

Silverado Credit Union is Safe & Sound

A message from the President/Treasurer

In light of today's recent financial market events, I want to assure you that your money is safe and sound here at Silverado Credit Union. While some financial institutions around the nation are experiencing instability, Silverado Credit Union is in sound financial condition with a strong capital position. Our reserves are in excess of those required by NCUA. We adhere to sound financial business practices and have established safe loan underwriting policies. We have never engaged in sub-prime lending.

Silverado Credit Union has earned BAUERFINANCIAL'S highest '5 STAR' RATING again in 2008, and for the past 12 consecutive years. BAUERFINANCIAL has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. The star ratings classify each financial institution based upon a complex formula which factors in relevant data including, but not limited to: capital, historical trends, loan delinquencies, profitability, repossessed assets, reserves, charge-offs, regulatory compliance and asset quality.

Additionally, you can enjoy added peace of mind knowing that your savings are federally insured through the National Credit Union Administration (NCUA), a U.S. Government Agency. The NCUSIF, an arm of NCUA, insures our member savings deposits up to \$100,000. Additional NCUSIF insurance coverage in excess of \$100,000 is available in most instances based on account structuring with proper documentation being completed. Individual Retirement Accounts (IRAs) are insured separately, up to \$250,000.

The NCUSIF Insurance Fund is the credit union equivalent of the Federal Deposit Insurance Corporation (FDIC) that insures banks and is backed by the full faith and credit of the United States Government. Not one penny of insured savings has ever been lost by a member of a federally insured credit union.

I encourage you to call us at (707)965-2483 if you have any questions. I thank you for your continued support. Remember, we're here to help make a difference in the lives of our members.

Marilyn Van Dolson
President & Treasurer