing your independent status may not be something that you want to tackle on a first date, but as your relationship progresses and you start to share finances and dreams, it is important to have an open dialogue. Student loans, delinquent accounts, credit scores and whether or not you have ever filed bankruptcy will affect your future together.

Know your financial goals. Talking about your financial plans together and how they may affect the other person will be helpful so that you can plan and prepare together. Having discussions about how you will achieve goals will open up the financial communication lines early on so that there are no surprises after the "I do's".

Improve your financial education. Make a commitment to build your financial literacy together. You will build skills together and be able to better manage your finances. Understand the difference between good debt and bad debt and how to have a credit score that will lead you both to happiness.

Know how to maintain your credit worthiness. One important thing to realize is that when you do have joint accounts, those accounts will show up on your credit report as well as your spouses. However, you do not share a credit score with your significant other. Payment histories are usually kept on your credit report for up to 10 years. You will want to make sure that you protect your score both jointly and individually.

NOTICE REQUIRED BY THE UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT



To account holders:

Inappropriate and/or gambling transactions.

Certain federal and/or state laws such as the Unlawful Internet Gambling Enforcement Act or Third Party Service Providers' Rules may limit or prohibit transactions such as (but not limited to) those coded as possible gambling transactions. First Kingsport Credit Union may decline to accept, process or pay any transactions that we believe to be illegal or unenforceable (regarding your obligation to pay us or otherwise) under applicable law; or which is otherwise limited or prohibited, including but not limited to any transaction involving or relating to any gambling activity. Such prohibition or limitations may affect some otherwise proper or allowable transactions such as debits, charges, or other transactions at or relating to a hotel-casino.

You understand and agree to such limitations/prohibitions are not within the control of First Kingsport Credit Union and that the credit union will not have any liability, responsibility, or culpability whatsoever for any such use by you or any authorized user(s); or for declining to accept, process, or pay any such transaction. You further agree to indemnify and hold the credit union harmless from any suits, liability, damages or adverse action of any kind that results directly or indirectly from any such use of your account and/or access devices.



Credit Union Members: Your Money Is Safe

- The National Credit Union Administration insures all federal and most state-chartered credit unions
- NCUA is backed by the full faith and credit of the U.S. Government, just like the FDIC
- NCUA insures accounts up to at least \$100,000 ^{\$250,000}
- IRA and KEOGH accounts are insured separately up to \$250,000



***First Kingsport Credit Union
Wishes You and Yours
A Safe and Happy Summer!***



Are you paying too much
for your credit cards~
You Be the Judge...
Compare our rates and terms with
your other credit cards today!

It's all about you!

FIRST KINGSPORT CREDIT UNION

**408 Clay Street
Kingsport, TN 37660**

www.firstkptcu.com
Email:
generalinfo@firstkptcu.com

First Kingsport Credit Union Gold Visa Credit Card is the card you need!!

- ☑ Gold Visa Credit Card has a rate of 9.9%.
- ☑ Earns Scorecard Rewards points – www.scorecardrewards.com.
- ☑ When you have a problem, you call us!
- ☑ No cash advance fees – you can get a cash advance here at the credit union.
- ☑ No ATM fees when you get cash from an ATM.
- ☑ We have neural networks watching your card to prevent fraud!

Call Tammy at 224-2446 or Durand at 229-9363 for information on how to get rid of credit cards that do not have your best interest at heart!



HOURS

Monday - Friday
7:30 am - 5:30 pm

BOARD OF DIRECTORS

Jim Cline, President
Steve LaHair, Vice President
Chris Coffey, Treasurer
Steve Hightower, Secretary
David Chase
Craig Dye
Roy Ramey

Loan Rates

Type of Loan/Term	Credit Rating			
	A APR**	B APR**	C APR**	D APR**
New*/Used Auto's, Motorcycles, RV's, Boats, etc.				
up to 24 months	2.75	3.75	8.75	12.75
25 - 48 months	3.75	4.75	9.75	14.75
49 - 60 months	4.75	5.75	10.75	15.75
61 - 72 months	5.75	6.75	11.75	16.75
Older Used Auto Loans				
36 months	9	11	15	17
Personal/Unsecured Loans				
12 to 60 months	9.9	12.9	16.9	18



CONTACT US

Main Line
423-229-9463

Bookkeeping Department
423-229-9304 or 423-229-9432
Loan Department
423-224-2446 or 423-229-9363
Investments
423-224-2530
Member Services/Tellers
423-229-9463 or 423-229-9379
Manager
423-224-2844
Fax Machine
423-224-2447
Call Unit
423-224-2772 or 423-224-2773
Visa Credit Card Balance Line
1-800-808-7230

*A new vehicle loan is deemed to be a 2009-2010 year model vehicle with under 10,000 miles. A used vehicle loan is deemed to be a 2008-1999 year model vehicle. **The rate that you receive will be based on terms. All rates are subject to change. Members need to contact a loan officer for information on Certificate Secured Loans. All loan applications require that a \$50 application fee be assessed.

