

MOORE WEST

FEDERAL CREDIT UNION

2450 Washington Ave., Suite 180, San Leandro, CA 94577 • www.mwfcu.com

Make the Most of Your Investment!



7-month Share or IRA Certificate

4.50% Dividend Rate

4.60% Annual Percentage Yield

\$1,000 Minimum Balance

NEW MONEY ONLY

Notice for our Credit Life/Credit Disability policyholders:

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.

Note: Credit card balances are not subject to the Credit Life and Credit Disability Pre-Existing Medical Condition provision.

Put All Your Plans in Motion with Home Equity Financing!

Time to fix up the yard? Need to pay your taxes? Maybe you'd like to redo the kitchen. You can do it all with a Home Equity Line of Credit from your credit union. With our low rates, it's the smart way to pay for everything you want.

The credit union has recently changed its index to the Eleventh District Cost of Funds, which means a lower rate for members on Home Equity Line of Credit loans.

- Rates start as low as **6.00% APR***
- Borrow up to \$100,000 or 90% of the home's value, minus existing liens
- Rates can change twice per year on January 1 and July 1, but not more than 1% up or down at each change date, nor more than 6% over the life of the loan

Home equity financing can save you money.

Home equity rates are usually lower than consumer loans or credit cards. Plus, the interest you pay on home equity loans may be tax-deductible; check with a tax advisor.

Already have a home equity loan? Refinance!

If you're paying too much for your home equity loan with another lender, refinance with Moore West Federal Credit Union. Our helpful lending representatives make it easy.

Call the credit union for further details or if you would like an application—**510.352.9090**.

*APR=Annual Percentage Rate. Rates and terms subject to change. Rate based on credit history. Average closing costs are approximately \$200.



SPRING 2006

Thinking Ahead to Summer Vacation?



It's not that far away. Planning your vacation is all part of the fun, so get started now! With a low-rate vacation loan from your credit union, you'll have everything you need to put your vacation together.

- Borrow up to \$7,500
- Rates as low as **7.90% APR***
- Terms up to 36 months

Make it the best summer yet! It's the perfect opportunity to spend time with your family—or go visit friends! Whether you choose to head to the beach, an amusement park, the mountains or a campground, we can make it possible.

To apply, visit www.mwfcu.com, call **510.352.9090**, or stop by our office.

*APR=Annual Percentage Rate. Rates and terms subject to change. Subject to credit approval. For every \$1,000 borrowed at 7.90% APR for 36 months, the monthly payment would equal \$31.29. Offer expires 6/30/06 and excludes all loans already financed at the credit union.

How Do I Get to Easy Street?

Ever wake up in the middle of the night, worried about money? Do you break out in a cold sweat when the clerk takes your credit card because you're not sure if it's maxed out? If so, you're not alone. Millions of Americans struggle with money problems that just seem to keep getting worse. How can you turn it around? The answer may not be as satisfying as a get-rich-quick scheme, but in the long run, it's the surest route to a life of ease.

It's really this simple: If you know what causes a problem, you have a better chance of repairing or avoiding it. To take charge of your finances, for example, it's essential to take a look at some possible causes of debt. Here are some possible causes—and possible solutions—to consider.

New expenses, same income; or reduced income, same expenses. This imbalance may be due to job loss or change, or perhaps new expenses, such as higher education or unexpected medical bills. When additional expenses are unavoidable and there's no pay increase in sight, it may be time to take a fresh look at your budget.

Poor money management. If you don't know where your money is going, it isn't possible to take control of your finances. Having a sound budget can make all the difference. The idea of budgeting sometimes scares people, but it really isn't that hard. Just list your expenses in one column and your income in another, then reconcile the two. This may mean trimming some of the "fat" from your expenses column.

A change in employment or family status. Layoffs, salary cuts, and divorce or death of a spouse can all result in the loss of a huge chunk of income. When this happens, you'll need to realign your expenses with the income or emergency savings you have available. Changes like these usually mean no extras for the time being.

Medical expenses, expected or not. When health issues arise, there is no compromising. If insurance coverage isn't

available, you pay anyway. Result: more debt. Time to tap into your emergency fund. Or reassess your insurance coverage.

Not saving enough, or at all. There's no question that one of the most important steps you can take is to establish an emergency fund. But it's not enough to save for emergencies anymore. It's also important to start putting aside money for significant expenses such as higher education, vacations, and retirement. Having adequate savings will save you a world of worry.

Expecting a windfall. Many people play the lottery and count on winning one day. But don't count on it. The odds against winning are just too great. What about an inheritance? Well, how many wealthy aunts or uncles do you have who are likely to leave their wealth to you? It's fun to think about how you'd spend your millions, but it's important to remember that such thoughts are pure fantasy.

Financial illiteracy. Not understanding how money works puts you at a disadvantage. Take some time to educate yourself about financial matters. Many financial institutions offer free seminars on money management. Or consider talking to a financial counselor to help you get started.

The most important thing is to recognize that you don't have to go on feeling burdened or victimized by debt. It really is possible to take control of your finances and make money a *positive* aspect of your life. Imagine how much easier everything will be when you don't have to spend all your time worrying about money. Fortunately, you don't have to be rich to find your way to Easy Street.



**EQUAL HOUSING
LENDER**
We do Business in Accordance with the
Federal Fair Housing Law and the
Equal Housing Opportunity Act.



Your savings leader. Member FDIC. Member NCUA.

Holiday Holiday Closings

Memorial Day
Monday, May 29, 2006

Independence Day
Tuesday, July 4, 2006

Moore West Federal Credit Union
P.O. Box 1177
San Leandro, California 94577

Phone: 510.352.9090
Fax: 510.352.8219
Toll-free: 1.800.678.2002

Main Office
2450 Washington Avenue, Suite 180
San Leandro, California 94577

Office Hours:
Monday through Friday
8:00 A.M. to 4:30 P.M.