



# UPDATE

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## A MEETING WITH A DIFFERENCE

When was the last time you attended your credit union's annual meeting? If your answer is "never" or "I can't remember," read on. Omaha Douglas Federal Credit Union invites every member to attend our—your—annual meeting. Why? Because all members are equal owners of the credit union, whether their deposits amount to \$50 or \$500,000.

## YOUR VOTE COUNTS!

One of the things that make your credit union different from other financial institutions is that once a year, credit union members have a chance to make an immediate impact on the direction of their credit union. Your vote counts right now on matters of credit union leadership, policy and goals. This once a year opportunity to help elect your Board of Directors and determine how the credit union will meet your needs is the Annual Meeting.

It's important that every member vote, even if you are unable to attend the Annual Meeting. The heart of the credit union is the concept of member ownership and control. Please take a moment to read the list of candidates shown below who have entered their names in nomination for this year's Board of Directors election.

This year there are three (3) positions on the credit union Board of Directors open for election. The nominating committee accepted nominations through January 31<sup>st</sup>. The following names have been placed in nomination:

**Cheri Albin**

**Geoffrey Goodwin**

**Joyce Mraz**

**Nancy Schober**

**Kathleen Warren**

Since there are five nominations for the three open positions, an election will be held. Voting will be held at the downtown office from April 7-11, 2008 and at the main office from April 14-18, 2008. Members may also vote at the Annual Meeting on Thursday, April 24, 2008.

## IT'S ANNUAL MEETING TIME!

**Thursday, April 24, 2008**  
**German-American Club – South Hall**  
**3717 S 120<sup>th</sup> Street**

Social hour/voting	6:00 pm
Dinner	7:00 pm
Business meeting	8:00 pm

Play Bingo for cash prizes.

Tickets only \$12.00

Buffet Dinner with Beef, Ham and Chicken

Tickets are available for purchase at either office through Friday, April 18<sup>th</sup>

## Big Plans? We Can Help

### Are you thinking of ...

- Purchasing a new car?
- Starting a home improvement project?
- Financing a wedding?
- Finally taking that dream vacation?

Visit us today. We have a loan to help you put BIG PLANS into action.

**enterprise car sales**

**Spring It On!**

**Used Auto Sales Event**

**55th & L ■ [www.enterprisecarsales.com](http://www.enterprisecarsales.com)**

## When a 'Free' Credit Report Is Not Really Free

On the surface, it seems logical: You type the phrase "free credit report" in a search engine to access the Web site that offers free reports—which you're entitled to, by law.

But here's the catch: Your search results might not drive you to the official Federal Trade Commission Web site.

**Q:** What's the danger in going to the wrong Web site to get your free credit report?

**A:** These sites hook you with offers of so-called free credit reports while aggressively marketing other services. Go to any site other than [annualcreditreport.com](http://annualcreditreport.com) and you may wind up paying needlessly for services you don't want. Or, you could pay \$75 for a credit score that otherwise costs \$8 to \$12. Or requesting your "free credit report", in at least one example, automatically enrolls you in a credit-monitoring program costing \$79.95. Read the fine print.

**Q:** What are some sites to stay away from?

**A:** The one most heavily advertised is [freecreditreport.com](http://freecreditreport.com). Other variations include [free-credit-reports.com](http://free-credit-reports.com), [freecreditreportsinstantly.com](http://freecreditreportsinstantly.com), [creditreporting.com](http://creditreporting.com), [thefreecreditreportsources.com](http://thefreecreditreportsources.com), [creditreport.com](http://creditreport.com), and [nationalcreditreport.com](http://nationalcreditreport.com).

**Q:** Which site allows access to free credit reports without trying to sell unnecessary services?

**A:** Go to [annualcreditreport.com](http://annualcreditreport.com), which allows consumers to obtain—once a year—a free credit report from each of the big three credit reporting agencies: Equifax, Experian, and TransUnion. Or, you can call toll-free 877-322-8228.

**Q:** Should I order all three free credit reports at once?

**A:** You can, but a better strategy is to stagger your requests throughout the year. Order a free report from one agency, then wait four months and order a report from a different agency, then wait another four months and order the third report. That way, you're more likely to detect errors or fraud, than if you wait a whole year to look at all three of your reports.

## Holiday Closings

Your credit union will be closed in observance of:

**MEMORIAL DAY:**

Closed Monday, May 26th

**INDEPENDENCE DAY:**

Closed Friday, July 4th

## TOP 10 CONSUMER FRAUD & SCAMS

An astonishing 13.5% of American adults were victims of fraud and consumer scams in the year before November 2005, based on a survey released in October 2007 by the Federal Trade Commission. Learn to protect yourself: Be vigilant against offers or promotions that promise quick fixes, easy money, instant remedies, and income without effort.

TYPE OF FRAUD	# OF VICTIMS
1. Fraudulent weight-loss products	4.8 million
2. Foreign lottery scams	3.2
3. Unauthorized billing—buyer's clubs	3.2
4. Prize promotions	2.7
5. Work-at-home programs	2.4
6. Credit card insurance	2.1
7. Unauthorized billing—Internet services	1.8
8. Advance-fee loan	1.7
9. Credit repair scams	1.2
10. Business opportunities	.8
Other	6.3
<b>TOTAL</b>	<b>30.2 million</b>

Source: Federal Trade Commission

## Omaha Douglas Federal Credit Union LOAN TERM & INTEREST RATE SCHEDULE Effective April 1, 2008

Actual rates will vary according to the applicant's credit worthiness, loan term and security. Actual rate will be determined after the loan application is submitted and processed.

LOAN TYPE	RATES AS	MAXIMUM	ESTIMATED
	LOW AS <i>(Annual Percentage Rate)</i>	TERM	MO. PAYMENT* <i>(per \$1000 borrowed)</i>
Personal/Signature	10.75%	Up to 36 Months	\$32.64
New Motor Vehicles	5.25%	Up to 36 Months	\$30.09
	5.75%	37 to 72 Months	\$16.46
Used Motor Vehicles	6.50%	Up to 36 Months	\$30.66
	7.00%	37 to 60 Months	\$19.81

### THE ABOVE RATES WILL ALSO BE DISCOUNTED AS FOLLOWS:\*\*

- .25% for Payroll Deduction or Direct Deposit Payments (does not include payments made by internal transfer unless member has Direct Deposit).
- .25% for Accounts with Active Checking Account (account must be open at least 3 months with no history of overdrafts in the last three months).

\* Payment estimates based on listed rates and maximum terms.

\*\* Minimum rate (including discounts): 4.00% APR. Maximum rate: 18.00% APR