

Harrison District 2 Federal Credit Union

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July 1, 2010

Credit Unions: Safer Than Ever

Credit unions are safer and sounder than ever.

Credit union capital is near an all-time high. Capital - reserves plus undivided earnings - is the safety cushion that protects against loss. It allows credit unions to survive recessions or turbulent financial markets. The credit union movement-wide net worth-to-asset ratio is 9.9%. Harrison District 2 FCU net worth as of June 30, 2010 is 17.97%.

Credit unions' strength means a strong National Credit Union Share Insurance Fund (NCUSIF) - the federal deposit insurance fund that guarantees the safety of member savings.

Our credit union is strong because you, our member-owners, are in control. You demand good member service. According to studies by Consumer Reports, credit unions ranked higher than banks in terms of customer satisfaction with credit cards and online banking options.

You demand favorable rates and fees. Credit unions remain the low-cost, high-return providers of products and services.

It's member leadership that makes our credit union and other credit unions so successful.



**Discount Elitch Gardens Tickets
Available to Members!**

Tickets are \$24.99
Buy 3 get 1 Free

SAVINGS RATES

Share Savings	.25% apy
IRA Savings	.25% apy
Money Market	.60% apy
Christmas Club for 2010	1.10% apy

IRA & SHARE CERTIFICATES

6 Month CD	1.00%
12 Month CD	1.15% apy
24 Month CD	1.25% apy
36 Month CD	1.50% apy
48 Month CD	1.60% apy

These rates are current as of June 17, 2010 and are subject to change without notice. Please call 527-1358 for current rates.

Credit Union Hours



Monday - Thursday
9:00 am to 4:30 pm
Friday & District 2 Paydays
9:00 am to 5:00 pm

Holiday Closures

September 6 - Labor Day

October 11 - Columbus Day



Why Do Credit Unions Talk Funny?

Credit unions offer many of the same services you find at other financial institutions, but sometimes use different words to describe familiar activities. It's all part of what makes credit unions significantly different from other financial service providers.

Your credit union savings represent your "share" in the financial cooperative, which is what a credit union is. Thus, you have a share savings account, or, for a fixed-term account, a share certificate account. If you have an account you use, for example, to pay bills and finance daily recreation, you have a share draft account, so named because you're able to draw on your shares. In all respects, these accounts work the same way savings, certificate of deposit, and checking accounts work at other institutions.

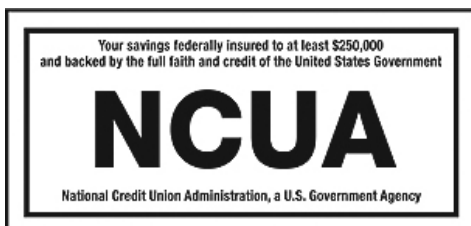
Dividends are the share of earnings Harrison District 2 FCU distributes to shareholders (members).

Fees and borrowing rates are lower, and savings rates higher, because credit unions are not-for-profit financial cooperatives. Profit-driven financial institutions like banks must make money to pay stockholders in proportion to their holdings. All credit union members benefit from the credit union's financial success, but bank income bypasses customers to pay a limited number of stockholders.

Your credit union shares are federally insured to at least \$250,000 and backed by the full faith and credit of the US Government. The credit union undergoes rigorous examination by NCUA to assure sound operation and management. Harrison District 2 FCU received its operating charter (permission to do business and the rules it must observe) from NCUA in 1957.

The directors and management comply with the charter and also with the credit union's own bylaws. These are rules that members and directors adopt to define the credit union's field of membership (who is eligible to join), set the par value of shares (\$25) and describe common credit union functions.

Now that we're all speaking the same language, call 527-1358 or stop by the credit union for information about membership and financial services-on your terms, of course!



Florence Knight **Dec 14, 1918 - April 25, 2010**



Florence started working at the credit union on August 23, 1976. She retired from her teller job in January of 2003. She continued to be our "statement lady" until March of 2009, when she decided - at the age of 90 - that it was time to really retire. Florence was loved by all and her quick wit and smile will be missed by credit union staff, volunteers, and all the members that had the pleasure of knowing her.

Do You Need Credit Counseling?

Debt can sneak up on you and escalate out of control. Unfortunately, there are no quick-fix solutions for debt or resulting bad credit. The best repair is time, discipline, and debt repayment.

Nonprofit credit counselors are available to help you recover from debt and repair your credit. Many are free. Talk to the people at the credit union for referral to a credit counseling agency. You can also get information by going to the website of National Foundation for Credit Counseling at www.nfcc.org or American Consumer Counseling at www.consumercredit.com

Message from Melinda

If you are having trouble making your credit union payments due to job layoffs, illness, etc., just call me (my direct line is 538-4896). I will be glad to see what can be done to help - before it hurts your credit. Members often have problems making payments on time, but if I don't know what's going on, I can't help. That's the beauty of being a member of our credit union, we're all about helping!