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Our Credit Union Family Has Grown MEMBERSHIP EXPANDED

Your credit union has exciting news!
 Omaha Douglas Federal Credit Union
 has expanded its membership to include:

Anyone who lives, works, or attends
 church or school in Douglas County.

Now, we are not only **HERE** for you,
 we are **HERE** for your neighbors,
HERE for your coworkers and
HERE for your friends.

Share the Benefits of Credit Union Membership

Don't keep your credit union a secret. Tell family members, friends, and co-workers about the advantages of belonging to the credit union. The low loan rates and fees, and higher savings rates—coupled with outstanding service and ownership—make your credit union the best-kept secret around.

See the
PASS IT ON
 Promotion
 on page two!

So share the good news and have your friends and co-workers stop in and see us. We can help with all of their financial needs. Don't keep it a secret any longer.

Employees of the City of Omaha, Douglas County, Metro Area Transit and our other employee groups will always be the heart of the credit union, but by expanding to a community charter, we will be able to offer our services to more members, which will benefit everyone.

Help Guide Your Credit Union

Did you know that your credit union Board of Directors consists of volunteers elected from the membership?

As a member of Omaha Douglas Federal Credit Union, you have a vote in who serves on the Board of Directors. You can even run for a position on the Board. The Board has the responsibility of directing credit union activities and policies.



This year, three three-year positions on the Board will be contested and nominations are now being accepted.

If you're interested in running for a seat on the Board of Directors: you should be prepared to make a commitment to attend a monthly meeting (about one to two hours in duration) to monitor the financial condition of the credit union and ensure continued sound operation; approve interest rates and dividends; establish policies for products and services; approve plans and budgets and monitor their implementation; hire, supervise and evaluate the chief executive officer; and work with others to help the credit union provide the best possible service to its members.

If you are interested in running for the Board of Directors, contact a member of the Nominating Committee for a nomination resume.

Kit Diesing, Chair 444-5232	Ken Johnson 444-5165	John Slobotski 444-5470	Tom Lind 393-4650
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Nominations must be submitted to a member of the committee or to the credit union by January 31, 2007. Nominations may also be added to the ballot until if accompanied by signatures of 1% (48) of the membership.

Names of all nominees will be posted in the credit union office by March 15, 2007. If there are more nominees than open positions, the voting will be held for two weeks prior to the Annual Meeting. Members may also vote at the Annual Meeting on Thursday, April 26, 2007. Look for more details about the Annual Meeting in our next newsletter.



PASS IT ON!

You love your credit union . . . right? Why not pass it on?! Refer a friend or family member to join the credit union and **YOU BOTH COULD WIN!**

FOR CURRENT MEMBERS: For each friend, family member or coworker (anyone who lives, works, attends church or school in Douglas County) you refer to Omaha Douglas Federal Credit Union, **you will receive \$10.00** when they open a new account with direct deposit or obtain a loan for \$2500.00 or more.* *The more people you tell about your credit union, the more you will win!*

FOR NEW MEMBERS: Each new member* who opens an Omaha Douglas Federal Credit Union account with direct deposit or obtains a loan for \$2500.00 or more will have their name entered into a drawing to win for a \$250.00 Visa gift card.

* The new account must be from someone who is currently not a member. Offer good from January 2, to March 31, 2007.

FREE MEMBER SEMINAR: IDENTITY THEFT

Every 79 seconds, a thief gains access to someone's confidential personal information, steals their identity and opens accounts in the victim's name and spending as much of their money, as fast as they can.

Identity theft victims can *spend months, even years – and thousands of dollars* – restoring their good name and credit record. Minimize your risk by managing your personal information wisely.

FREE MEMBER SEMINAR

You're invited to a free seminar, brought to you by your Credit Union, to learn how not to become a victim. **Advanced reservations are required** -- call 402-895-6880 or register online at www.nebraskacreditunions.org.

Free On-Site Shredding

Enter to Win a Shredder

Date: Tuesday, March 6th
Place: Holiday Inn Central (72nd & Grover)
Time: 7:00 p.m. – 9:00 p.m.
Speaker: Susan Howell
NE Attorney General's Office

eBranch Security Enhanced to Protect Member Account Information

Many of us remember when we could safely leave our doors unlocked without fear of intrusion or theft, but that time has passed. In the same way, security measures that once were sufficient to protect your account information may no longer be adequate. Identity theft is now the fastest growing crime in the nation and criminals continually develop new techniques to steal your account information and gain access to your accounts. To protect you from this new generation of internet criminals, we have added an extra layer of security to safeguard your information online.



Enhanced security features were added to eBranch effective **Thursday, December 28, 2006**. The first time you login you will be presented five "Challenge Questions". You must answer these questions and remember how you answered. You will be presented one of these questions each time you login with your account number and PIN code to access your account. This will strengthen our site and continue to keep members' information secure.

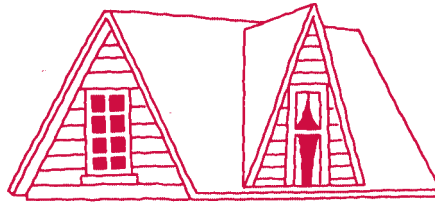
IT'S ON THE HOUSE

Not long ago, consumers turned to home equity loans mostly to fund such projects as remodeling the kitchen or building a deck. Not anymore.

Today, people borrow against their home equity to consolidate debt and to pay for medical bills, college tuition, cars, business start-ups — as well as home improvements.

Borrowing against home equity takes two forms: loans and lines of credit. A loan has a fixed rate for a set dollar amount and time period. A line of credit is a revolving credit that can be tapped as needed, up to a maximum amount. The interest rate is variable, tied to some index such as the prime rate, and thus can climb later.

Unlock the value of your home with a home equity loan or home equity line of credit. Home prices have soared to historic highs. This offers many homeowners the opportunity to use these unique circumstances to their financial advantage and tap their home's equity. Whether you use it for debt relief, home improvements, or tuition, a home equity loan or home equity line of credit can help put some money in your pocket. An added plus is that the interest paid usually is tax deductible.



HOME EQUITY LOANS

*Available at the
CREDIT UNION*



Your home holds the key - stop in
and find out more about how we
can help unlock the value of your home.

Holiday Closings

Your credit union will be closed in observance of:

MARTIN LUTHER KING JR. DAY:

Closed Monday, January 15th

PRESIDENT'S DAY:

Closed Monday, February 19th

Volunteers & Staff

Board of Directors

Geoffrey Goodwin, Chair
Cheri Albin, Vice Chair
Nancy Schober, Secretary-Treasurer
Don Drazdys
Ken Johnson Sr.
Tom Lind
Dan Silvis
John Slobotski
Alan Thelen

Supervisory Committee

Kit Diesing, Chairman
Patricia Olender, Secretary
Beverly Gonzalez
Sue Preiner
Sharon Zadina

Staff

Tammy J. Nelson, President
Ronda Graalfs, Vice President
Terri Rieser, Assistant V.P.
Rosa Milan, Loan Officer
Becky McDowell, Accounting Asst.
Beth Hansen, Branch Supervisor
Gloria Bradley, Teller
Nancy Ehlers, Teller
Joyce Klepfer, Teller
Patty Scarpino, Teller
Joni Waldron, Teller

CU Hours

Main Office - 8251 W. Center Rd.:

MONDAY-FRIDAY

Drive through 7:30 am to 6:00 pm

Lobby 8:30 am to 5:00 pm

SATURDAY

Drive through only 8:30 am to 12:30 pm

Civic Center Office - 1819 Farnam:

MONDAY-FRIDAY 8:30 am to 4:30 pm

WAYS TO BOOST YOUR CREDIT SCORE

Every time you apply for a credit card, mortgage, car loan, or insurance, your application is judged in part by your credit score. Lenders use your credit score—ranging from 300 to 850—to determine whether to grant credit, and at what cost. The higher the score, the more likely you are perceived to repay the credit. Consumers with scores less than 600 usually are seen as higher risk and may pay a higher interest rate or are denied credit.

Fortunately, you can take steps to boost your credit score. These tips can maximize your score and influence your credit-worthiness.

1. Be punctual. Late or missed payments, foreclosures, and bankruptcies have the greatest negative effect on your credit score. This accounts for 35% of your credit score, so make sure to pay your bills on time.

2. Check your credit report regularly. Don't let inaccurate information ruin your credit score. Consumers are entitled to one free credit report per year, available online at annualcreditreport.com. Even though the credit report is free, getting your credit score will cost extra. You can obtain your credit score from the three major credit-reporting bureaus at experian.com, equifax.com, and transunion.com.

3. Keep debt in check. Try to keep your account balances below 50% of your credit limit. About 30% of your credit score is based on the amount you owe in relation to your credit limit.

4. Avoid excessive inquiries. New inquiries for credit account for 10% of your score. Several new credit requests—in a short time—can reduce your score.

5. Keep accounts open. Time is one of the most significant factors that can improve your credit score. Fifteen percent of your credit score comes from how long you've been managing credit. Closing old accounts—especially ones with a good payment history—shortens your credit history and lowers your score—an older account can help balance newer credit.

6. Keep a healthy mix. The remaining 10% of your credit score depends on the types of credit you're using. Make sure to have a healthy mix of credit. This includes things like a mortgage, a credit card or two, a car loan, and perhaps a retail card.

Getting a tax refund?
You're eligible for direct deposit.

IRS DIRECT: QUICK, SAFE & EASY

Receive your refund up to 3 weeks earlier than by mail, eliminate the risk of a lost or stolen check, and no trip to the credit union to deposit your check.

HERE'S HOW:

When filing your taxes, simply include the credit union routing number (304083231) and your account number either marked for savings or checking.

Omaha Douglas Federal Credit Union LOAN TERM AND INTEREST RATE SCHEDULE Effective January 1, 2007

Actual rates will vary according to the applicant's credit worthiness, loan term and security. Actual rate will be determined after the loan application is submitted and processed.

LOAN TYPE	RATES AS LOW AS (Annual Percentage Rate)	MAXIMUM TERM	ESTIMATED MO. PAYMENT* (per \$1000 borrowed)
Personal/Signature	10.50%	Up to 36 Months	\$32.50
New Motor Vehicles	5.00%	Up to 36 Months	\$29.97
	5.50%	37 to 72 Months	\$16.34
Used Motor Vehicles	6.25%	Up to 36 Months	\$30.54
	6.75%	37 to 60 Months	\$19.68

The above rates will also be discounted as follows:**

- .25% for Payroll Deduction or Direct Deposit payments (*does not include payments made by internal transfer unless member has Direct Deposit*).
- .25% for accounts with active checking account (*account must be open at least 3 months with no history of overdrafts in the last three months*).

* Payment estimates based on listed rates and maximum terms.

** Minimum rate (including discounts): 4.00% APR. Maximum rate: 18.00% APR