



# LES Federal Credit Union

## Newsletter

June 2009

### Need Extra Money For Back To School Expenses?

Getting ready to go back to school always puts a crimp in the budget. There are clothes, shoes, jackets and coats, school supplies, sports equipment, and perhaps a new computer. The list can seem endless.

If it appears to be more than you can handle, see your credit union. We have many back to school loan options that will make paying those school expenses a breeze. We can set you up with a loan for up to \$1500.00 with a one year repayment schedule. So don't panic!

Call or stop by your credit union today and let us help get your kids back to school with a loan and school supplies.

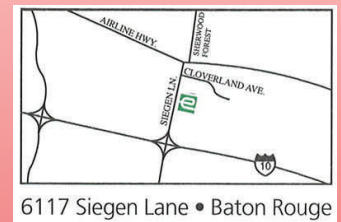
Take out a back to school loan during the months of July and August and be entered for a chance to **win one of 2 - \$75 gift cards!** One drawing will be held at the end of **July** and another will be held at the end of **August**.

### Need Help Paying For School?

Tuition loans are available year round. Call or stop by to speak with a Loan Specialist for details.

### Special Sale For Credit Union Members

There was a time that buying a used car was said to be the same as buying someone else's troubles. But today, vehicles are much more reliable and your chances of finding a good, pre-owned one that fits both your budget and your transportation needs are greatly enhanced. When you buy a new vehicle, the minute you drive it off the lot, it loses thousands of dollars in value. When you buy used, someone else has absorbed that depreciation. In addition, you have several research tools at your disposal to help you make a sound buying decisions. Websites, such as [www.edmunds.com](http://www.edmunds.com) and [www.kbb.com](http://www.kbb.com) (Kelley Blue Book), can help you compare features and prices. Dealers often offer pre-owned certification, extended warranties, and vehicle history reports on many of the used vehicles on their lots.



LES FCU has teamed up with Enterprise Car Sales to bring our members a special sale. From now until July 31, 2009 if members purchase a car from Enterprise, they can get financing at **5.25% APR\*** for up to 60 months.

In addition, Enterprise will give you a **\$150 Visa gift card**.

100% Financing

Includes Tax, Title, License, & Extended Service Agreement

\*APR=Annual Percentage Rate. Rates as low as 5.25% for 60 months. Financing for qualified LES Federal Credit Union members. Offer valid only on Enterprise Car Sales vehicles. Offer valid June 1st—July 31st 2009.

#### Contact Us

Phone: (225) 342-3288  
Toll free: (800) 259-3291  
Fax: (225) 342-3289

#### Location

950 North 22nd Street  
Suite C  
Baton Rouge, Louisiana 70802

#### Mailing Address

Post Office Box 44201  
Baton Rouge, Louisiana 70804

#### Office Hours

Mon./Tues./Thurs./Fri.  
7:15 a.m. To 3:30 p.m.  
Wed.  
9:00 a.m. To 3:30 p.m.

For service center locations,

Go to [www.Cuswirl.com](http://www.Cuswirl.com)  
Or call toll free  
888- cu swirl  
(888- 287-9475)

We are on the Web!  
[www.lesfcu.com](http://www.lesfcu.com)

## What is a Credit Union?

A credit union is a member-owned, non-profit cooperative financial institution formed for the purpose of encouraging savings by offering a fair return, using those savings to make loans at competitively low interest rates to members, and providing other financial services. Members are united by a common bond of association and democratically operate the credit union under state or federal regulations. Unlike banks and other financial institutions, credit unions are locally owned and operated by the members for the members. In Louisiana, there are 230 credit unions serving more than one million members.

**Not-For-Profit** - Credit unions are not-for-profit financial cooperatives. Credit unions exist to serve members, not to make a profit. Unlike other financial institutions, credit unions do not issue stock or pay dividends to outside stockholders. Instead, earnings are returned to members in the form of lower loan rates, higher interest on shares, and lower fees.

**Member-Owned** - Credit unions are economic democracies at work. Each member has equal ownership and one vote - regardless of how much money a member has on deposit. At a credit union, every member is an owner.

**Safe** - Credit unions are insured up to \$250,000 (until December 31, 2013) by the National Credit Union Administration (NCUA) and meets high standards of safety and soundness.

**Volunteer-Oriented** - Hundreds of thousands of people volunteer their time each year to credit unions. Their efforts exemplify the credit union philosophy of “people helping people” and contribute to credit union success. Each credit union is governed by a volunteer board of directors, elected by and from the membership.

**Share a Common Bond** - By current federal statute, credit unions can not serve the general public. Credit unions are generally sponsored by companies, churches, fraternal organizations or other groups with similar interests. People qualify for a credit union membership through these groups. They also exist for members of certain neighborhoods or communities, through a community charter. Many credit unions extend their membership to the families of current members and select employee groups.

**Social Purpose** - “People Helping People.” Credit unions exist to help people, not to make a profit. The goal of each credit union is to serve all members well, including those of modest means—every member counts. Credit union members are fiercely loyal for this very reason. Members know that their credit union will be there for them in bad times, as well as good. That social philosophy is the reason that credit unions and credit union employees are involved in their communities, charitable activities and worthwhile causes.

\$ LINDA SENEGAL



### What is CULAC?

The Credit Union Legislative Action Council (CULAC) promotes the support of pro-credit union candidates to the U.S. Congress and the Louisiana Legislature through political action committee contributions and grassroots efforts at the state level. The key to the credit union movement’s political success is our long-term commitment to political action, fundraising, and the dedication of every credit union volunteer and staff member to seek and understand the political environment facing credit unions. Purchase a box of **chocolate almonds** at the Credit Union to help support CULAC.

WIN \$25.00

If you find your name hidden in this newsletter next to a dollar sign, you win \$25.00.

There is one hidden name in this issue, chosen at random, and we must hear from you by 07/31/09 to claim your prize.

#### Board of Directors

Larry White—President  
Florence G. Williams—Vice-President  
Kaye Fournet—Chief Financial Officer  
Anne Lubecke—Secretary  
Wayne Cox—Member  
Linda Laporte—Member  
Katrina Van Fosson—Member

#### Credit Union Staff

Jackie Patin—CEO  
Denise Malone—Vice President  
Cindy Hood—Accounting Supervisor  
Monica Morris—Visa/Loan Officer  
Jed Desselle—Loan Officer/Collections  
Fely Landry—MSR  
Danelle Cedotal—MSR/Accounting  
Debbie Rozas—Teller/MSR  
Danielle Bryant—Teller

Member eligibility required.



Federally Insured by NCUA.

