

# Spring Newsletter

## April 2008



[www.ucfcu.org](http://www.ucfcu.org)

Member Newsletter

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### UCFCU Represented at the Governmental Affairs Conference in Washington, D.C.



Upper Cumberland Federal Credit Union members were recently represented by President/CEO Denise Cooper in Washington, D.C. at the credit union Governmental Affairs Conference (GAC). Over 4,700 credit union employees and volunteers from across the nation gathered to represent the 90 million credit union members in the United States.

The volunteers and employees had the chance to

meet elected officials from their respective districts. Denise Cooper and twelve other credit unions were able to meet with U. S. Congressman Lincoln Davis who represents the 4<sup>th</sup> district of Tennessee. Denise reported, "I wish every American had an opportunity to see these elected officials in action at their Washington offices. Tight schedules are maintained so citizens can keep their scheduled appointments with their officials. Basically, every 30

minutes a different group is entering the office to voice their opinion on different issues."

Denise also attended a joint meeting with 90 other Tennessee credit unions to meet with Senator Bob Corker and Senator Lamar Alexander to discuss credit union issues. Denise said, "It was all very impressive and humbling to be in Washington, especially during an election year."

These meetings are to educate the elected officials about services credit unions offer their members and also to show the difference credit union membership makes to the citizens and employees of this country. Credit Union member's have issues that can affect their income such as healthcare costs, job changes, and the need for further education. Credit unions are there to help members plan for the good times and the tough times throughout their life. By using a variety of credit union services, members can budget for their first car, vacation, Christmas, education, or job skills training, their first home, or early retirement.

## Valentine's Day and Kid's Day at the Movies—A Great Success!



Upper Cumberland Federal Credit Union members from Bledsoe, Cumberland, and Fentress Counties enjoyed a SWEET DEAL on Valentine's Day at the historic Palace Theatre. Upper Cumberland Federal Credit Union sponsored FREE refreshments and a FREE movie. There were around 120 people in attendance, including a bus load of Pikeville residents for the Valentine's Day showings.

Our Kid's Day at the movies was also a great success, with close to 125 children in attendance for both showings combined. They were also given FREE refreshments and a FREE movie.



The staff at Upper Cumberland Federal Credit Union would like to thank EVERYONE who attended and would also like to thank the friendly volunteers and the staff of the Palace Theatre.

## Christmas Club Reminder

Christmas Club balances automatically transfer to your credit union checking account on November 1st each year. If you do not have a credit union checking account the balance automatically transfers to your Regular Share Savings Account. Christmas Club dividends are earned on your daily balance for balances between \$100 and \$5,000 if the account is still open on October 31st. If the account is closed before October 31st there is no dividend paid. Please remember the maximum that is allowed in the Christmas Club is \$5,000.00.

## Get Your Free Annual Credit Report

Your credit union urges its members to check their credit report once a year to make sure it is accurate and to ensure there are no signs of someone else stealing your identity. Thanks to federal legislation, consumers are entitled to a free credit report annually to check for errors and possible fraud. The nation's three largest credit bureaus, Equifax, Experian, and TransUnion, have made it easy for you to check your credit report at no cost. You may request your free credit report online, by phone, or through the mail. Free credit reports requested online are viewable immediately upon authentication of identity. Free credit reports requested by phone or mail are usually processed within 15 days of receiving your request.

To request your credit report online, visit [www.annualcreditreport.com](http://www.annualcreditreport.com). For phone service, call 1-877-322-8228. And to receive your report through the mail, send an official request form to Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281. The request form is available online at <https://www.annualcreditreport.com/cra/requestformfinal.pdf>. If you do not have Internet access, visit most any library, get on an Internet terminal, and print out a copy from the above Internet address. Ask for help if you do not know how to use the Internet.

## Less Wear and Tear Because We Share!

You need to make a stop at the credit union, but it's not on your way? Did you know your credit union is part of a network of credit unions that share branches? So chances are, you may not need to make a side trip. That's because you can have access to your credit union's services not only at our offices, but also at any

credit union participating in our shared branch network.

Shared branching is possible because of the values credit unions share. A belief in "cooperation among cooperatives" is one of our operating principles. Through cooperation, all CU members (including you) enjoy greater value and convenience. For

more information about shared branch locations, simply contact the credit union.



## Best Car Deal Starts Right Here

Time to replace your winter-weary wheels with a new ride? You'll get more for your money when you make the credit union your first stop. Talking with one of our loan experts will help you sort through your options. For example, the zero percent financing offer from a dealer may sound unbeatable, but it may be to your advantage to take the rebate and finance the car with a credit union loan. Or

by purchasing a previously owned vehicle instead of a new one, you duck the depreciation hit. A car can lose up to two-thirds of its value in the first three years. Whether you buy a new car or one that's new-to-you, put yourself in the best negotiation position by getting pre-approved for the loan. But, don't show your hand until the dealer has quoted you the best price. If you reveal you have financing

pre-arranged, it's likely the "best price" really isn't. That's because the dealership knows it won't be making any profit on its financing and will try to make it up on the price of the vehicle.

Your credit union wants to help you get the best possible deal on your next vehicle purchase, so stop by the CU today. Let us help you get into the driver's seat with a pre-approved loan.

## Night Depository At Your Credit Union



**NIGHT  
DEPOSITORY**  
Available at  
the Credit Union

For your convenience, your credit union has a night depository to accept your cash and checks, offering a safe place to store your deposits after normal business hours. Envelopes are available at the depository to keep your deposit items together. Deposit slips are also available, but we encourage you to fill out a deposit slip in advance to save time, especially if you have multiple items. Pick up occurs daily and deposits are processed on that business day.

Let us **Consolidate** or **Refinance** your loans from other lenders. You could receive up to a **\$250 Visa Gift Card**.

## 2008 Annual Meeting



**Upper Cumberland Federal Credit Union Staff**



**Members in Attendance at the Annual Meeting**

### 2008 Board Members

Zdenka Austin  
Evelyn Cox  
Sue Tollett  
Jerry Wood  
Thomas Hassler



Congratulations to Shirley Bradford  
2008 Employee of the Year

PRSR STD  
U.S. POSTAGE  
PAID  
COOKEVILLE, TN  
PERMIT # 127

