

# MONEYMATTERS

Quarterly Publication  
for the members of  
Grand Valley Co-Op  
Credit Union

FALL 2009



Money Matters is published quarterly  
by Grand Valley Co-Op Credit Union.

#### MAIN OFFICE

3767 Sparks Dr., S.E.  
Grand Rapids, MI 49546  
Phone: (616) 942-9630  
ATM & Night Drop Available

#### CALEDONIA

9175 Cherry Valley  
Suite 11 in the Glen Valley Retail Center  
Caledonia, MI 49316  
Phone: (616) 588-6868  
Drive-Up ATM Available

#### HASTINGS

329 N. Michigan Ave.  
Hastings, MI 49058  
Phone: (269) 945-9754  
ATM Available

#### KALAMAZOO

4245 S. Westnedge  
Kalamazoo, MI 49008  
Phone: (269) 382-1880  
ATM & Night Drop Available

#### LUDINGTON

266 N. Jebavy Dr.  
Ludington, MI 49431  
Phone: (231) 843-3464  
ATM & Night Drop Available

#### FAMILY SERVICE CENTERS KALAMAZOO

6286 S. Westnedge

#### STATE WIDE

16 more locations in Michigan  
1-800-800-9700

**CREDIT UNION**  
Family Service Centers®  
www.gvccu.org



## IS YOUR CREDIT CARD DEBT LIKE A BAD "REALITY SHOW"?

During the recent months, many credit card companies have been increasing interest rates to as high as 30% APR to their customers who have never had a problem paying their credit card payments. We all ask WHY, but are told the laws allow them to do so.

Your credit union has not raised interest rates nor increased penalty fees. As a matter of fact, our Platinum VISA credit card has rates as low as 6.99% \*APR along with a generous bonus point rewards program. Let us stage an "INTERVENTION" of your credit card debt. You can become the "BIGGEST LOSER" by shedding those unwanted high rate credit cards. Become the ultimate "SURVIVOR" and apply for our fixed rate credit card. With all of the money you'll be saving with our VISA credit card, you will soon be "DANCING WITH THE STARS".

*Visit any office... Call on the phone... Visit us on-line... just get in the show!!!!*

*\*this is the lowest rate available. Your rate may be higher depending on your credit history.*



## Grand Valley Co-Op Credit Union VISA Credit Card... With the best "Bonus Point" rewards, it's worth the time and worth the effort to enroll today!!



Along with great rates and terms, Grand Valley Co-Op Credit Union's "ScoreCard Rewards" program is a great way to earn valuable free stuff. For every net dollar you spend using the Grand Valley Co-Op Credit Union VISA Card, you earn "Bonus Points" that can be exchanged for fabulous travel and brand-name merchandise.

As a Special Perk to our Grand Valley Co-Op Credit Union VISA members ... You will be earning **"DOUBLE BONUS POINTS"** for all purchases made from November 3, 2009, until February 28, 2010!!!!

A Grand Valley Co-Op Credit Union VISA Card is accepted everywhere VISA is accepted and is convenient to use. With great rates, as low as 6.99%\* APR, you can make purchases confident that your interest costs are the very lowest. Also with a 25 day grace period and no annual fee, the Grand Valley Co-Op Credit Union VISA Card is the best credit card to carry!

If you do not yet carry the Grand Valley Co-Op Credit Union VISA Card, now is the time to apply. Simply call or stop by and we can get your card processing today!

*\*this is the lowest rate available. Your rate may be higher depending on your credit history.*

#### CREDIT UNION VISION

To provide our Member-Owners' a standard of excellence in lifelong financial services.  
We define excellence in terms of friendliness, courtesy, competitiveness and value.

## CONSUMER LOAN RATES

### NEW TO 2004 OLD TITLED VEHICLES\*

Rates as low as 4.75%

\*titled vehicles are autos, RV's, boats & motorcycles

### USED TITLED VEHICLES 2003 & OLDER

Up to 36 months..... 8.00%

### NO APPLICATION FEE

### HOME EQUITY LOANS (fixed)

20 Year Term with 5 Year

Balloon ..... as low as 5.50%

### HOME EQUITY LINE OF CREDIT (variable)

20 Years ..... Call

\*\*These are the lowest annual percentage rates available. Your APR may be higher depending on your credit history. Contact your nearest credit union loan representative for details. Rates subject to change; call for current rates.

### VISA CARDS

Platinum VISA ..... as low as 6.99%

### UNSECURED LOANS

Line of Credit

with draft account..... 11.25%

without draft account ..... 15.00%

Closed End Installment .... as low as 8.00%

### OTHER LOANS

Share Secured Loan ..... 6.00%

Home Improvement (unsecured)..... Call

Mortgages ..... Call

Construction Loans ..... Call

Mobile Home Equity Financing..... Call

Vacant Property Loans\* ..... Call

These are the lowest annual percentage rates available. Your APR may be higher depending on your credit history.



## DIVIDEND RATE INFORMATION

The Board of Directors declared the following dividends and interest rates on your savings account at its monthly meeting in September 2009.

**SHARE SAVINGS ACCOUNTS** - A .25% per annum dividend, .25% APY, was declared for the third quarter of 2009, paid October 1, 2009. This dividend was paid on share savings accounts maintaining a balance of \$100 or more for the quarter.

### INTEREST BEARING ACCOUNTS

Variable IRA (over \$500) ..... 0.16% APY\*

High Yield 90 Day ..... 0.25% APY\*

Variable IRA (under \$500) ..... 0.01% APY\*

Fixed IRA (over \$500) ..... 0.16% APY\*

Super Simple Account ..... 0.50% APY\*

2 1/2 Year Investment ..... 1.02% APY\*

\*Rates are subject to change by the Board of Directors

Interest is calculated by the daily balance method that applies a daily periodic rate to the balance in the account daily. Interest will be compounded and paid quarterly. Truth-in-Savings disclosures containing information about terms, rates, fees and charges, and other features of accounts offered by this credit union are available upon request. If you would like a copy of this information, stop by the nearest office or call a member service representative. Grand Deposits must be new moneys. APY: Annual Percentage Yield.

## Notes & Reminders:

- Christmas Club savings were transferred to your regular shares account on Thursday, October 1, 2009. Existing Christmas Club members will automatically renew their savings program for Christmas 2010. If you did not have a 2009 Christmas Club Account, now is a great time to start for next year!

### • Holiday Hours are as follows:

Closed Thursday, November 26,  
Thanksgiving Day

Open Friday, November 27  
9:00am – 5:00pm\*\*

\*\* Extended Hours in Caledonia

Open Thursday, December 24  
9:00am – 3:00pm  
Christmas Eve

Closed Friday, December 25  
Christmas Day

Open Thursday, December 31  
9:00am – 3:00pm  
New Years Eve

Closed Friday, January 1  
New Years Day

Online Banking, 24 hour teller machines,  
and Maxxar will be fully functional for  
your needs.

## International Credit Union Day Is Thursday, October 15, 2009

On Thursday, October 15, over 177 million credit union members worldwide will celebrate International Credit Union Day. With over 46,000 credit unions worldwide, we have kept our purpose constant for more than 150 years. As a not-for-profit financial cooperative, credit unions make life better for millions of people every day by saving them money, providing financial education and helping them reach their goals..

The theme this year is: **YOUR MONEY YOUR CHOICE**  
**YOUR CREDIT UNION™**

So we ask you to share the news with your friends and family. Tell them about our convenient services, great loans, high yield savings, and friendly atmosphere. In fact, bring them along to the credit union as we will be serving refreshments at each branch on Thursday, October 15, 2009. Please stop by to help us celebrate!

## CALEDONIA OFFICE HAS EXTENDED HOURS!

Sometimes it is necessary to get in the credit union office to do your personal "banking". We are here to serve you at the Caledonia Office with extended hours. Caledonia is a full service branch offering loans, savings deposits, new accounts and any other needs you have and also offers shared branching transactions with other credit unions.

The hours are as follows:

Monday, Tuesday, Wednesday ..... 10:00am – 5:00pm

Thursday, Friday ..... 10:00am – 6:00pm

Saturday ..... 9:00am – 12:00noon

The office is located in the Glen Valley Retail Center at 9175 Cherry Valley, Suite 11, Caledonia.  
The direct phone number is 616-588-6868 and the fax number is 616-891-2699.



GRAND VALLEY  
co-op credit union