

Services

24-HOUR CONVENIENCES

In a world that never sleeps, you need 24-hour access to money and your accounts. When you're on the road or after hours, we make banking easy and help simplify your life.

- Online account access
- Online Bill Pay
- Direct Deposit
- Shared locations nationwide
- 24-hour telephone account access
- No surcharge ATMs (nationwide)

LOANS

People wait all of their lives for opportunities. We help you take hold of dreams with loans from Electrus.

- New/used auto
- New/used boat
- Visa credit card
- Share secured
- Checking line-of-credit
- Motorcycle, RV, ATV, snowmobile

MORTGAGES

Your home is where you live out the story of your life. Electrus will help you finance the best home you can afford.

- First mortgages
- Second mortgages
- Home equity lines of credit
- Home buying and selling services

PERSONAL SAVINGS

Money tucked away — a little bit or a lot — is a reassuring feeling. It's not always easy to do, but your sacrifices to save will be rewarded when your nest egg has grown.

- Share savings accounts
- Certificates of Deposit
- Individual Retirement accounts

INVESTMENT SERVICES

Everyday decisions about how you invest your time and money have a big impact on your tomorrow. We will take you by the hand to develop a plan.

- No cost financial analysis
- Financial guidance
- Free planning seminars
- Disability insurance
- Long term care insurance
- Life insurance

Registered representative of and investments offered by Financial Network Investment Corporation, member SIPC. Financial Network and your credit union are not affiliated. • Not FDIC / NCUSIF Insured • Not a Deposit • No Bank/Credit Union Guarantee • May Lose Value • Not insure by any Federal Government Agency

Mission Statement

The mission of Electrus Federal Credit Union is to provide our members with the best financial solutions. We realize that in order to carry out our mission we need to uphold certain values to you in every interaction you have with the credit union.

Values

TRUST

Provide information that you can rely on

RESPECT

Recognize you as an individual

RESPONSIBILITY

Listen and recommend valuable solutions

COMMITMENT

Exceed your expectations

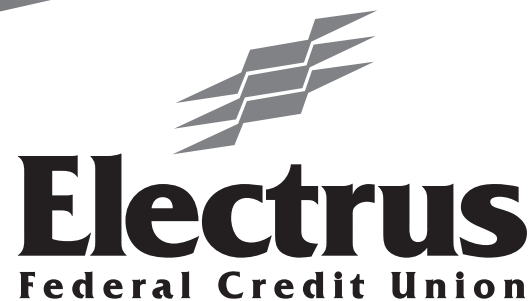
EDUCATION

Provide resources to help you reach your goals

Members Make It Happen and we appreciate your business.



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***Financial Solutions,
Outstanding Value,
Lifetime Service***

**2007
ANNUAL REPORT**

Annual Meeting Agenda

MARCH 7, 2008

- Call to Order
- Proof of Meeting Notice
- Declaration of Quorum
- Pledge of Allegiance
- Secretary's Report
- Treasurer/President's Report
- Chairman's Report
- Supervisory Committee Report
- Nominating Committee Report
- Old Business
- New Business
- Adjournment
- Prizes and Refreshments

Financial Statements

	2006	2007
Assets		
Loans to Members, Net Loss Allowance	28,096,692	26,391,476
Cash/Investments	12,432,465	13,545,688
Building and Equipment	1,162,647	1,079,001
Other Assets	325,451	237,454
Total Assets	42,017,255	41,253,619
Liabilities and Equity		
Members' Shares and Certificates	31,111,288	30,953,833
Accrued and Other Liabilities	1,407,600	144,394
Reserves and Undivided Earnings	9,498,367	10,155,392
Total Liabilities and Equity	42,017,255	41,253,619
Operating Income		
Loan Interest Income	1,671,538	1,696,244
Investment Income	527,220	594,757
Other Income	258,151	259,643
Total Income	2,456,909	2,550,645
Interest Expense		
Members' Dividends and Interest	386,055	426,423
Net Interest and Other Income	2,070,854	2,124,222
Provision for Loan Loss	46,037	49,930
Salaries and Benefits	682,548	709,146
Board, Committee and Conferences	33,567	29,628
Office Operations	343,532	342,025
Education and Promotions	48,685	37,952
Loan and Outside Services	387,854	374,832
Members' Insurance and Exam	17,391	9,825
Other Operating Expense	4,554	15,277
Net Income	506,686	555,607