

ST. JOSEPH'S C.U.
STATEMENT OF CONDITION

02/28/2010

ASSETS

700099	UNSECURED LOANS	1,361,222
701099	COLLATERIZED LOANS	35,568,201
701999	LINES OF CREDIT	561,747
704999	REAL ESTATE LOANS	628,274
707999	OTHER LOANS	81,133
719000	LOAN LOSS ALLOWANCE	<u>(304,947)</u>
	TOTAL LOANS	37,895,630
720001	ACCOUNTS RECEIVABLE	9,376
730001	CASH IN BANKS	444,318
740001	INVESTMENTS	8,593,802
750000	ACCRUED INTEREST	119,838
760000	PREPAID EXPENSES	222,113
770000	FIXED ASSETS	<u>668,655</u>
	TOTAL OTHER ASSETS	1,010,606

TOTAL ASSETS **47,953,733**

LIABILITIES

800999	ACCOUNTS PAYABLE	13,056
820999	TOTAL DIV PAYABLE	43,849
840999	TOTAL OTHER LIABILITIES	<u>92,711</u>

TOTAL LIABILITIES **149,616**

EQUITY

900002	Member Shares	10,658,437
902002	Total Checking Accounts	4,252,803
903001	Total Club Accounts	34,128
906001	Total IRA Accounts	2,807,815
908000	CD's	16,290,338
911000	MONEY MARKET	<u>9,817,128</u>
	MEMBERS SHARES	43,860,649
929999	RESERVE ACCOUNTS	1,544,712
939999	UNDIVIDED EARNINGS	2,385,763
959999	NET INCOME	<u>12,993</u>

TOTAL EQUITY **47,804,118**

LIABILITIES+EQUITY **47,953,733**

ST. JOSEPH'S C.U.

Income/Expense - MONTHLY & YEAR TO DATE

	02/28/2010	% Income 02/28/2010	02/2010 YTD	% Income 02/2010 YTD
<u>INTEREST INCOME</u>				
UNSECURED LOANS	8,691	5.02%	20,878	5.56%
COLLATERIZED LOANS	132,771	76.62%	286,036	76.13%
LINES OF CREDIT	5,470	3.16%	11,065	2.95%
REAL ESTATE LOANS	3,474	2.00%	7,298	1.94%
OTHER LOANS	380	0.22%	1,038	0.28%
INTEREST ON LOANS	150,786	87.02%	326,316	86.85%
INVESTMENT INCOME	3,264	1.88%	6,674	1.78%
TOTAL INTEREST INCOME	154,050	88.90%	332,991	88.63%
<u>INTEREST EXPENSE</u>				
TOTAL DIVIDENDS	51,773	29.88%	108,985	29.01%
TOTAL INTEREST EXPENSE	51,773	29.88%	108,985	29.01%
NET INTEREST INCOME	102,277	59.03%	224,005	59.62%
PROV/LOAN LOSSES	13,500	7.79%	27,000	7.19%
TOTAL LOSS PROVISION	13,500	7.79%	27,000	7.19%
NET AFTER LOSS PROVISION	88,777	51.23%	197,005	52.43%
<u>OPERATING EXPENSES</u>				
COMPENSATION	51,496	29.72%	104,015	27.68%
TRAVEL & CONFERENCES	1,884	1.09%	3,265	0.87%
ASSOCIATION DUES	1,096	0.63%	2,189	0.58%
OFFICE EXPENSE	8,015	4.63%	15,399	4.10%
OPERATING EXPENSE	21,884	12.63%	46,416	12.35%
EDUC/PROMOTION EXP	2,850	1.65%	6,013	1.60%
LOAN SERVICING	1,337	0.77%	2,837	0.76%
OUTSIDE PROFESSIONAL	6,729	3.88%	13,796	3.67%
MEMBER INSURANCE	5,907	3.41%	11,758	3.13%
MISCELLANIOUS EXP	49	0.03%	572	0.15%
ANNUAL MEETING EXPENSE	109	0.06%	218	0.06%
Total Expenses	101,357	58.49%	206,477	54.96%
TOTAL OPERATING EXPENSE	101,357	58.49%	206,477	54.96%
<u>OTHER OPERATING INCOME</u>				
FEES & CHARGES	18,129	10.46%	38,098	10.14%
OTHER OPERATIONS	1,097	0.63%	4,626	1.23%
OTHER INCOME	19,226	11.10%	42,724	11.37%
TOTAL OTHER OP INCOME	19,226	11.10%	42,724	11.37%
GAIN (LOSS) ON INVES	(10,130)	(5.85%)	(20,260)	(5.39%)
TOTAL NON-OP EXP/INC	(10,130)	(5.85%)	(20,260)	(5.39%)
NET INCOME	(3,484)	(2.01%)	12,993	3.46%