

Share News



Lancaster Red Rose
Credit Union

Building You A Solid Financial Future

Newsletter of the
Lancaster Red Rose Credit Union
Summer 2007

LRRCU is now a Community Credit Union

Your Community Your Credit Union

LRRCU opens up membership. Anyone living, working or worshipping in Lancaster County can now join our credit union. Tell your friends and neighbors to check us out!

LRRCU abre la asociacion. Cualquiera que vive, trabaje, o practica una religion en el condado de Lancaster ahora pueden hacer se miembro de el Union de Credito de Lancaster Red Rose. Diga le a todos sus amigos y vecinos que venga a visitarnos.

Branch Office Gets A Facelift

Stop in to see the fresh, new look of our Courthouse Office located at 50 North Duke Street in the lower level of the old courthouse.



LRRCU has the loan you need!

Home Equity Loans

Fixed Terms & Rates Available

Fixed Rates as low as 6.50% APR*

or Home Equity Line of Credit

Accessed with an LRRCU MasterCard

LRRCU MasterCard Credit Card

Rate as low as 6.9% APR*

Cash Advances & Purchases = Same Rate

Accumulate points to use for merchandise or travel discounts

NO ANNUAL FEES • NO CASH ADVANCE FEES

The Loan Buy Back Special

Good on Auto and Personal Loans

Receive up to 4.00% off of your existing rate on a loan you have elsewhere.

*Rates as low as 6.0% APY**

*Some restrictions do apply; call 717-295-6685

today for more details. See how your favorite

credit union can save you money!

*APR = Annual Percentage Rate. ** APY = Annual Percentage Yield. Awards Based Pricing - Based on FICO Credit Score. Equal Housing Lender. All rates and Terms are subject to change.

We have the LOAN to fit your needs!

Lancaster Red Rose
Credit Union

Building You A Solid Financial Future



Home Equity & Home Equity Lines of Credit

- Fixed Terms & Rates Available
- HELOC - Accessed with a LRRCU MasterCard



LRRCU MasterCard Credit Card

- Rates as low as 6.90% APR
- Cash advances & purchases - same rate



The Loan "Buy Back" Special

- Program applicable to auto and personal loans
- Receive up to 4% off the rate on loans you have elsewhere*

Call
717-295-6685
for details!

For all of you "myspacers" check us out at www.myspace.com/LRRCU

0% Financing vs. Cash Back

When A Rebate Is Better Than A 3-Year Dealer Loan*

| | | DEALER INTEREST RATE | | | | | | | | |
|---------------------|------|----------------------|-------|-------|------|------|------|------|------|------|
| | | 0% | 1% | 2% | 3% | 4% | 5% | 6% | 7% | 8% |
| LRRCU INTEREST RATE | 6% | \$87 | \$73 | \$59 | \$44 | \$30 | \$15 | \$0 | \$0 | \$0 |
| | 6.5% | \$94 | \$80 | \$66 | \$51 | \$37 | \$22 | \$7 | \$0 | \$0 |
| | 7% | \$100 | \$86 | \$72 | \$58 | \$44 | \$29 | \$15 | \$0 | \$0 |
| | 7.5% | \$107 | \$93 | \$79 | \$65 | \$51 | \$37 | \$22 | \$7 | \$0 |
| | 8% | \$114 | \$100 | \$86 | \$72 | \$58 | \$44 | \$29 | \$15 | \$0 |
| | 8.5% | \$120 | \$106 | \$93 | \$79 | \$65 | \$51 | \$36 | \$22 | \$7 |
| | 9% | \$127 | \$113 | \$99 | \$86 | \$72 | \$58 | \$43 | \$29 | \$15 |
| | 9.5% | \$133 | \$119 | \$106 | \$92 | \$78 | \$64 | \$50 | \$36 | \$22 |
| | 10% | \$139 | \$126 | \$112 | \$99 | \$85 | \$71 | \$57 | \$43 | \$29 |

How to use the table: Find the dealer interest rate along the top row and find the credit union rate in the far left column – circle the amount where the column and row intersect. Then determine how many thousands of dollars you'll need to borrow (i.e., 12.9 = \$12,900, 15 = \$15,000). Multiply the number of thousands by the number you circled on the table – the answer is what you'd save by using the dealer's financing. If what you'd save is less than the dealer's rebate – using the rebate to increase your down payment – you're better off taking the rebate and financing at the credit union.

Check this out: \$20,000 purchase with dealer option; 0% or \$2,500 cash back. Credit Union rate 6.50% – 20 x 94 = \$1,880 is the amount of interest you will pay on your LRRCU loan. **TAKE THE REBATE IF HIGHER THAN \$1880.**

\$20,000 @ 0.00% Financing for 36 months

\$594.00 monthly payment

LRRCU has the better deal...



Apply the \$2500 Rebate and Finance with LRRCU

\$17,500 @ 6.50% for 36 months (includes payment protection)

\$575.00 monthly payment

Awards Based Pricing on Loans

The Better Your Credit The Lower Your Loan Rate

"A+" Credit 5 Year Auto Loan

With Auto Pay 6.00% APY** with Payment Protection

\$20,000 Loan = \$422 per month

Lower Credit Score Borrowers

Good Rate with FREE Credit Counseling

"D" Credit 5 Year Auto Loan With Auto Pay

13.25% APY** with Payment Protection

\$20,000 Loan = \$500.00 per month

*Source: www.cuna.org • **APY - Annual Percentage Yield • All rates subject to change

Dear Abby

We sure have been busy this year; hard to believe it's July already. The last half of 2007 will be a busy one for your credit union staff. The PA State Department of Banking granted LRRCU a community charter on May 23, 2007. This means that our membership is no longer limited to our Select Employer Groups and Family of eligible members. We are open to anyone residing, working, worshipping or volunteering in Lancaster County. Please don't worry – You will still receive the same great service you've grown to expect from LRRCU. We plan to grow in membership by reaching local housing communities adjacent to both offices; all employees of the BURLE Business Park (location of main office); businesses located in the legal district adjacent to the Lancaster County Courthouse (location of our branch office); community organizations such as the United Way and various Hispanic Organizations in Lancaster City.

Your membership is priceless and we thank you for your continued support of our credit union. Look for upcoming details on special events such as various workshops; car sales; youth events – all designed especially for our valued members.



Happy Summer!

Abby Achey
Abby Achey

IMPORTANT DATES

July 4th – Closed

July 18 – BURLE Complex
Picnic in the Courtyard

September 3rd – Closed

September 15th – Online

Banking Workshop at
Main Office - 9AM

October 15 – 20 – International
Credit Union Week

October 19 – 20 – Enterprise
Car Sale, BURLE Front
Parking Lot

LANCASTER RED ROSE CREDIT UNION

On the web at: www.lrrcu.org

MAIN OFFICE

1010 New Holland Avenue, Lancaster, PA 17601
717-295-6685 • FAX 717-295-2857 • 1-800-995-6685

MAIN OFFICE HOURS

Monday, Tuesday & Wednesday: 8:00 AM to 5:00 PM
Thursday: 8:00 AM to 6:00 PM
Friday: 7:00 AM to 6:00 PM
Saturday: 9:00 AM to 12:30 PM

DRIVE UP HOURS

Monday, Tuesday & Wednesday: 7:00 AM to 5:00 PM
Thursday & Friday: 7:00 AM to 6:00 PM
Saturday: 9:00 AM to 12:30 PM

BRANCH OFFICE

Lancaster County Courthouse
50 N. Duke St., Old Building, Lancaster, PA 17603
717-299-7845 • FAX 717-299-1796

BRANCH HOURS

Monday through Friday: 8:00 AM to 4:00 PM
Closed For Lunch: 1:00 PM to 1:30 PM

After Hours Credit Card Hotline:
1-800-237-6211

After Hours ATM Card Hotline:
1-800-523-4175

CALL-24: 717-295-6887 or
1-888-295-6887