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Help Guide Your Credit Union

Did you know that your credit union Board of Directors consists of volunteers elected from the membership? As a member of Omaha Douglas Federal Credit Union, you have a vote in who serves on the Board of Directors. You can even run for a position on the Board. The Board has the responsibility of directing credit union activities and policies.

This year, three three-year positions on the Board will be contested and nominations are now being accepted.

If you're interested in running for a seat on the Board of Directors, you should be prepared to make a commitment to attend a monthly meeting (about two to three hours in duration) to monitor the financial condition of the credit union and ensure continued sound operation; approve interest rates and dividends; establish policies for products and services; approve plans and budgets and monitor their implementation; hire, supervise and evaluate the chief executive officer; and work with others to help the credit union provide the best possible service to its members.

If you are interested in running for the Board of Directors, contact a member of the Nominating Committee for a nomination resume.

Kit Diesing, Chair
444-5232

Nancy Schober
444-5051

Dan Silvis
444-6708

Alan Thelen
444-5135

Nominations must be submitted to a member of the committee or to the credit union by January 31, 2009. Nominations may also be added to the ballot until if accompanied by signatures of 1% (48) of the membership.

Names of all nominees will be posted in the credit union office by March 15, 2009. If there are more nominees than open positions, the voting will be held for two weeks prior to the Annual Meeting. Members may also vote at the Annual Meeting. Look for more details about the Annual Meeting in our next newsletter.

Big Plans? We Can Help...

New Car • Home Improvement • Wedding • Dream Vacation



Visit us today. We have a loan to help put **BIG PLANS** into action.

444-5999



Gone but not forgotten

We are saddened to share the news of the recent deaths of two former employees. During the same week in October, both **Joan (Joni) Waldron** and **Ruth Herndon** passed away. Joni Waldron retired in August after almost 15 years as a part time teller. Ruth Herndon worked for the credit union from 2002 through 2005 before moving to Virginia with her husband, Chuck. We send our condolences to the Waldron and Herndon families.

Identity Theft Victim Checklist

A recent study sponsored by the Federal Trade Commission (FTC) revealed that almost 10 million Americans discovered they were the victims of some form of identity theft in a one-year period before October 2003.



The cost of this crime approaches **\$50 billion a year**, with the **average loss from the misuse of a victim's personal information around \$4,800.**

IF YOU ARE A VICTIM, TAKE THESE STEPS IMMEDIATELY:

- Place a fraud alert on your credit reports, ask for a free copy of your credit report, and review those reports for evidence of accounts you didn't open.

Fraud unit contacts are:

EQUIFAX 800-525-6285

P.O. Box 740241, Atlanta, GA 30374-0241

EXPERIAN 888-397-3742

P.O. Box 9532, Allen, TX 75013

TRANSUNION 800-680-7289

P.O. Box 6790, Fullerton, CA 92834-6790

- Close accounts—including share drafts/checks or ATM cards—that have been tampered with or used fraudulently. Contact all financial institutions and lenders, credit card issuers, utility companies, and the Social Security Administration to notify them of the fraud. Follow up each conversation with a letter.
- File a report with law enforcement and insist on getting a copy of the report or the report number.
- File a complaint with the FTC. Visit ftc.gov/bcp/edu/microsites/idtheft/ for more information or call 877-IDTHEFT.

Holiday Closings

**Your credit union will be closed
in observance of:**

MARTIN LUTHER KING JR. DAY:

Closed Monday, January 19th

PRESIDENTS' DAY:

Closed Monday, February 16th

Share Insurance Rises to Protect Your Accounts

In these challenging days for the national economy, we can relieve you of one potential concern, and that is the safety of Omaha Douglas Federal Credit Union and the money in your accounts here.

First, your accounts are backed by the National Credit Union Share Insurance Fund (NCUSIF), a fund maintained by the U.S. Treasury and administered by the National Credit Union Administration (NCUA). Federal insurance protects your money in share savings, share draft/checking, money market, share certificate, trust, and retirement accounts.

NCUA coverage is to credit unions as FDIC, or Federal Deposit Insurance Corporation, coverage is to banks. Both funds are backed by the full faith and credit of the U.S. government.

And now, passage of the Emergency Economic Stabilization Act of 2008 increases NCUA coverage from \$100,000 to \$250,000. The increase is temporary, taking effect from October 3, 2008 until December 31, 2009. Funds may be insured for even more than \$250,000, depending on how you establish your accounts.

Second, Omaha Douglas Federal Credit Union operates with a safety net of capital that helps us weather temporary setbacks. And, we maintain an "allowance for loan losses." This additional cushion anticipates losses when some members fail to repay loans.

Third, Omaha Douglas Federal Credit Union is examined regularly by NCUA to make sure we are engaging in safe and sound operations.

**We at Omaha Douglas Federal
Credit Union can assure you
that your money is safe.**