

United Connections



MACU Association Group

YOUR MONEY IS SAFE & SECURE

United Churches Credit Union wants to assure our members that we are on solid financial ground. As a member of United Churches Credit Union, you will continue to get the great rates you have come to expect on mortgage loans, auto loans and other lending products. We provide qualified members with low cost financing.

WE HAVE MONEY TO LEND!

Our low rates and comfortable terms can help you fit nearly any payment into your budget. You can also count on great member service and low fees. Rest assured that United Churches Credit Union will be there for your financial and lending needs.

UCCU SCHOLARSHIP PROGRAM

The credit union is pleased to announce the scholarship program being offered to high school seniors who are currently members of



United Churches Credit Union. The credit union will be awarding three scholarships of \$2,000.00 each to help with the cost of continuing education. If you are a high school senior and plan to continue your education at a college, technical school, or trade school, you are eligible to apply for these scholarships. You can pick up an application at either branch office or go online to

WWW.UNITEDCHURCHESCU.ORG.

Completed applications must be returned to the credit union no later than May 29, 2009.

CAR SHOPPING? STOP BY HERE FIRST!

Before you shop for your next car, whether it is new or used, be sure to stop by your credit union. Not only may UCCU be your lowest cost option, there are other great benefits for financing at your credit union:

- No Application Fee!
- Fast Turnaround!
- Up to 100% Financing!
- Terms up to 72 months!
- Pre-approval Available!



We will refinance any other car loan. You can apply online, over the phone or in person. We can generally process your loan request the same day. You also have a variety of payment options. You can transfer money from your checking or savings account, use direct deposit, bring your payment into either one of our convenient locations, or mail your payment. Stop by the credit union today or apply online at WWW.UNITEDCHURCHESCU.ORG and get pre-approved before you shop!

APRIL 2009

www.unitedchurchescu.org

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DEARBORN, MI 48128
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ANNUAL MEETING RECAP

Our 51st Annual Meeting was held on March 7th, 2009 at the Taylor office. We would like to welcome Andrew Etchen and Dennis O'Connell. These members were elected to a three year term on the Board of Directors. This year the annual meeting was attended by some special guests. Two representatives from H & R Block discussed steps you can take to protect yourself at tax time if you are currently unemployed or facing unemployment. For those members unable to attend the meeting, the following are just a few of the ideas highlighted at this very informative presentation:

• Be careful of Lump Sum Payments from your Employer

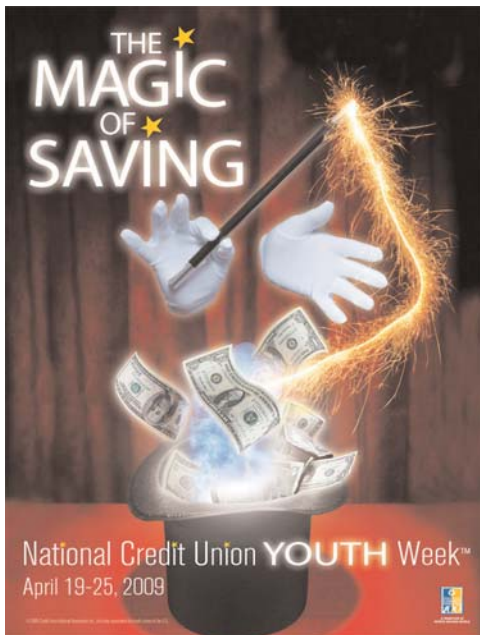
Two types of common lump sum payments, severance and pension distributions, may dramatically affect your tax liability. Some taxes are generally withheld but it may not be the correct amount, and you may want to consider making estimated payments or changing other withholding amounts so that you won't get a big surprise at tax time.

• Consider your Insurance Options

Compare the price of COBRA plans and individual insurance plans. Check with your home/auto insurance agent about discounts on health and life for existing customers. Though you will want to avoid tapping into your retirement money if at all possible, there are exceptions to the penalty tax for early IRA distributions if you use the money to pay health insurance premiums while you're unemployed. A similar penalty exception may apply to other qualified retirement plans.

• Conserve Your Employer Sponsored Retirement Savings

If you have an employer sponsored retirement plan such as a 401k or IRA, have the trustee of your current plan make the check out directly to the trustee of the plan where the funds will be rolled over. This will eliminate the requirement for income tax withholding and ensure you're not taxed or penalized for the withdrawal.



2009 YOUTH WEEK

Kids, are you successful savers? Save regularly and—abracadabra—you'll reach your goals. Make saving at the credit union a habit this April to bring a little magic to your money. Pick up a coin saver, and when you bring it in full and open a youth account during Youth Week or make a deposit into your current account, we'll match your savings!

STILL TIME FOR IRAS

Are you considering opening an IRA account? Do you have an existing IRA that you are thinking of moving somewhere else? Our IRA accounts offer competitive rates with the added features of safety and security. We have IRAs that meet your needs.

- No monthly fees
- Contributions can be made in "lump sums" or by regular deposits throughout the year
- Your account is insured, by the NCUA, up to \$250,000

HOLIDAY CLOSINGS

We will be closed on the following days:

Monday, May 25th – *Memorial Day*

Saturday, July 4th – *Independence Day*

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