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DIRECT DEPOSIT ENROLLMENT

The Toro Credit Union in conjunction with The Toro Company offers a payroll direct deposit option to all employees as a convenience and a secure payment method. To enroll please select one of the following options and complete the form below.

Checking Account-I authorize direct deposit of pay into my checking account. I have attached a VOIDED check which reflects my bank routing and checking account number.

Savings Account-I authorize direct deposit of pay into my savings account. I have completed the information below with a signature from the Credit Union to verify my account information.

Note: Deposit slips cannot be accepted for checking or savings accounts.

After enrollment, a pre-notification record will be sent to the Credit Union as verification of the information that you have provided. The pre-notification process may take 4-6 weeks and you will continue to receive an actual paycheck until the pre-notification process has been completed.

Any changes to your financial institution or account number may require another pre-notification process. If you elect to cancel direct deposit, you must provide written notification at least 10 days prior to payroll processing.

The Toro Company retains the right to reverse payments made in error or to pay by payroll check in lieu of direct deposit due to unforeseen or emergency situations.

I have read, understand and agree to the terms and conditions of this plan. By signing this form, I hereby authorize The Toro Company to deposit my payroll into the account indicated on this form.

Employee Signature

Date

Personnel Number

Location

For Official Use Only

Verification of Account Type

291075103

Routing Number

Signature of Credit Union Representative

Account Number

Date