

MONEYMATTERS

Quarterly Publication
for the members of
Grand Valley Co-Op
Credit Union

SUMMER 2010

WHERE OWNERSHIP WORKS!

Money Matters is published quarterly
by Grand Valley Co-Op Credit Union.

MAIN OFFICE

3767 Sparks Dr., S.E.
Grand Rapids, MI 49546
Phone: (616) 942-9630
ATM & Night Drop Available

CALEDONIA

9175 Cherry Valley
Suite 11 in the Glen Valley Retail Center
Caledonia, MI 49316
Phone: (616) 588-6868
Drive-Up ATM Available

HASTINGS

329 N. Michigan Ave.
Hastings, MI 49058
Phone: (269) 945-9754
ATM Available

KALAMAZOO

4245 S. Westnedge
Kalamazoo, MI 49008
Phone: (269) 382-1880
ATM & Night Drop Available

LUDINGTON

266 N. Jebavy Dr.
Ludington, MI 49431
Phone: (231) 843-3464
ATM & Night Drop Available

FAMILY SERVICE CENTERS KALAMAZOO

6286 S. Westnedge

STATE WIDE

16 more locations in Michigan
1-800-800-9700

CREDIT UNION
Family Service Centers®
www.gvccu.org



This credit union is federally insured by the
National Credit Union Administration



Get ready for great new services beginning August 3, 2010!

Beginning August 3, 2010 you will have access to many new and improved financial services thanks to a system upgrade.

While the emphasis of this upgrade is on improvements, many things will remain the same.

- **ACCOUNT NUMBERS:** account numbers will not change
- **CHECKS:** You can still use your existing supply of checks
- **DEBIT, ATM & CREDIT CARDS:** Debit, ATM and credit cards will still work

The upgrade will require the following service interruptions. Please make sure to take care of your financial needs before, or after these dates.

- **AUGUST 3, 2010:** new services begin
- **JULY 31 & AUGUST 2, 2010:** all offices will be **CLOSED** for the upgrade and training
- **JULY 29 – AUGUST 2, 2010:** Cyber-Branch banking and MAXXAR **WILL NOT** be available
- **JULY 29 – AUGUST 2, 2010:** ATM & Debit Cards **WILL EXPERIENCE** service interruptions
- **AUGUST 2 – AUGUST 11, 2010:** Check reorders will be interrupted

Questions? Visit our web site at www.gvccu.org, and click **WHAT'S NEW** and locate the "Upgrade Update" page to get the latest information. You can also contact a Conversion Specialist by emailing conversionhelp@gvccu.org or by calling 800-328-4131 ext. 140.

This upgrade is the result of several years' work by your credit union team. You have described the kinds of service you wanted, and we believe we have delivered. Plus, the hardware and systems changes, along with the staff training, prepare us to bring you even greater service improvements in the future. We will continue providing you the services you deserve!



CREDIT UNION VISION

To provide our Member-Owners' a standard of excellence in lifelong financial services.
We define excellence in terms of friendliness, courtesy, competitiveness and value.

CONSUMER LOAN RATES

NEW TO 2008 OLD TITLED VEHICLES*

Rates as low as 3.99%

*titled vehicles are autos, RV's, boats & motorcycles

USED TITLED VEHICLES 2004 - 2007

Up to 24 months..... 4.75%
Up to 60 months..... 5.25%

USED TITLED VEHICLES 2003 & OLDER

Up to 36 months..... 8.00%

NO APPLICATION FEE

HOME EQUITY LOANS (fixed)

20 Year Term with 5 Year
Balloon as low as 5.50%

HOME EQUITY LINE OF CREDIT (variable)

20 Years Call

**These are the lowest annual percentage rates available. Your APR may be higher depending on your credit history. Contact your nearest credit union loan representative for details. Rates subject to change; call for current rates.

VISA CARDS

Platinum VISA as low as 6.99%

UNSECURED LOANS

Line of Credit
with draft account..... 11.25%
without draft account 15.00%
Closed End Installment as low as 8.00%

OTHER LOANS

Share Secured Loan 6.00%
Home Improvement (unsecured)..... Call
Mortgages Call
Construction Loans Call
Mobile Home Equity Financing..... Call
Vacant Property Loans* Call



This credit union is federally insured by the National Credit Union Administration

DIVIDEND RATE INFORMATION

The Board of Directors declared the following dividends and interest rates on your savings account at its monthly meeting in June 2010.

SHARE SAVINGS ACCOUNTS - A .25% per annum dividend, .25% APY, was declared for the second quarter of 2010, paid July 1, 2010. This dividend was paid on share savings accounts maintaining a balance of \$100 or more for the quarter.

INTEREST BEARING ACCOUNTS

Variable IRA (over \$500) 1.16% APY*
High Yield 90 Day 0.22% APY*
Variable IRA (under \$500) 0.64% APY*
Fixed IRA (over \$500) 1.16% APY*
Super Simple Account 0.50% APY*
2 1/2 Year Investment 0.88% APY*

*Rates are subject to change by the Board of Directors

Interest is calculated by the daily balance method that applies a daily periodic rate to the balance in the account daily. Interest will be compounded and paid quarterly. Truth-in-Savings disclosures containing information about terms, rates, fees and charges, and other features of accounts offered by this credit union are available upon request. If you would like a copy of this information, stop by the nearest office or call a member service representative. Grand Deposits must be new moneys. APY: Annual Percentage Yield.

Notes & Reminders:

- Now is the time to update the information on your accounts. If you think you may have the wrong beneficiary, wrong address, wrong phone number, or even have wanted to add a person to your account, please visit the credit union as soon as possible so that we can accommodate your request before the need arises.
- We are selling discounted tickets to Michigan's Adventure and Cedar Point. Stop by to pick yours up today!
- Capstone Financial Advisors: This past year has been a difficult one for our economy. While economic indicators are looking positive again, we recognize a slow recovery occurring in the area of employment. In an effort to better serve our members and our community, Capstone Financial Advisors partnering with Grand Valley Co-Op Credit Union has instituted a new program to help the family and members who may have experienced a layoff during this economic recession. Please contact us to see what services we offer for free. Contact Tom Mills — Financial Advisor — at 269-795-2768. Securities and Advisory Services offered through Harbour Investments Inc. No credit union guarantee. Not NCUA Insured. May lose value.

Finance Your Next Vehicle, RV, Boat, or Motorcycle With Us!

Are you in the market for a new or pre-owned Vehicle, RV, Boat, or Motorcycle this summer? Come to Grand Valley Co-Op Credit Union and get real savings. Our great rates can keep your monthly payments low.

- Rates as low as 3.99% APR *
- Loan pre-approvals are welcome
- Terms up to 84 months
- Loans are fast, convenient, and without processing fees

We also refinance vehicle loans for those members who already have high-rate loans from other lenders. Refinancing at our low rates could allow you to pay less each month, pay off your entire loan sooner, or both.

For the best Auto, RV, Boat, or Motorcycle Loan call or stop by Grand Valley Co-Op Credit Union.

* These are the lowest rates possible. Your rate could be higher based on your credit score and term. Payment \$18.42/\$1,000 borrowed

CHECK OUT OUR GRAND DEPOSIT RATES!

- 6 month—1.26% APR*
- 9 month—1.51% APR*
- 12 month—1.76% APR*

*minimum deposit \$10,000.00; must have active checking or \$500 savings deposit or rate is .50% lower

Are You Taking The Family On A Trip Soon?

Whether you are touring the country or planning a "stay-cation" we can help make your summer more enjoyable and stress free. Just take along a Grand Valley Co-Op Credit Union VISA card. With fixed rates as low as 6.99% APR, this IS the best card for your summer plans. Best of all, 6.99% APR is our regular rate...not introductory.

You can also use your fixed rate VISA card to consolidate other high rate credit cards, saving you hundreds of dollars in finance charges.

Our VISA card has a generous bonus reward points program. Use your points to redeem for fabulous merchandise or travel, such as airline tickets, hotels and car rentals.

Just call, stop by or apply online at www.gvccu.org.



GRAND VALLEY
co-op credit union