



UPDATE

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INTRODUCING OUR PARTNERSHIP WITH ENTERPRISE RENTAL CAR SALES

Buy a Used Rental Car – The best value on the road

What if you could find a used car that you knew had been well maintained the first year of its life – regular oil changes, brakes and other parts inspected often? Anyone would be grateful to buy a used car with this maintenance record. And what if that year-old car came with a 12 month/12000 mile warranty and a seven day repurchased agreement?



Actually, this scenario requires no imagination. Today's used car buyer has access to literally tens of thousand of these types of late model, high quality certified used cars via car rental companies.

The truth is used rental cars are some of the best buys in the used car market. These vehicles, while driven by multiple motorists,

ENTERPRISE CAR SALE

Friday, July 29th
9 AM to 6 PM

Saturday, July 30th
10 AM to 4 PM

5525 L Street
Omaha, NE
738-6230

receive more care than the average consumer owned vehicle. But while many used car buyers understand the advantages of a used vehicle over a new car (especially the depreciation tied to new vehicles), they may not consider the benefits of purchasing a used rental car.

Most of the vehicles on Enterprise Car Sales lots are chosen from Enterprise Rent-A-Car's fleet of more than 700,000 rental and fleet service vehicles. This might be the best opportunity for used car buyers to buy a quality used rental car – and all the advantages that come with the purchase.

Enterprise is unique in that each vehicle passes a 109 point inspection by an independent ASE certified technician and comes with a 12 month/12000 mile limited warranty and a seven day/1000 mile repurchase agreement.

BEWARE INTERNET SCHEME

Beware a "phishing" scheme that is purported to be from our regulatory agency NCUA. If you've received an e-mail appearing to be from "America's Credit Unions", and asking you to click on a link and verify your credit union account registration, DO NOT click on the link. The false website asks for your credit union account number, PIN, and other personal information. It's a fraudulent e-mail, known as a phishing, attempting to collect account information.

You may file a complaint about internet activities on the Internet Crime Complaint Center (IC3) website. This site is a partnership between the FBI and the National White Collar Crime Center.

Internet Crime Complaint Center (IC3)
<http://www.ifccfbi.gov/index.asp>

As always, verify who you're dealing with and ask questions.

BENEFITS OF PURCHASING A USED RENTAL CAR:

LATE MODELS:

The typical used rental car for sale at Enterprise Car Sales is one to two years old

LOW MILEAGE:

The rental vehicle usually has less than 30,000 miles when it is put up for sale.

REASONABLE PRICES:

All vehicles sold by Enterprise Car Sales are priced below NADA Used Car Suggested Retail Value and with their no-haggle policy; buyers get this price without the pressure of bargaining.

To find a location near you, check out the quick link to Enterprise Car Sales on our website at www.omahadouglasfcu.org or call 1-888-227-7253.



CONGRATULATIONS GRADUATES!

In our last newsletter, we asked members with children who were graduating from high school this spring to let us know so they could be recognized. Congratulations to the following high school graduates and their parents:

<u>CHILD</u>	<u>PARENT(S)</u>	<u>SCHOOL</u>
Christopher Gonzalez	Miguel & Beverly Gonzalez	Central
Sarah Hansen	Beth Hansen	Central
Katie Lee	Rosemarie Lee	Marion

Christopher Gonzalez also recently earned his Eagle Scout Award.

Holiday Closings

YOUR CREDIT UNION WILL BE CLOSED IN OBSERVANCE OF:

INDEPENDENCE DAY

Closed Monday, July 4th

LABOR DAY

Closed Monday, September 5th

Loan Rates

Loan rates as of 06/30/05.

Signature Loans - closed end

1 - 18 Months 11.25% APR

19 - 36 Months 11.75% APR

New Motor Vehicle	90%	100%	110%
1 - 36 Months	5.00% APR	5.50% APR	6.50% APR
37 - 72 Months	5.50% APR	6.00% APR	7.00% APR

Used Motor Vehicle:

NADA Value from Official Used Car Guide (1998 & Newer)

	Trade in	Retail
1 - 36 Months	5.75% APR	6.75% APR
37 - 60 Months	6.25% APR	7.25% APR

Adjustments To Interest Rate *(Apply only to above loan types)*

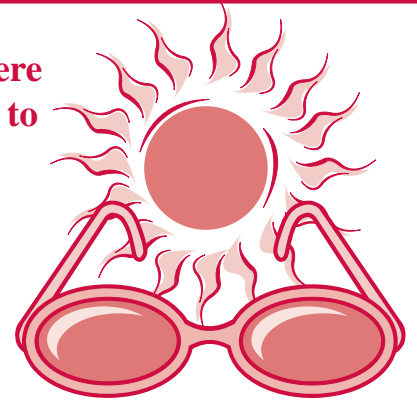
If loan payments are made by payroll deduction or direct deposit, the loan rate will be discounted by .50%.

If member has a Share Certificate or an IRA account with a \$1,000 minimum balance, the loan rate will be discounted by .50%.

APR= Annual Percentage Rate

VACATION LOAN SPECIAL PROMOTION

Summer's here and it's time to plan your summer vacation.



Will it be by bus, ocean liner, plane or train?

Whatever your destination, we have a special loan promotion to help get you there.

7.50% APR*
for up to 12 months

This offer is available for a limited time only so apply online at www.omahadouglasfcu.org or contact the credit union today. Then pack your bags and you are on your way!

*Subject to credit approval and normal underwriting guidelines including signature limit. Minimum \$750 new money. See the credit union for details. No rate discounts apply. Estimated monthly payment based on \$1,000 for 12 months is \$86.76.

ANNUAL MEETING RECAP

The 56th Annual Meeting of the Omaha Douglas Federal Credit Union was held on Thursday, April 28, 2005 at the German American Club with approximately 150 members and guests in attendance.

Outgoing board member, Diane Donelson, who served on the Board of Directors since 1999, was recognized for her six years of dedicated service to the members of Omaha Douglas Federal Credit Union.

After the dinner and business meeting, a scavenger hunt and bingo games were played. A great time was had by all.

The next Annual Meeting will be held at the German American Club on Thursday, April 27th, 2006

Elected to the Board of Directors were:

Cheri Albin
(incumbent)

Geoff Goodwin
(incumbent)

Nancy Schober.

YWCA TRIBUTE TO WOMEN

On June 14th, the YWCA Omaha held their annual Tribute to Women where they recognize ten women who have made contributions to the community in empowering women and eliminating racism.

We are proud that two of the honorees have a connection with Omaha Douglas Federal Credit Union: Diane Donelson, who served on our Board of Directors from 1999 until earlier this year, and Sandy Maass, wife of Board Member Alan Thelen.

Diane Donelson was honored in the Post Secondary education field. As a teacher in both the traditional sense and in her approach to everything she does, and has directly touched the lives of more than 50,000 people.

Sandy Maass was recognized in the Business/Entrepreneur field. As an attorney one of her favorite areas of practice is working with women as entrepreneurs and helping them turn ideas into actuality. She has also served as a volunteer for Girls Inc.

Congratulations Diane and Sandy for your well deserved honors.

CREDIT UNIONS: *Discover the Difference*

Credit union...bank - what's the difference? They may offer many of the same financial products and services, but that's where the similarities end. Formed as not-for-profit cooperatives, **credit unions operate for the benefit of our members**. While banks and other for-profit institutions exist to maximize profits for stockholders, **credit unions focus on their members' needs and strive to maximize service and value to members** as a normal part of business.

For example, last year Nebraska credit unions granted 40,880 loans that most banks view as too small to consider. According to the Federal Reserve, loans under \$2,500 are generally considered unprofitable due to the lower interest collected relative to administrative costs. Unfortunately, many people who need to borrow less do not qualify for the minimum bank loan. Nebraska credit unions made 19,320 loans under \$500 last year for things like:

Groceries - \$100	Prescriptions - \$75
Rent - \$450	Utilities - \$345
Dentist - \$350	School Tuition - \$300
Funeral - \$400	Car Insurance - \$260
Christmas Gifts - \$250	

Credit Unions are different - and proud of it. You can take pride in being a credit union member and rest assured **your credit union is focused on you, not the bottom line**.

To learn more about the credit union difference, visit
www.nebraskacreditunions.org

Volunteers & Staff

Board of Directors

Cheri Albin, Chair
Geoffrey Goodwin, Vice Chair
Nancy Schober, Secretary-Treasurer
Don Drazdys
Ken Johnson Sr.
Tom Lind
Dan Silvis
John Slobotski
Alan Thelen

Supervisory Committee

Beverly Gonzalez, Chairman
Sue Preiner, Secretary
Patricia Olender
Sharon Zadina
Kit Diesing

Staff

Tammy J. Nelson, President
Ronda Graalfs, Vice President
Nancy Sudmann, Assistant V.P.
Terri Rieser, Assistant V.P.
Dorothy Halamek, Assistant V.P.
Rosa Milan, Branch Assistant
Ruth Herndon, Loan Officer
Becky McDowell, Accounting Asst.
Laytoria Booker, Teller
Marj Krawczyk, Member Support
Patti Scarpino, Teller
Joni Waldron, Teller
Beth Hansen, Teller

CU Hours

Main Office

Mon - Fri: 8:00 a.m. - 4:30 p.m.
Saturday: Closed

Branch Office

Mon - Fri: 7:30 a.m. - 5:30 p.m.
Saturday 9:00 a.m. - 1:00 p.m.

PRIVACY POLICY STATEMENT

June 2005

A Private Note to Our Members:

Omaha Douglas Federal Credit Union is committed to making available financial products and services that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with our credit union.

As a member of our credit union, you also have a responsibility to safeguard your financial information.

To ensure that members can rely upon the quality of products and services we make available, Omaha Douglas Federal Credit Union stands behind the following privacy policy:

- Your credit union will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services – no more.
- Your credit union will protect your personal information. Your credit union will maintain strong security controls to ensure that member information in our files and computers is protected. Where appropriate, we will use security-coding techniques to protect against unauthorized access to personal records, ensure accuracy and integrity of communications and transactions, and protect member confidentiality.
- You will always have access to your information. As a member of our credit union, you will have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.
- Your credit union will only share information when absolutely necessary. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.
- Your credit union will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well-being. Under no circumstances will we authorize these firms to charge your accounts without your express consent, and we will not sell member information to telemarketing firms.
- Your credit union will offer you a choice in how your information is used. Any member of our credit union may elect to keep their information from being shared with our business partners. We will inform you on how to exercise your choice and we will take all reasonable steps to make sure your requests are followed. At least once a year, we will remind all members of their right to choose.

Please contact us at (402) 444-5999 if you have any questions about this privacy notice.

SCHEDULE OF FEES

Effective July 1, 2005

The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account.

Replace ATM card	\$5.00 each
ATM cash withdrawal from checking account	\$1.00 per withdrawal <i>(Checking Plus, Club 55 or Budget Checking.) This fee applies to your checking account.</i>
ATM cash withdrawal from savings account	\$1.00 per withdrawal <i>This fee applied to your savings account.</i>
ATM deposit to any account	\$1.00 per deposit
ATM inquiry from any account	\$.75 per inquiry
<i>ATM transactions made at any Cash Corner or other designated ATM will not be assessed a fee.</i>	
Check printing <i>(fee depends on style ordered)</i>	
Counter check	\$3.00 per check <i>if payable to a 3rd party</i>
Travelers checks	\$.50 per \$100.00
Money orders	\$1.00 each
E-Bill Pay	\$4.95 per month <i>up to 10 bills, \$.37 for each bill thereafter</i>
Dormant Account	\$5.00 per quarter <i>An account is considered dormant if for 18 months no transaction activity other than credited dividends have been made to the account, and there is less than \$100.00. The fee for a dormant account is \$5.00 per quarter.</i>
Deposited checks & other items returned unpaid ...	\$25.00 each
Overdraft	\$25.00 <i>each debit or check paid</i>
Non-sufficient fund item (each)	\$25.00
Garnishments	\$15.00
Executions	\$15.00
Levies	\$15.00
Account research	\$15.00 per hour <i>minimum one hour</i>
Account balancing assistance	\$15.00 per hour <i>minimum one hour</i>
Stop payments (all items)	\$20.00
Wire transfer	
Outgoing domestic	\$15.00
Outgoing foreign	Actual cost
Statement copy	\$2.00
Account activity printout	\$2.00
Copy of check	\$3.00 each
Automatic transfer <i>(savings to checking)</i>	\$5.00 <i>In excess of 6 per month</i>