

## Services

### 24-HOUR CONVENIENCES

In a world that never sleeps, you need 24-hour access to money and your accounts. When you're on the road or after hours, we make banking easy and help simplify your life.

- Online account access
- Direct Deposit
- 24-hour telephone account access
- Online Bill Pay
- Shared locations nationwide
- No surcharge ATMs (nationwide)

### LOANS

People wait all of their lives for opportunities. We help you take hold of dreams with loans from Electrus.

- New/used auto
- Visa credit card
- Checking line-of-credit
- New/used boat
- Share secured
- Motorcycle, RV, ATV

### MORTGAGES

Your home is where you live out the story of your life. Electrus will help you finance the best home you can afford.

- First mortgages
- Home equity lines of credit
- Second mortgages
- Home buying and selling services

### PERSONAL SAVINGS

Money tucked away — a little bit or a lot — is a reassuring feeling. It's not always easy to do, but your sacrifices to save will be rewarded when your nest egg has grown.

- Share savings accounts
- Individual Retirement Accounts
- Certificates of Deposit

### INVESTMENT SERVICES

Everyday decisions about how you invest your time and money have a big impact on your tomorrow. We will take you by the hand to develop a plan.

- No cost financial analysis
- Free planning seminars
- Long term care insurance
- Financial guidance
- Disability insurance
- Life insurance

*Registered representative of and investments offered by Financial Network Investment Corporation, member SIPC. Financial Network and your credit union are not affiliated. • Not FDIC / NCUSIF Insured • Not a Deposit • No Bank/Credit Union Guarantee • May Lose Value • Not insured by any Federal Government Agency*

## Mission Statement

*The mission of Electrus Federal Credit Union is to provide our members with the best financial solutions. We realize that in order to carry out our mission we need to uphold certain values to you in every interaction you have with the credit union.*

## Values

### TRUST

*Provide information that you can rely on*

### RESPECT

*Recognize you as an individual*

### RESPONSIBILITY

*Listen and recommend valuable solutions*

### COMMITMENT

*Exceed your expectations*

### EDUCATION

*Provide resources to help you reach your goals*

***We appreciate your business!***



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*Financial Solutions,  
Outstanding Value,  
Lifetime Service*

2010  
ANNUAL REPORT

**MARCH 4, 2011**

- Call to Order
- Proof of Meeting Notice
- Declaration of Quorum
- Pledge of Allegiance
- Secretary's Report
- Treasurer/President's Report
- Chairman's Report
- Supervisory Committee Report
- Nominating Committee Report
- Old Business
- New Business
- Adjournment
- Prizes and Refreshments

|   | 2009              | 2010              |
|---|-------------------|-------------------|
| <b>Assets</b>                             |                   |                   |
| Loans to Members, Net Loss Allowance      | 18,344,361        | 16,979,152        |
| Cash/Investments                          | 25,004,451        | 26,162,256        |
| Building and Equipment                    | 1,018,165         | 958,023           |
| Other Assets                              | 307,952           | 319,971           |
| <b>Total Assets</b>                       | <b>44,674,929</b> | <b>44,419,402</b> |
| <b>Liabilities and Equity</b>             |                   |                   |
| Members' Shares and Certificates          | 34,471,859        | 34,495,058        |
| Accrued and Other Liabilities             | 70,675            | 78,685            |
| Reserves and Undivided Earnings           | 10,132,395        | 9,845,659         |
| <b>Total Liabilities and Equity</b>       | <b>44,674,929</b> | <b>44,419,402</b> |
| <b>Operating Income</b>                   |                   |                   |
| Loan Interest Income                      | 1,287,994         | 1,074,579         |
| Investment Income                         | 506,028           | 443,688           |
| Other Income                              | 233,907           | 234,135           |
| <b>Total Income</b>                       | <b>2,027,929</b>  | <b>1,752,402</b>  |
| <b>Interest Expense</b>                   |                   |                   |
| Members' Dividends and Interest           | 363,914           | 215,609           |
| <b>Net Interest and Other Income</b>      | <b>1,664,014</b>  | <b>1,536,793</b>  |
| Provision for Loan Loss                   | 190,794           | 138,702           |
| Salaries and Benefits                     | 770,382           | 729,398           |
| Board, Committee and Conferences          | 20,652            | 13,266            |
| Office Operations                         | 238,620           | 276,443           |
| Education and Promotions                  | 34,803            | 32,600            |
| Loan and Outside Services                 | 380,201           | 367,079           |
| Members' Insurance and Exam               | 53,132            | 96,191            |
| Other Operating Expense                   | 14,234            | 12,689            |
| Corporate Credit Union Capital Write-down | 302,718           | 109,782           |
| <b>Net Income</b>                         | <b>-341,521</b>   | <b>-239,357</b>   |