

# InSight

INFORMATION  
TO HELP BUILD  
YOUR FAMILY'S  
FINANCIAL FUTURE

Valuable Information from the Experts

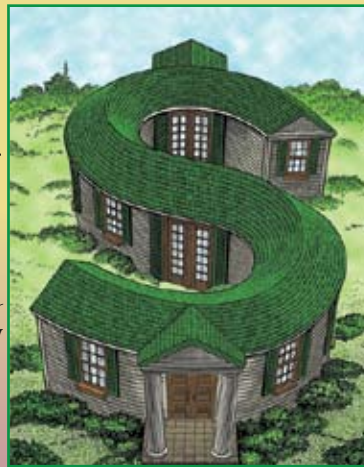
at Vision Financial Federal Credit Union

THIRD QUARTER 2008

## Credit Unions: Safer Than Ever

Credit unions are safer and sounder than ever.

Credit union capital is near an all-time high. Capital reserves plus undivided earnings is the safety cushion that protects against loss. It allows credit unions to survive recessions or turbulent financial markets. The movement-wide net worth-to-asset ratio remains close to record highs, at 11.4%, according to the Credit Union National Association, Inc. in Madison, Wisconsin. Vision Financial's net worth-to-asset ratio is currently at 13.2%, which is slightly higher than the national average of 11.4%, according to the Credit Union National Association, Inc. in Madison, Wisconsin.



Credit unions' strength means a strong National Credit Union Share Insurance Fund (NCUSIF) - the federal deposit insurance fund that guarantees the safety of

member savings. In fact, NCUSIF's ratio finished 2007 at 1.29%.

Vision Financial Federal Credit Union is strong because you, our member-owners, are in control. You demand good member service. According to studies by Consumer Reports and ForeseeResults.com, credit unions ranked higher than banks in terms of customer satisfaction with credit cards and online banking options.

You demand favorable rates and fees. Credit unions remain the low-cost, high-return providers of products and services.

It's member leadership that makes our credit union and other credit unions so successful. Thanks for another great year. And here's to many more.

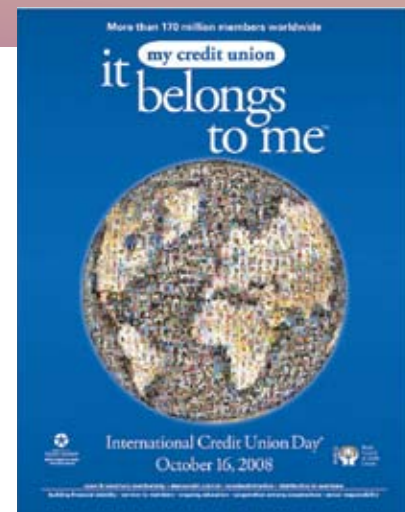
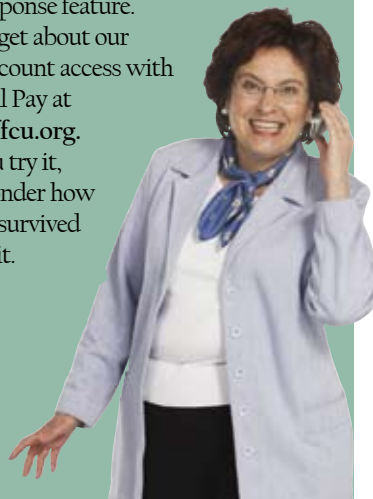
## Audio Response

Being placed on hold when calling your credit union for financial information can be frustrating - no matter how short the wait. With **Vision Financial Federal Credit Union's** audio response system, you'll no longer have to wait for an available member service representative. You'll receive fast, up-to-date account information any time, any place, with this time-saving feature. Audio response offers many benefits to credit union members:

- \* Access to your accounts 24 hours a day, seven days a week. You can find out account balances, do transfers and find out which checks have cleared.
- \* Fewer receipts and paperwork to worry about.
- \* More privacy, tighter security. We'll give you a PIN (personal identification number) to gain access to accounts.

- \* No fees for use of the system.
- \* No wait for your account information

Call **Vision Financial Federal Credit Union** today for information about our audio response feature. Don't forget about our online account access with FREE Bill Pay at [www.vffcu.org](http://www.vffcu.org). Once you try it, you'll wonder how you ever survived without it.



We here at **Vision Financial** will be celebrating **International Credit Union Day** on October 16, 2008 from 11:00am to 3:00pm! Join us at the Main Branch for hamburgers, hotdogs, deserts, games and prizes! The Roxboro and VA Branches will have refreshments and prizes as well!

**Hope to see you there!!**

## VISION FINANCIAL BRANCH CLOSING DATES

COLUMBUS DAY	VETERAN'S DAY	THANKSGIVING	THANKSGIVING	CHRISTMAS HOLIDAY	CHRISTMAS HOLIDAY	NEW YEARS
Monday, Oct. 13 VA Branch Only	Monday, Nov. 11 VA Branch Only	Thursday, Nov. 27 All Branches Closed	Friday Nov. 28 VA Branch Open	Closing at 1 pm on Wednesday, Dec. 24	Thursday, Dec. 25 All Branches Closed	Closing at 1 pm on Wednesday, Dec. 31

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## Avoid the 10-Year Credit Stain

When you file for bankruptcy, you risk losing possessions, friends who got stuck paying back loans they co-signed for you, and even your ability to get a job. The fallout from a bankruptcy may stay on your credit report up to 10 years.

Just because people have jobs doesn't mean they can't get themselves into a tight financial corner. While some consumers undergoing credit counseling have lost jobs, others have experienced an income drop due to decreases in overtime or sales commissions, cuts in pay, and ending alimony payments. Other leading causes are medical debts, gambling debts, aggressive lawyers soliciting bankruptcy business, and debt burdens due to credit cards and low mortgage down payments.

Averting financial calamity is a longstanding mission of Vision Financial Federal Credit Union and the National Foundation for Credit Counseling (NFCC) in Silver Spring, Md. NFCC has nonprofit Consumer Credit Counseling Service (CCCS) affiliates around the country ready to help anyone get back on track from financial failure.



The CCCS provides free or low-cost confidential consultations with professional budget counselors trained and certified by the NFCC. The service can arrange debt repayment plans between consumers and creditors, and sometimes can negotiate lower fees or reduced penalties on delinquent bills.

An adviser at Vision Financial Federal Credit Union can help you get in touch with the nearest CCCS office. Or you can call 800-388-2227 or visit the NFCC Web site at [www.nfcc.org](http://www.nfcc.org).

When you set up an appointment, you'll receive a work sheet requesting details of your income, expenses, and debt. A counselor will review the completed work sheet with you and your spouse, if you have one, to help you plan a course of action.

If financial worries are causing sleepless nights, or you just need to get finances back on track, contact **Vision Financial Federal Credit Union**. We'll help you get the help you need.

## CATCH UP WITH FINANCIAL ED.



Answers to those everyday banking and financial questions.

**Question:**

What types of interest I pay are tax deductible?

**Answer:**

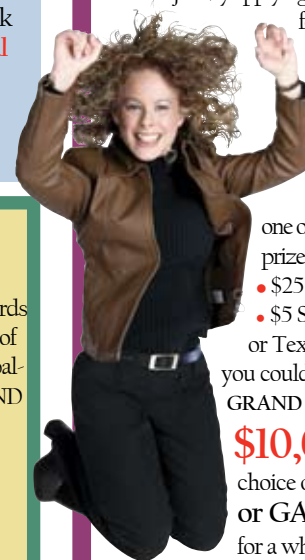
1. Home Mortgage Interest is tax deductible.
2. Home Equity Line of Credit Interest is tax deductible.
3. Student Loan Interest is tax deductible.

*Want to know what she's so happy about??*

Don't you wish that you were that happy? Well, now you have the opportunity to be just by applying and being approved for one of our Visa Credit Cards now through December 31, 2008! You will receive a scratch off ticket where you can instantly win one of the many exciting prizes including:

- \$25 Visa Gift Cards,
- \$5 Starbucks, Chevron or Texaco Gift Cards or,

you could even win the GRAND PRIZE...



**\$10,000** toward, your choice of, **GROCERIES or GAS** for a whole YEAR!!!!

## "One Payment Special"



Having trouble making ends meet? Does your high rate loans or credit cards keep you stressed out? Then we have a solution for you... take advantage of our "One Payment Special"!!! Consolidate all of your high interest/high balance loans and credit cards with us and we'll lower your interest rates AND your monthly payments!!

Look at the example below:

Before the Special	Balance	Rate	Payment
Car Loan (Originally \$20,000)	\$10,000	6.5%	\$508/month
Bank Credit Card	\$3,000	23.9%	\$90/month
Other Credit Card	\$1,500	18.0%	\$45/month
Other Credit Card	\$1,500	18.0%	\$45/month
<b>TOTAL</b>	<b>\$16,000</b>		<b>\$688/month</b>
<b>After the Special</b>	<b>\$16,000</b>	<b>5.50%*</b>	<b>\$399/month</b>

That's a savings of \$289 per month... What would YOU do with an extra \$289 per month?? Call or stop by any of our locations to speak with a loan officer today!

\*Rate may vary... Based on individual qualifications.

**Vision Financial Federal Credit Union**

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<http://www.vffcu.org>

