

Lancaster Red Rose Credit Union
Business Accounts

What you will need to open your account:

1. Complete the membership account application, and any other applicable applications.
2. TAX ID
3. Complete & Sign a supplemental disclosure and agreement.
4. Company must provide written documentation in the form of board minutes, partnership agreement, or other evidence that the person opening the account is authorized to enter into the agreement on behalf of the Account/Business owner and that the signers listed on the agreement are authorized to transact business on the Account Owners' behalf.
5. Valid IDs for all persons authorized to conduct business on the account.

All share and share draft rules are the same as our consumer account rules.

Businesses may open the following account types:

- Regular and sub shares
- Club accounts
- Certificates of Deposit
- Share Draft Checking

Business loans are not being offered at this time.



Lancaster Red Rose Credit Union Business/Corporate/Club Account Supplemental Disclosure and Agreement

Account Owner: _____ Date: _____

- Corporation
 Partnership
 Sole Proprietor
 Organization/Club

Taxpayer ID Number: _____

Person(s) authorized to transact business on this account:

- | | |
|----------|--------------|
| 1. _____ | Title: _____ |
| 2. _____ | Title: _____ |
| 3. _____ | Title: _____ |
| 4. _____ | Title: _____ |

Additional Terms and Conditions:

- Authorized Signers.** The persons listed above presently occupy the positions shown and are authorized to transact business on behalf of the Account Owner. Each signer agrees to notify us of any change in title or authority. We may request other evidence of any signer's authority at any time. Such persons may also execute such other agreements or perform any other transactions allowed under the Membership Account Agreement. We may continue to rely on the information stated above unless and until the Account Owner notifies us in writing of any changes or revocation of authority. You agree that any Authorized Signer may act individually to transact business on any of the Account Owner's accounts with us, and you expressly waive any requirement that any two or more signers are required before a transaction is authorized.
- Authorized Business/Association.** All duly registered business names or companies under which the Account Owner does business are listed above. The signers warrant that the business, corporation, partnership, or association has been duly formed, is currently in existence, authorized to do business in this state, and has been registered with the required authorities. You will inform us of any changes to these filings or status before such change occurs. We have no duty to inquire as to the powers and any authorized signer and shall have no notice of any breach of any duty unless we have received actual notice of that breach.
- Payment and Deposit of Items.** We can accept and pay without further inquiry any item that is drawn against any of the Account Owner's accounts. Any signer listed above is authorized to endorse all items payable to or owned by the Account Owner that are deposited or transferred to us, including items for collection.
- Account Information.** Those persons authorized to transact business on this account are also authorized to receive from us, either orally or in writing, any information related to the account.
- Resolution/Agreement.** You also agree to provide us with a true copy of the board minutes, partnership agreement, or other evidence that you are authorized to enter into this agreement on behalf of the Account Owner and that the signers listed above are authorized to transact business on the Account Owners' behalf.
- Liability.** The Account Owner and each authorized signer agrees to indemnify and hold us harmless from any claim or liability as a result of any unauthorized acts by any signer or former signer or acts which we rely on prior to receiving notice of any account change or change of Account Owner. The Account Owner agrees that we shall not be liable for any losses due to the Account Owner's failure to notify us of such changes.

In addition to the terms and conditions of the Membership Account Agreement, which are expressly incorporated by this reference and which you acknowledge receiving, you also agree to the additional terms and conditions stated above. You also acknowledge receipt of and agree to the terms of the Rate Sheet, as amended by the Credit Union from time to time.

By: _____ By: _____

Title: _____ Title: _____

Membership Application (complete form for all persons with access to account)

Personal Information

Full Name: _____
Last *First* *M.I.*

Address: _____
Street Address *Apartment/Unit #*

City *State* *ZIP Code*

Home Phone: () _____ Alternate Phone: () _____

E-mail Address: _____

Social Security Number or Government ID: _____

Birth Date: _____ Mothers Maiden Name: _____

Drivers Drivers _____

License: _____ License State: _____

Employer: _____ Work Phone: () _____

Previous Address: _____

Street Address *Apartment/Unit #*

City *State* *ZIP Code*

Joint Owner Information

Full Name: _____
Last *First* *M.I.*

Address: _____
Street Address *Apartment/Unit #*

City *State* *ZIP Code*

Home Phone: () _____ Alternate Phone: () _____

E-mail Address: _____

Social Security Number or Government ID: _____

Birth Date: _____ Mothers Maiden Name: _____

Drivers Drivers _____

License: _____ License State: _____

Employer: _____ Work Phone: () _____

TIN Certification & Back Up Withholding Information

Under penalties of perjury, I certify that: (1) The number shown on this form is my correct taxpayer identification number, (2) I am not subject to back up withholding because: (a) I am exempt from back up withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a US Citizen (including a US resident alien.) Certification Instructions: Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. Cross out item 3 and complete a W-8 BEN if you are not a US citizen.

Authorization

By signing below, I/we agree to the terms and conditions of the Membership and Account Agreement, Truth in Savings Disclosure, Funds Availability Policy Disclosure, if applicable, and to any amendment the Credit Union makes from time to time which are incorporated herein. We agree to the terms and acknowledge receipt of a copy of the agreement and disclosures and the electronic funds transfer agreement applicable to the accounts and services requested herein. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature : _____ Date: _____

Signature : _____ Date: _____