



UPDATE

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A MEETING WITH A DIFFERENCE

When was the last time you attended your credit union's annual meeting? If your answer is "never" or "I can't remember," read on. Omaha Douglas Federal Credit Union invites every member to attend our—your—annual meeting. Why? Because all members are equal owners of the credit union, whether their deposits amount to \$50 or \$500,000.

YOUR VOTE COUNTS!

One of the things that make your credit union different from other financial institutions is that once a year, credit union members have a chance to make an immediate impact on the direction of their credit union. Your vote counts right now on matters of credit union leadership, policy and goals. This once a year opportunity to help elect your Board of Directors and determine how the credit union will meet your needs is the Annual Meeting.

It's important that every member vote, even if you are unable to attend the Annual Meeting. The heart of the credit union is the concept of member ownership and control. Please take a moment to read the list of candidates shown below who have entered their names in nomination for this year's Board of Directors election.

This year there are three (3), three-year positions on the credit union Board of Directors open for election. The nominating committee accepted nominations through January 31st. The following names have been placed in nomination:

Thomas Aeschliman

Dennis Bryers

Kathleen Hall

Joyce Mraz

Robert Stungis

Since there are five nominations for the three open positions, an election will be held. Voting will be held at the downtown office from April 6-10, 2009 and at the main office from April 13-17, 2009. Members may also vote at the Annual Meeting on Thursday, April 23, 2009.

IT'S ANNUAL MEETING TIME!

60th Annual Meeting
Thursday, April 23, 2009
German-American Club – South Hall
3717 S 120th Street

Social hour/voting	6:00 pm
Dinner	7:00 pm
Business meeting	8:00 pm

Play Bingo for cash prizes.

Tickets only \$12.00
 Buffet Dinner with Beef, Ham and Chicken

Tickets are available for purchase at either office through Friday, April 17th

Congratulations Terri Rieser

Terri started working for the credit union in 1996 (on April Fool's day!) as a teller. During her time with the Credit Union, she also served as a loan officer. She has been our Assistant Vice President since 1999. Terri retired in January and is looking forward to spending more time with her grandchildren. Thank you to Terri for her thirteen years of dedicated service to the credit union and our members."



FREE MEMBER SEMINAR
Get to Know Your Credit History

OMAHA
April 28th - 6:30 pm - 8:00 pm
 Nebraska Children's Home - 4939 S. 118th St.

Register online at www.nebraskacreditunions.org

VEHICLE LOANS:

RATES .50% OFF*
our already low loan rates
with any pre-approved loan
for a new GM or Chrysler
vehicle.

UP to \$50.00
in FREE GAS*
with qualifying loan.

Invest in
America 

There's never been a better time for credit union members to Invest in America. That's why credit unions have teamed up with U.S. automakers to offer members great discounts on new American made vehicles.



All eligible credit union members in participating states have the unique opportunity to get a great discount on a new vehicle from either GM or Chrysler. While the discounts vary depending on which vehicle you choose, everyone will drive away with a great deal.

The deal gets even better when you finance your vehicle with us. Thanks to our low interest rates, and free gas offer, your savings will really add up.

*Offer for a limited time with approved credit. Actual rate determined by individual creditworthiness. Loan pre-approval required for .50% rate discount. Receive a free \$25 gas card for loans under \$15,000.00 or a \$50 gas card for loans \$15,000.00 or more.

Apply Online at
www.omahadouglasfcu.org
Call 444-5999 or Stop In!

PAYDAY BORROWING POKES A HOLE IN YOUR POCKET

Getting a payday loan to solve your cash-flow problem is like poking a hole in the pocket where you carry your cash. Over time, your money is apt to disappear as you "roll over" your debt. Rollover debt occurs when you can't repay the full amount of a payday loan when it's due. Instead, you're forced to take out another loan for the original amount plus interest and fees. As a result, the amount owed to payday lenders quickly grows, with the average payday borrower spending \$793 to repay a \$325 loan, according to the Center for Responsible Lending.

Find an alternative. If you're straining to repay a payday loan, contact a loan officer at Omaha Douglas Federal Credit Union as soon as possible to ask for help. Better yet, talk to us before you see the payday lender in the first place.

Examine your options. You can avoid short-term borrowing by examining your spending and your options. To reduce spending, take a hard look at what's a necessity and then cut out the extras. Next, consider options for generating income. Sell possessions that aren't being used, or work a second job or overtime hours. To meet immediate needs, look for free services or merchants willing to let you pay over time. For example, if your car has a breakdown, look for a mechanic who will let you pay in two or three monthly installments.

The savings solution. To get out of the payday loan trap for good, establish a savings account. Ask us about savings options, including how to set up payroll deduction you're your paycheck directly into your savings. By putting your savings in a credit union account, you can resist the temptation to tap the funds when you're short of cash. That way, the money will always be there when a true emergency arises.

COOKBOOK ON SALE **MID-APRIL**

Pick up a copy of the "Family Favorites" cookbook featuring nearly 350 recipes from credit union members across the state.



On sale for only \$7.00, these cookbooks make great gifts for Easter or Mother's Day. All proceeds benefit Children's Miracle Network. Stop by the credit union and pick up a copy (or two or three)!!

Holiday Closings

**Your credit union will be closed
in observance of:**

MEMORIAL DAY:

Closed Monday, May 25th

INDEPENDENCE DAY:

Closed Friday, July 3rd & Saturday, July 4th