

Appalachian Community Federal Credit Union Announces a new CEO

The Board of Directors of Appalachian Community Federal Credit Union is pleased to announce a new Chief Executive Officer has been selected.



Effective July 1st. Mr. Ronald E. Scott from Dublin CA., assumed the position of CEO. Mr. Scott assumed the position left vacant by the recent death of Gene A. Hensley, CEO for over 31 years. Ron comes highly recommended, and has extensive CEO and management experience. In making the announcement, Royden Russell selection committee chairperson stated, "We were very fortunate to lure Ron from a \$1.7 billion asset credit union where he worked as vice president. His prior experience includes stints as CEO of three different credit unions. Ron is a good communicator and likes to regularly and openly communicate industry

trends and performance of the credit union to employees."

Mr. Scott offers the following information as a personal introduction. Ron comes to Appalachian Community FCU with 27 years experience in Credit Unions, 10 Years as a CEO and four years in executive management. Beginning as a part-time teller, he evolved as a Lending and Collections specialist before serving as CEO of a distressed institution in 1996. He worked closely with NCUA (credit union regulators) in two workout situations. In 2004, at the request of the credit union league and state legislature, Ron planned, directed and successfully coordinated volunteers to open a credit union branch that served a secluded low income community. Ron helped establish CUBAEC, a group of Northern California small credit union executives with assets under \$50 million, to pool resources for improved economies of scale

Ron has supported credit union political interests. He was ultimately appointed in 2010 by the California/Nevada Credit Union League to the Government Relations Committee. He also served two years on a Congress member's Financial Services Advisory Committee providing insight through the recent economic downturn. Ron is passionate about financial literacy, conducting workshops for high school students and ID Theft awareness for members. He spends his personal time outdoors, enjoying water skiing, fishing and smoking a good cigar. He and his wife look forward to their new home in Kingsport.