

Services

24-HOUR CONVENIENCES

In a world that never sleeps, you need 24-hour access to money and your accounts. When you're on the road or after hours, we make banking easy and help simplify your life.

- Online account access
- Direct Deposit
- 24-hour telephone account access
- Online Bill Pay
- Shared locations nationwide
- No surcharge ATMs (nationwide)

LOANS

People wait all of their lives for opportunities. We help you take hold of dreams with loans from Electrus.

- New/used auto
- Visa credit card
- Checking line-of-credit
- New/used boat
- Share secured
- Motorcycle, RV, ATV, snowmobile

MORTGAGES

Your home is where you live out the story of your life. Electrus will help you finance the best home you can afford.

- First mortgages
- Home equity lines of credit
- Second mortgages
- Home buying and selling services

PERSONAL SAVINGS

Money tucked away — a little bit or a lot — is a reassuring feeling. It's not always easy to do, but your sacrifices to save will be rewarded when your nest egg has grown.

- Share savings accounts
- Individual Retirement accounts
- Certificates of Deposit

INVESTMENT SERVICES

Everyday decisions about how you invest your time and money have a big impact on your tomorrow. We will take you by the hand to develop a plan.

- No cost financial analysis
- Free planning seminars
- Long term care insurance
- Financial guidance
- Disability insurance
- Life insurance

Mission Statement

The mission of Electrus Federal Credit Union is to provide our members with the best financial solutions. We realize that in order to carry out our mission we need to uphold certain values to you in every interaction you have with the credit union.

Values

TRUST

Provide information that you can rely on

RESPECT

Recognize you as an individual

RESPONSIBILITY

Listen and recommend valuable solutions

COMMITMENT

Exceed your expectations

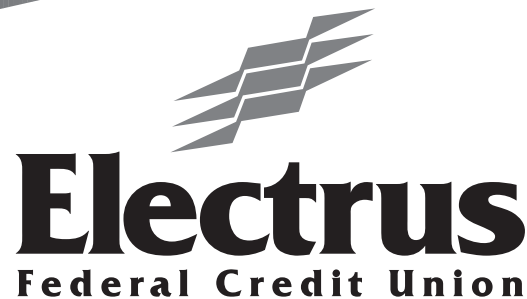
EDUCATION

Provide resources to help you reach your goals

Members Make It Happen and we appreciate your business.



7100 Brooklyn Blvd
 Brooklyn Center, MN 55429
 763-569-4000
 763-569-3270 Fax
 www.electruscu.com



*Financial Solutions,
 Outstanding Value,
 Lifetime Service*

2006
ANNUAL REPORT

Annual Meeting Agenda

MARCH 2, 2007

- Call to Order
- Proof of Meeting Notice
- Declaration of Quorum
- Pledge of Allegiance
- Secretary's Report
- Treasurer/President's Report
- Chairman's Report
- Supervisory Committee Report
- Nominating Committee Report
- Old Business
- New Business
- Adjournment
- Prizes and Refreshments

Financial Statements

	2005	2006
Assets		
Loans to Members, Net Loss Allowance	28,981,292	28,096,692
Cash/Investments	13,248,380	12,432,465
Building and Equipment	1,267,466	1,162,647
Other Assets	281,940	325,451
Total Assets	43,779,079	42,017,255
Liabilities and Equity		
Members' Shares and Certificates	34,723,205	31,111,288
Accrued and Other Liabilities	155,727	1,407,600
Reserves and Undivided Earnings	8,900,146	9,498,367
Total Liabilities and Equity	43,779,079	42,017,255
Operating Income		
Loan Interest Income	1,500,575	1,671,538
Investment Income	548,896	527,220
Other Income	273,835	258,151
Total Income	2,323,306	2,456,909
Interest Expense		
Members' Dividends and Interest	371,683	386,055
Net Interest and Other Income	1,951,623	2,070,854
Provision for Loan Loss	45,000	46,037
Salaries and Benefits	689,752	682,548
Board, Committee and Conferences	41,422	33,567
Office Operations	362,701	343,532
Education and Promotions	60,385	48,685
Loan and Outside Services	386,336	387,854
Members' Insurance and Exam	20,808	17,391
Other Operating Expense	6,011	4,554
Net Income	339,207	506,686