

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Compounding and Crediting

Dividends will be compounded Quarterly and will be credited to your account Quarterly. If you close your account before dividends are credited, you will not receive accrued dividends.

Balance Computation Method

Dividends on this account are calculated on the Average Daily Balance method. (ADB)

Daily means that a daily periodic rate is applied to the principal in the account each day.

ADB means that the Average Daily Balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Date Dividends Accrue

Dividends will begin to accrue on the business day you deposit non-cash items (e.g. share drafts) to your account.

Par Value of Shares: Dividend Period

The par value of a regular share in this Credit Union is \$10.00. The dividend period of the Credit Union is a Quarter, beginning on the first of the Quarter and ending on the last day of the Quarter.

Insurance

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund up to \$250,000 per member through December 31, 2009, at which time the federal government intends to lower the insurance cover to \$100,000.

Holiday Club and Vacation Club Only

Any withdrawal prior to maturity of the club must be a withdrawal of the entire account balance and closure of the account.

Regular Share and Club Accounts Only

Transaction Limitations. During any calendar quarter, you may not make more than four withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. During any month, you may not make more than six (6) withdrawals or transfers to another HEFCU account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three (3) of the six (6) transfers may be made by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account may be subject to closure by the credit union or to a fee of \$5.00 per item. This fee does not apply to ATM Withdrawals (see attached Fee Schedule for ATM Fees).

FEE SCHEDULE

ATM Fees

ATM Card Replacement	\$ 5.00*
Balance Inquiry (non-HEFCU ATMs)	\$ 0.50*
Copy of PIN #	\$ 5.00
Denied ATM/Debit Card Transactions incl. POS (non-HEFCU ATMs)	\$ 1.00*
HEFCU Owned ATM Fees	\$.00
International ATM Transaction Fee	1% of Transaction Amount
Withdrawals (non-HEFCU ATMs)	\$ 1.50*

Checking Account Fees

Closed Account (Abuse)	\$10.00
Copy of Check	\$ 3.00
Courtesy Pay Fee (per item)	\$30.00
Non Sufficient Funds - NSF (per item)	\$30.00
Overdraft Coverage (per item)	\$ 2.00
Stop Payment (per item)	\$15.00*
Stop Payment (range)	\$25.00*
Uncollected Funds (per item)	\$20.00

IRA Account Fees

Annual Fee	\$15.00*
Closed or Transferred Account	\$35.00

Loan Fees

Cancellation or Denial (per applicant)	\$ 5.00
Credit Card Replacement	\$ 5.00*
Home Equity Loan Application	Call Credit Union
Home Equity Loan Reimbursement Fee	\$350.00
Home Equity Subordination Fee	\$50.00
Mortgage Cancellation	\$75.00

Other Fees

ACH – Outgoing	\$ 5.00
Bad Address (monthly)	\$ 5.00
Certified Mail	\$ 6.00
Copy of Account Statement	\$ 5.00
Copy of Check	\$10.00
Dormant Account (monthly) (charged on accounts with no activity for more than 1 year and Relationship Balance less than \$1,000)	\$ 5.00
Federal Express	\$20.00
Federal Express (Saturday)	\$30.00
Levies	\$30.00
Low Balance (monthly) (charged on accounts open for more than 1 year and Relationship Balance less than \$100)	\$ 5.00
Money Order	\$ 3.00*
NSF Preauthorized ACH Debit	\$30.00
Request to have check mailed (under \$100.00)	\$ 5.00
Excessive Withdrawal Fee (for each withdrawal in excess of 4 per calendar quarter)	\$ 5.00
Research	\$25.00
Returned Check	\$30.00
Returned Statement	\$ 5.00
Stop Payment (HEFCU Issued Check)	\$10.00
Wire – Outgoing	\$25.00*



Healthcare Employees Federal Credit Union

Financial Solutions for Life

DISCLOSURE OF ACCOUNT TERMS AND FEE SCHEDULE

Toll-free: (800) 624-3312

Phone: (609) 951-0700

Fax: (609) 275-4194

Web: www.hefcu.com

Mailing Address for correspondence:

29 Emmons Drive, Suite C 40

Princeton, NJ 08540

Retain this document for your records.



Federally Insured by NCUA

Fees Effective July 15, 2008. Subject to Change Without Notice.

*Refer to HEFCU Rewards Schedule on reverse side.

TOLL-FREE 24-HOUR BANK-BY-PHONE

1-800-551-3001

Use this convenient service to make withdrawals, balance inquiries, transfer funds and more.

HOW TO USE THIS SYSTEM

- Select your Language Option (1 = English; 2 = Spanish;) then select Option 1 for Call-24.
- Enter your Account Number followed by the # sign.
- Enter your PIN (the last four digits of your Social Security Number) followed by the # sign. We recommend that you change your initial PIN by using Option 3 (see chart below).
- When entering dollars and cents, omit the decimal point. Example: \$75.50 is entered as 7550.
- Transactions performed after hours are handled on the next business day.

1. To Access Your Account
 1. Savings Accounts
 2. Checking/Money Market Accts
 3. Certificates and IRAs
 4. Loans
 5. Credit Cards
 - * Return to Previous Menu
 - # End this Call
 2. Special Services
 3. Change Your PIN
 - * Return to Previous Menu
 - # To End the Call

- #### SAVINGS ACCOUNT

 1. Balance & Amount Available
 2. Withdrawal by Check
 3. Transfers
 4. Report Lost/Stolen ATM Card
 5. Last 5 Deposits
 6. Last 5 Withdrawals
 7. Year-to-Date Dividends
 8. Prior Year-to-Date Dividends
 - * Return to Previous Menu
 - # End this Call
- #### CHECKING / MONEY MARKET ACCOUNT

 1. Balance & Amount Available
 2. Transfers
 3. Report Lost/Stolen Debit Card
 4. Last 5 Deposits
 5. Last 5 Checks Cleared
 6. Specific Check Cleared
 7. Last 5 Withdrawals
 8. Year-to-Date Dividends
 9. Prior Year-to-Date Dividends
 - * Return to Previous Menu
 - # End this Call
- #### LOANS

 1. Balance & Amount Available
 2. Today's Payoff Amount
 3. Payment Information
 4. Your Finance Charges
 5. Last 5 Transactions
 6. Advances
 7. Payments
 - * Return to Previous Menu
 - # End this Call

HEFCU REWARDS SCHEDULE

GOLD
Aggregate Deposit &
Loan Balance of
\$25,000 or higher

SILVER
Aggregate Deposit &
Loan Balance of
\$5,000 - \$24,999

BRONZE
Aggregate Deposit &
Loan Balance of
Less Than \$5,000

	GOLD	SILVER	BRONZE
Foreign ATM Balance Inquiry Fee (non-HEFCU ATMs)	Free	Free	\$0.50
Foreign ATM Withdrawals (non-HEFCU ATMs)	Free (Unlimited)	8 Free Per Month, Then \$1.50 Each	4 Free Per Month, Then \$1.50 Each
Denied ATM/Debit Card Transactions incl. POS (non-HEFCU ATMs)	Free (Unlimited)	\$1.00 Each	\$1.00 Each
Check Orders (Checking)	Free (Basic)	Cost Paid by Member	Cost Paid by Member
Stop Payment (Checking)	Free (Unlimited)	Free (Unlimited)	\$15 (per item) \$25 (range)
Online Banking	Free	Free	Free
Online Bill Payment from HEFCU Checking	Free (Unlimited)	Free (Unlimited)	Free (Unlimited)
Wire Transfer Fees (Outgoing)	\$15.00	\$25.00	\$25.00
Savings Withdrawals	Free (Unlimited)	4 Free Per Quarter, Then \$5 Each	4 Free Per Quarter, Then \$5 Each
ATM/Debit Card/Credit Card Replacement	Free	\$5.00	\$5.00
Money Orders	Free (Unlimited)	Free (Unlimited)	\$3.00
IRA Account (Annual Fee)	Waived	Waived	\$15.00