

LANCASTER
RED ROSE
CREDIT UNION



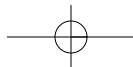
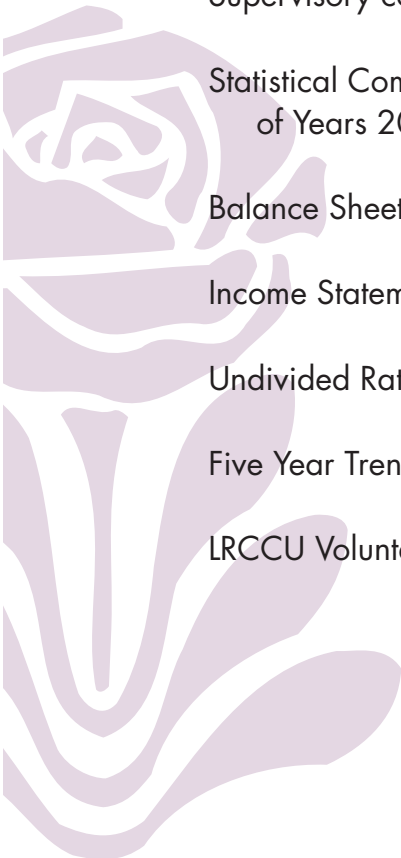
2009
Annual
Report

Your community.
Your credit union.



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61st Annual Meeting



61st Annual Meeting Lancaster Red Rose Credit Union March 24, 2009

Call to Order and Welcome Remarks by Chairman
Declaration of Quorum
Approval of Minutes from the 2008 Annual Meeting
Chairman of the Board of Directors' Report
Treasurer of the Board of Directors' Report
Supervisory Committee's Report
Old Business
New Business
Nominating Committee Report
Election Results
Meeting Adjournment
Refreshments

Our Mission

The Lancaster Red Rose Credit Union mission is to exceed the needs of our members by providing reliable, quality service that will improve the lives of those we serve.

Our Vision

Our vision at Lancaster Red Rose credit Union is to grow membership through community outreach, education and reliable service.

2008 Annual Meeting Minutes

The annual meeting of the Lancaster Red Rose Credit Union was called to order by C. Michael Wetzel, Chairman of the Board of Directors; at 7:08 PM. Total attendees for the meeting were 80, constituting a legal quorum per the requirements of the bylaws.

Chairman Wetzel noted that on the year of our 60th anniversary, our members are still our strength, and he welcomed them as our special guests for tonight's meeting. He thanked all attendees for coming and for their continued support. He indicated that this has been a successful year for the credit union highlighted by the approval of our community charter. As always, our success is due to the efforts of the members, the credit union staff, the board and the supervisory committee.

Wetzel directed the attention of the group to the 2008 annual meeting report and indicated that the meeting will follow the agenda as written, beginning with the review and approval of the minutes from the 2007 annual meeting. Doris Ziegler motioned that the minutes be approved as written. Jerry Overly seconded the motion. The minutes were approved as written.

Chairman's Report

Wetzel noted that this has been another successful year for the credit union highlighted by the approval of our community charter. He directed the attendee's attention to the Chairman's report on page 8 of the 2008 annual report which summarizes 2007 results and goals for 2008. He thanked all those involved for their 2007 efforts and indicated that he will defer to CEO Achey to

provide the details of 2007 results and the major projects for 2008.

Treasurer's Report

Treasurer Charlene Kachnoskie directed attendee's attention to the Treasurer's report on page 14 of the annual meeting report. She noted that assets decreased by \$1.6M in 2007 mostly due to the outflow of shares. Loan growth was healthy as net loans increased by \$1.2M for the year as part of our continuing overall plan. Even with the increased loan base, Kachnoskie reported a strong reduction in loan delinquencies (due to staff efforts). Gross Income increased by \$119K and expenses were held to 2006 levels. A poll of the floor solicited a question from member Overly regarding our tracking of, and response to, the current subprime loan crisis and its potential effect on increased loan delinquencies for us. CEO Achey responded that we are watching this closely, that our delinquencies may increase, but we have a strong portfolio with measures in place to enforce collection. Chairman Wetzel assured the group that the board will closely follow the situation at monthly board meetings and react quickly if required.

Supervisory Report

Eric Heiser, Supervisory Committee Chairperson, referred attention to page 9 of the annual report which summarizes committee efforts. He reported that the committee meets monthly, and as part of their routine, reviews loan delinquencies adding a further check and balance per member Overly's concern.

2008 Annual Meeting Minutes

Old Business

There was no old business from the 2007 meeting to discuss.

New Business

CEO's Report – CEO Abby Achey reported that 2007 was another good year in spite of the disruptions in the marketplace which created volatile interest rates. Achey addressed the group with the assistance of a text and graphitic presentation showing 2007 highlights and 2008 programs. 2007 highlights included:

- 2007 showed an increase in capital to sustain future growth.
- Operational expenses were flat and under the peer group average.
- Our loan share continued to increase as per plan, but is still under our goal.
- Delinquent loans were down.
- Membership remained flat (new members are gained each month, but leaving members balance them out).
- Shares were down due to intense rate competition.

Major projects for 2008 are:

- Implement Money Market Accounts.
- Implement a first mortgage program.
- Enhance on-line services.
- Continue to find ways to grow.
- Continue to support and participate in community events.

She thanked all concerned for their outstanding 2007 efforts which produced another successful year, and asked for their continued effort and support in 2008.

Nominating Committee

Jim O'Brien, Chair of the Nominating Committee, reported that 3 board positions were open. He noted that nominations were made and approved, and Lois Murse, Mary Jane Nagle and Ed Garrity will be installed in these 3 positions. Two positions were open on the supervisory committee, nominations were made and approved, and Lynn Hershey and Norm Smith will be installed.

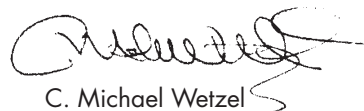
Chairman Wetzel asked for a final time for questions from the attendees. There were none.

Wetzel relinquished the stage to CEO Achey. Achey introduced the board, supervisory committee and staff members to the audience. She made some additional comments regarding the 60 year anniversary celebration, the LRRCU history and introduced special guest Jim McCormack (president and chief executive officer of the Pennsylvania Credit Union League). McCormack congratulated LRRCU on 60 years of existence, noted our success is a result of applying a good strong conservative financial approach and assured the audience that the current management and oversight organizations are continuing these successful policies.

The meeting adjourned at 7:50 PM.



Charlene F. Kachnoskie
Secretary



C. Michael Wetzel
Chairman

Board of Directors Report

In 2008, the Board of Directors, Supervisory Committee and the Staff of the Lancaster Red Rose Credit Union focused their attention to assessing and directing all our efforts to focus on a common goal – “Provide the best financial services and customer care to all the members of the Lancaster Red Rose Credit Union.” I am very proud to acknowledge that we have accomplished this goal and will strive to maintain our commitment for all the current and future generations of the Lancaster Red Rose Credit Union.

2008 was quite a year. The tumultuous economy of the U.S. proved to be a continuing factor in our daily decisions relating to the operational well being of the Lancaster Red Rose Credit Union. Of the many highlights that we encountered during 2008, one of the most notable was the approval by the PA Department of Banking for the Lancaster City PRC Branch to the Lancaster Red Rose Credit Union. The grand opening was held on November 6, 2008.

Review of 2008

The Staff at the Main Office, the Lancaster County Courthouse and the Lancaster City PRC Branch did a tremendous job servicing our members during 2008. Their dedication, commitment and enthusiasm were indicative of true credit union character and spirit. Reviewing the short-term goals established in 2007 for 2008, I am proud to acknowledge that a majority of those goals were met to the satisfaction of the Board of Directors. Those goals are: 1) Offer a Money Market program by March 31, 2008 – completed in June 2008; 2) Run a short-term CD program by January 1, 2008 – Pro-

motion run from January 1 through March 31, 2008 netting + \$2.75 million in CD deposits; 3) Schedule 2 joint meetings with Board and Staff – 1 meeting was held and 1 was deferred into 2009; 4) Increase marketing budget and present plan to Board by March 31, 2008 – completed; 5) Submit on-line services plan by June 30, 2008 – completed.

All other procedural and operational goals also met the satisfaction of the Board of Directors.

Goals for 2009

On Saturday, October 18, 2008, the Lancaster Red Rose Credit Union held it's “Annual Planning Seminar”. Three goals were established for the 2009 business year. In brief, the key elements of the established goals are: 1) Develop and submit a comprehensive Marketing Plan to the Board of Directors for approval; 2) Develop and submit a detailed Personnel Plan to the Board of Directors for approval by June 30, 2009; 3) Submit an Earnings Plan to the Board of Directors by March 31, 2009. The Earnings Plan needs to include a 3 year business plan. The Board of Directors, Supervisory Committee and Management Staff are committed to conducting monthly reviews to assess each goal from progression to completion.

As always, the future of the Lancaster Red Rose Credit Union is every member's responsibility. The Board of Directors, Supervisory Committee and Staff are committed to servicing each and every member's needs. As Chairman of the Board, I personally urge our membership to utilize all the products and serv-

Board of Directors Report

ices provided by the Lancaster Red Rose Credit Union. In closing, I want to thank each and every one of you for your continued support and commitment. The Board of Directors, Supervisory Committee and Staff are continually trying to improve our products and services. Please

remember, this is your credit union. Your input is essential to our future successes.



C. Michael Wetzel
Chairman

Annual Treasurer's Report

Assets:

The balance in assets at the end of 2008 was \$46,454,544 which is an increase of \$3,718,516 over the asset balance at the end of 2007. The cash flow resulted in overnight investments equal to \$426,691 and an increase in government securities equal to \$1,111,033. Net loans increased by \$3,900,297.

Shares:

Share balances increased by \$2,859,214 during 2008. Certificate of Deposit specials increased overall balances in Regular and IRA Certificates.

Equity:

Reserve balances increased by \$181,968. Our capital ratio remains strong at 11.12%.

Gross Income:

Gross income from 2008 was \$2,786,461 which was \$238,886 more than last year. The increase came from increases in loan income and fees and charges.

Expenses:

Operating expenses were higher in 2008 versus 2007; +\$256,975. The increase in expense was a result of hiring additional staff, higher marketing expenses, and higher delinquency.

Dividends:

The Credit Union returned to our shareholders \$1,042,303 in dividends or 97% of our net earnings. This represents a 7% increase in percentage of earnings returned to shareholders.



Charlene Kachnoskie
Treasurer

Chief Executive Officer's Report

Current financial market conditions are like nothing experienced since the Great Depression. Credit markets have been disrupted world-wide, resulting in depressed pricing, inactive trading of debt securities, and a severe contraction of wholesale lending. Earlier this year we heard the word "Bailout" ringing through the streets, in our homes, on TV and in the news. In economics, a bailout is an act of loaning or giving capital to a failing business in order to save it from bankruptcy, insolvency, or total liquidation and ruin. The list of failing businesses is growing to include the housing market, large and small banks, insurance companies, and automobile dealership franchises.

Like other financial institutions in the United States and around the world, corporate credit unions have not been immune to the effects of these conditions. For over three decades, natural person credit unions, like Lancaster Red Rose Credit Union, have supported the corporate credit union system. In turn, the corporate system has provided vital investment, liquidity and payment system services to credit unions. Our corporate credit union system is now facing unprecedented strains on its liquidity and capital due to credit market disruptions and the current economic climate. NCUA (National Credit Union Agency), our Federal Regulator, has developed a strategy to address the issues facing the corporate system.

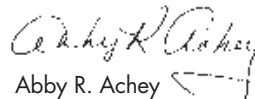
Why am I telling you all of this? NCUA's strategy is calling ALL credit unions to action. The expense of stabilizing the countries' corporate credit union system will be passed on proportionately to all federally-insured credit unions. Credit unions are well capitalized (nearly 11%). Instead of credit unions utilizing "bailout, taxpayer funds" we are pooling together to address problems from resources within our own system. This expense averages a 56 basis point decline in net worth. Lancaster Red Rose Credit Union will be pay-

ing in our portion to the NCUSIF (National Credit Union Share Insurance Fund) by April 15, 2009. LRRCU will see a negative impact on our income statement and we will absorb a loss in capital.

Is Your Money Safe? The credit union system, overall, is healthy and sound. The action taken by the NCUA has no impact on the ability of credit unions to continue serving their members and DOES NOT use taxpayer dollars.

- Lancaster Red Rose Credit Union is well capitalized at 10.80%. The NCUA expense will drop our capital to an estimated 10.20% - still a very strong number.
- Lancaster Red Rose Credit Union is actively extending credit, including a brand new first mortgage program with low fees and low rates.
- Lancaster Red Rose Credit Union remains conservative in its lending policies to minimize risk and control delinquency.
- Your deposits are FEDERALLY insured up to \$250,000 by the NCUA.
- No one has ever lost a penny of federally-insured deposits in Lancaster Red Rose Credit Union.

As our credit union system weathers the economic storm, you will undoubtedly hear and see media coverage of the industry. We want you to have confidence in Lancaster Red Rose Credit Union. We have been serving members for over 60 years and plan on serving members for the next 60 years. As, with anything, please call us with any comments or questions. Thank you for taking the time to read this important update.


Abby R. Achey
Chief Executive Officer

Supervisory Committee Report

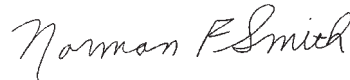
To: The Board of Directors and Members of the Lancaster Red Rose Credit Union

On October 17, 2008, Padden, Guerini & Associates, at the request of the Supervisory Committee, performed our Supervisory Committee examination. The examination consisted of reviewing the financial condition of our Credit Union and the accounts of record for the time period of August 1, 2007 – July 31, 2008.

The examination was performed in accordance with generally accepted accounting principles (GAAP). These standards require that the examination is conducted

to obtain reasonable assurance that financial statements are free of material misstatement.

It is the opinion of the Supervisory Committee that the Lancaster Red Rose Credit Union as of July 31, 2008, and the results of its operations and cash flows for the year ended, is in conformity with generally accepted accounting principles.



Norman Smith
Chairman Supervisory Committee

Statistical Comparison of Years 2008-2007

| | 2008 | | 2007 | |
|-------------------------|--------|--------------|--------|--------------|
| | Number | Dollars | Number | Dollars |
| Delinquent Loans | | | | |
| 2 - 6 months | 12 | \$49,554 | 19 | \$57,480 |
| 6 - 12 months | 3 | \$139,380 | 4 | \$12,226 |
| 12 months and over | 1 | \$8,171 | 1 | \$72,102 |
| Total Delinquent | 16 | \$197,105 | 24 | \$141,809 |
| Current Loans | 2239 | \$19,560,208 | 2128 | \$15,696,010 |
| Total Loans | 2255 | \$19,757,313 | 2152 | \$15,837,818 |
| Delinquent Ratio | 0.71% | 1.00% | 1.12% | 0.90% |

| | 2008 | 2007 |
|---|--------------|--------------|
| Number of Loans Granted For the Year | 447 | 461 |
| Dollars of Loans Granted For the Year | \$5,682,794 | \$6,416,809 |
| Number of Accounts at Year End | 5808 | 5676 |
| Number of Credit Card Accounts at Year End | 1396 | 1344 |
| Dollar Limit of Cards Approved | \$5,327,285 | \$4,692,560 |
| Market Value of Investments | \$24,683,621 | \$23,422,544 |
| Dollar Limit of Home Equity Lines of Credit | \$5,405,753 | \$2,792,498 |

Balance Sheet as of December 31, 2008

| | 2008 | 2007 | Difference |
|--|---------------------|---------------------|--------------------|
| Assets | | | |
| Loans – Regular | \$7,650,802 | \$7,174,032 | \$476,770 |
| Loans – Credit Cards | \$1,500,273 | \$1,270,904 | \$229,369 |
| Loans – Mortgages | \$8,131,193 | \$6,248,609 | \$1,882,584 |
| Home Equity Lines Credit | \$2,475,045 | \$1,144,274 | \$1,330,771 |
| Total Loans | \$19,757,313 | \$15,837,819 | \$3,919,494 |
| Less Allowance Loan Loss | (\$88,477) | (\$69,280) | (\$19,197) |
| Net Loans | \$19,668,836 | \$15,768,539 | \$3,900,297 |
| Cash | \$478,413 | \$209,432 | \$268,981 |
| Overnight Investments | | | |
| Citizens | \$35,927 | \$31,069 | \$4,858 |
| Mid-Atlantic | \$390,764 | \$1,693,863 | (\$1,303,099) |
| Total | \$426,691 | \$1,724,932 | (\$1,298,241) |
| Other Investments | | | |
| CDs - Banks & S&Ls | \$6,564,000 | \$5,767,392 | \$796,608 |
| Gov't Securities - Available For Sale MBS/Agencies | \$17,362,913 | \$9,459,649 | \$7,903,264 |
| Held To Maturity Agencies | \$748,989 | \$8,337,828 | (\$7,588,839) |
| Total | \$24,675,902 | \$23,564,869 | \$1,111,033 |
| Fixed Assets | \$86,943 | \$67,417 | \$19,526 |
| Leasehold Improvements | \$511,200 | \$534,984 | (\$23,784) |
| Deposit NCUA Insurance Fund | \$361,483 | \$383,924 | (\$22,441) |
| Other Assets | \$245,076 | \$481,931 | (\$236,855) |
| Total Assets | \$46,454,544 | \$42,736,028 | \$3,718,516 |
| Liabilities | | | |
| Accounts Payable | \$55,693 | \$53,359 | \$2,334 |
| Line-of-credit Payable | \$675,000 | \$0 | \$675,000 |
| Dividends Payable | \$0 | \$0 | \$0 |
| Total Payables | \$730,693 | \$53,359 | \$677,334 |
| Shares | | | |
| Shares - Regular | \$18,822,408 | \$18,716,546 | \$105,862 |
| Shares - Business | \$11,861 | \$11,174 | \$687 |
| Shares - Kids | \$255,669 | \$281,614 | (\$25,945) |
| Shares - Teens | \$214,228 | \$169,841 | \$44,387 |
| Vacation Clubs | \$345,365 | \$350,193 | (\$4,828) |
| Christmas Clubs | \$88,864 | \$94,393 | (\$5,529) |
| Kids Clubs | \$14,022 | \$13,831 | \$191 |
| Seniors Clubs | \$56,987 | \$58,129 | (\$1,142) |
| Money Markets | \$221,251 | \$0 | \$221,251 |
| Share Drafts | \$2,350,983 | \$2,571,707 | (\$220,724) |
| Business Share Drafts | \$71,772 | \$85,347 | (\$13,575) |
| CDs | \$7,032,486 | \$5,270,951 | \$1,761,535 |
| IRA Shares | \$1,943,642 | \$2,188,357 | (\$244,715) |
| IRA CDs | \$9,129,653 | \$7,887,894 | \$1,241,759 |
| Total Shares | \$40,559,191 | \$37,699,977 | \$2,859,214 |
| Equity | | | |
| Reserve Loan Losses | \$1,159,183 | \$1,158,698 | \$485 |
| Undivided Earnings | \$3,997,758 | \$3,966,319 | \$31,439 |
| Unrealized Gain (Loss) On AFS Investments | \$7,719 | (\$142,325) | \$150,044 |
| Income (Loss) | \$0 | \$0 | \$0 |
| Total Equity | \$5,164,660 | \$4,982,692 | \$181,968 |
| Total Liabilities/Equity | \$46,454,544 | \$42,736,028 | \$3,718,516 |

8

NOTES: Average Life Maturities <Years>: AFS MBS/Agencies <3=6,467,506,3<5=10,662,707+5=224,981;HTM Agencies <3=562,521,+5=200,044. Credit Card Accounts Outstanding - 1,396, Dollar Limits Approved \$5,327,285. Home Equity Lines Outstanding - 113, Dollar Limits Approved \$5,405,753.

Income Statement For The Years Ending 2008-2007

| | 2008 | 2007 | Difference |
|-----------------------------------|-------------|-------------|------------|
| Operating Income | | | |
| Income From Loans | \$1,235,259 | \$1,112,780 | \$122,478 |
| Investment Income | \$1,230,864 | \$1,168,962 | \$61,902 |
| Fees And Charges | \$149,850 | \$127,792 | \$22,058 |
| Misc Operating Income | \$170,488 | \$138,040 | \$32,448 |
| | \$2,786,461 | \$2,547,575 | \$238,886 |
| Operating Expenses | | | |
| Compensation | \$586,376 | \$552,739 | \$33,636 |
| Employee Benefits | \$89,425 | \$79,684 | \$9,741 |
| Payroll Taxes | \$49,012 | \$46,506 | \$2,506 |
| Travel & Conference | \$15,243 | \$9,950 | \$5,294 |
| Association Dues | \$12,487 | \$10,291 | \$2,196 |
| Office Occupancy | \$160,284 | \$130,495 | \$29,789 |
| Office Operations | \$311,616 | \$296,282 | \$15,334 |
| Data Processing Expense | \$131,472 | \$118,094 | \$13,378 |
| Marketing & Promotion | \$55,570 | \$34,328 | \$21,242 |
| Loan Servicing Expenses | \$126,493 | \$122,941 | \$3,552 |
| Professional & Outside Services | \$43,422 | \$32,070 | \$11,352 |
| Provision For Loan Losses | \$99,600 | \$(8,000) | \$107,600 |
| Oper. Fees - State Exams | \$13,500 | \$12,900 | \$600 |
| Cash Over & Short | \$342 | \$777 | (\$435) |
| Interest On Borrowed \$ | \$1,274 | \$0 | \$1,274 |
| Annual Meeting Expense | \$6,278 | \$5,666 | \$612 |
| Misc Operating Expenses | \$14,491 | \$15,187 | (\$696) |
| | \$1,716,884 | \$1,459,909 | \$256,975 |
| Non-operating Gain (Loss) | \$4,166 | \$0 | \$4,166 |
| | \$1,073,742 | \$1,087,665 | (\$13,923) |
| Net Income | | | |
| Distribution of Net Income | | | |
| Dividends Paid | \$1,042,303 | \$975,896 | \$66,407 |
| To Regular Reserve | \$0 | \$0 | \$0 |
| To Undivided Earnings | \$31,439 | \$111,770 | (\$80,330) |

Statement of Changes In Undivided Earnings

| | | |
|--|-------------|-------------|
| BALANCE IN UNDIVIDED EARNINGS - 12/31/07 | | \$4,982,692 |
| Additions: | | |
| Gross Income - 2008 | \$2,790,626 | |
| Net Change In Market Value - Investments | \$150,044 | |
| Subtotal - Additions to | \$2,940,670 | |
| Subtractions: | | |
| Operating Expenses - 2008 | \$1,716,884 | |
| Dividends Paid Out - 2008 | \$1,042,303 | |
| Subtotal - Subtractions from | \$2,759,187 | |
| BALANCE IN UNDIVIDED EARNINGS - 12/31/08 | | \$5,164,660 |
| NET INCREASE IN UNDIVIDED EARNINGS - 2008 | | \$181,968 |

Dividend Rates Declared for the Year 2008

| Account Type | Nominal Rate | APY |
|--|--------------|-------|
| First Quarter Ending 3/31/08 | | |
| Regular Shares/Tiered Balances . . . 0 - 4999.99 | 1.00% | 1.00% |
| 5000 - 24999.99 | 1.25% | 1.26% |
| 25000 - 49999.99 | 1.80% | 1.81% |
| 50000 + | 2.00% | 2.02% |
| Clubs | 1.00% | 1.00% |
| Regular IRA | 2.25% | 2.27% |
| Share Draft | 0.35% | 0.35% |
| Mature Advantage | 1.00% | 1.00% |
| Second Quarter Ending 6/30/08 | | |
| Regular Shares/Tiered Balances... 0 - 4999.99 | 0.75% | 0.75% |
| 5000 - 24999.99 | 1.00% | 1.00% |
| 25000 - 49999.99 | 1.25% | 1.26% |
| 50000 + | 1.50% | 1.51% |
| Clubs | 0.75% | 0.75% |
| Regular IRA | 2.00% | 2.02% |
| Share Draft | 0.25% | 0.25% |
| Mature Advantage | 0.75% | 0.75% |
| Third Quarter Ending 9/30/08 | | |
| Regular Shares/Tiered Balances... 0 - 4999.99 | 0.75% | 0.75% |
| 5000 - 24999.99 | 1.00% | 1.00% |
| 25000 - 49999.99 | 1.25% | 1.26% |
| 50000 + | 1.50% | 1.51% |
| Clubs | 0.75% | 0.75% |
| Regular IRA | 2.00% | 2.02% |
| Share Draft | 0.25% | 0.25% |
| Mature Advantage | 0.75% | 0.75% |
| Fourth Quarter Ending 12/31/08 | | |
| Regular Shares/Tiered Balances... 0 - 4999.99 | 0.50% | 0.50% |
| 5000 - 24999.99 | 0.75% | 0.75% |
| 25000 - 49999.99 | 1.00% | 1.00% |
| 50000 + | 1.25% | 1.26% |
| Clubs | 0.50% | 0.50% |
| Regular IRA | 1.75% | 1.76% |
| Share Draft | 0.25% | 0.25% |
| Mature Advantage | 0.75% | 0.75% |

Five Year Trends 2004-2008



| | Dec. - 08 | Dec. - 07 | Dec. - 06 | Dec. - 05 | Dec. - 04 |
|-------------------|--------------|--------------|--------------|--------------|--------------|
| Capital Ratio | 11.12% | 11.66% | 10.50% | 10.62% | 10.85% |
| Operating Expense | 61.62% | 57.31% | 62.12% | 54.88% | 59.89% |
| Loan/Share Ratio | 48.71% | 42.01% | 36.91% | 30.35% | 29.49% |
| Delinquent Loans | 1.00% | 0.90% | 2.04% | 2.28% | 3.05% |
| Loan Balances | \$19,757,313 | \$15,837,819 | \$14,624,263 | \$12,145,819 | \$11,881,809 |
| Members | 5808 | 5676 | 5725 | 5719 | 5688 |
| Total Shares | \$40,559,191 | \$37,699,977 | \$39,625,636 | \$40,016,979 | \$40,285,144 |
| Total Investments | \$24,675,902 | \$23,564,869 | \$25,313,905 | \$27,433,084 | \$30,324,855 |
| Total Assets | \$46,454,544 | \$42,736,028 | \$44,377,723 | \$44,925,126 | \$45,279,500 |

LRRCU Volunteers and Staff

Board of Directors

| | | |
|---------------|------------------------|------|
| Chairman | C. Michael Wetzel | 2010 |
| Vice-Chairman | James T. O'Brien | 2009 |
| Secretary | Charlene F. Kachnoskie | 2009 |
| Treasurer | Ernie Doerschuk | 2010 |
| Director | Ed Garrity | 2011 |
| Director | Eric Heiser | 2009 |
| Director | Lois Murse | 2011 |
| Director | Jay Toms | 2010 |
| Director | Mary Jane Nagle | 2011 |

Supervisory Committee

| | | |
|----------|---------------|------|
| Chairman | Norm Smith | 2009 |
| Member | Lynn Hershey | 2011 |
| Member | Mike Lafferty | 2010 |
| Member | Sam Dodson | 2010 |

Credit Union Staff

| | |
|--------------------------------------|--------------------|
| Chief Executive Officer | Abby R. Achey |
| Chief Financial Officer | Robert J. Erb |
| Chief Operations Officer | Caryl E. Wade |
| Chief Security Officer | Albert J. Segro |
| Vice President of Loans | Nicole Smith |
| Member Services Officer | David Kilby |
| Member Services Officer | Amy Dura |
| Senior Member Service Representative | Lizzy O'Brien |
| Membership Officer/Senior MSR | Lynn Foley |
| Branch Manager | Latesha Boots |
| Branch Manager | Justine Bollinger |
| Marketing Officer | Kathy Steinbaecher |
| Administrative Assistant | Selena Caplinger |
| Head Teller | Wanda Carroll |
| Teller | Judy Kirchner |
| Teller | Ericka Rodriguez |
| Teller | Veronica Sanchez |
| Teller | Tracy Felizzi |
| Teller | Milta Vega |

Your Community. Your Credit Union.



On April 13th, LRRCU members and staff took to the streets of Lancaster for the 2008 MS Walk hosted by the National Multiple Sclerosis Society of Central PA. The LRRCU Team raised over \$1 500 dollars for the cause! Thank you to everyone who participated.

You can see more pictures of the walk on the community page at www.LRRCU.org.



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