



connection

summer 2010
volume 29
issue 3

CASH

together we make things happen...

KICK OFF YOUR SUMMER WITH OUR SUMMER SIZZLER LOAN



Rates as low as

7.99% APR*

Requires No Equity or Other Security

* Annual Percentage Rate. The APR you receive is based on your credit worthiness and risk analysis. The rate listed above factors in the autopay rate. To qualify for the autopay rate you must have payroll direct deposit with Members Plus Credit Union and automatic payment transfer from a Members Plus Credit Union checking account. Should you cancel your payroll deposit or automatic payment transfer, the interest rate will change to the non-autopay rate. Rates effective June 1, 2010 and are subject to change without notice. ** Payment does not reflect the credit disability insurance. Actual payment may differ slightly due to rounding.

We can provide you with the cash you need and a payment you can afford!

Use this special low rate to borrow amounts from \$1,000 to \$5,000 and make fixed payments over a 12-month term. Use it for virtually any purpose from purchases, vacations, school bills, paying off credit cards and more!

And we have multiple repayment options, so you can choose the right one for your financial situation:

Weekly Payments**

◆ 52 weekly payments of \$20.03 per \$1,000 borrowed

Bi-Weekly Payments

◆ 26 bi-weekly payments of \$40.08 per \$1,000 borrowed

Monthly Payments

◆ 12 monthly payments of \$87.00 per \$1,000 borrowed

To apply, just go to memberspluscu.org, call (781) 905-1500, or stop by any branch.

Get approved and we can save you a step by depositing the check into your Members Plus account!

Use it for virtually any purpose from purchases, vacations, school bills, paying off credit cards and more!



in this issue...

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- 4 Ways To Pay For College
- 2010 Scholarship Winners
- "Going Green" Drawing Winners
- Book Drive Results
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- Why Our MasterCard® Is Better
- Annual Meeting Results
- Holiday Closings

GETTING THROUGH COLLEGE IS HARD ENOUGH. . .

PAYING FOR IT SHOULDN'T BE!

4 Easy Ways To Handle The High Cost Of College:

OPTION #1:

Home Equity Loans

- > A great low fixed rate for those large bills
- > Spread out financing over multiple years with fixed payments
- > Interest may be tax deductible (consult your tax advisor)

OPTION #2:

Home Equity Line of Credit

- > Low interest
- > Open the line and draw money when you need it
- > Convert your balance to a fixed rate at any time
- > Interest may be tax deductible (consult your tax advisor)

OPTION #3:

Personal Loans

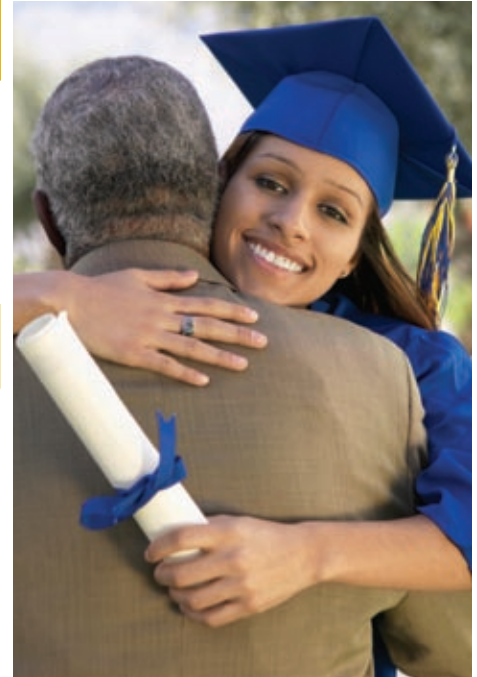
- > No equity or security needed
- > Great for books, technology, furnishings and other expenses
- > Get the funds up front and take up to four years to repay

OPTION #4:

Share Secured Loans

- > Less risk for us means a better rate for you
- > A great way to pay without spending your savings

Let us help you manage the high cost of college! Apply in person, by phone or online at memberspluscu.org.



community corner

2010 Members Plus Scholarship Award Winners

In keeping with our long-standing tradition and commitment to support our members' continuing education, five applicants were chosen to receive \$1,000 scholarship awards. Congratulations to this year's recipients: *Michael Dee, Cole Martin, Eric Kinch, Annie Vraibel, and Carralena McNair.*

Two of the scholarships this year were awarded in memory of two of the Credit Union's biggest supporters. Joseph A. McCarthy was a friend and valued Director at Members Plus, who served on the Board with tremendous drive and a big smile. Martin J. Nee diligently served on the Board for over 20 years in various capacities including President and Vice Chairman. We are honored to be able to remember these quality individuals in this way, and offer our congratulations and best wishes to all of our Scholarship Winners!

Congratulations to Joan Seaver and Maura McNulty, Winners of the Save Green by Going Green Contest!

From April 1st to May 17th of this year, anyone who enrolled in eStatements with Members Plus Credit Union was eligible to enter a drawing for a \$100 gift card to Market Basket or a \$100 night out, which included dinner and a movie. We could only select two lucky winners but would like to thank all of you who participated and signed up for this great, green service! And as always, thanks for being a member! Stay tuned for more great contests, only from Members Plus – your Credit Union!

Children's Book Drive Spreads the Joy of Reading Throughout the State!

April marked the 10th year for the Massachusetts Credit Union League's annual book drive. Over 40 credit unions collected 19,211 children's books that were distributed to non-profit agencies in cities and communities throughout the state. We are proud to say that Members Plus Credit Union collected over 100 books and plans to increase this number every year. Many thanks go out to our members for their great show of support for this important cause!

together we make things happen

GET THE BEST DEAL ON YOUR AUTOMOBILE PURCHASE WITH MEMBERS PLUS AUTO FINANCING



New Cars:

rates as low as

3.74% APR*

Up to 36 months

36 monthly payments of \$29.42 per \$1000 borrowed



Used Cars:

rates as low as

4.49% APR*

Up to 48 months

48 monthly payments of \$22.80 per \$1000 borrowed

Shop Members Plus Credit Union First to Get the BEST Deal!

Otherwise you're likely to pay too much. While dealers will often tailor a loan to fit the monthly payments you want to make, this is usually not the best deal for you in the long run. Most likely, it means forgoing valuable rebates and discounts or extending your payments, effectively increasing the price you pay for your car. That could mean hundreds or even thousands of dollars more than you would have paid with a great low-rate loan from your Credit Union!

With a Members Plus Auto Loan Pre-approval in hand before you shop, you are free from overpriced dealer financing traps and empowered to negotiate as a "cash" buyer for the best price.

Call us today at 781-905-1500, go to www.memberspluscu.org, or stop by any branch for all your auto financing needs. We'll help you get the most car for the best price and lowest monthly payment!

*Annual Percentage Rate. Decision Pricing: The APR you receive is based on your credit worthiness, risk analysis and whether you take advantage of the autopay rate - To qualify for autopay rate you must have payroll direct deposit with Members Plus Credit Union and automatic payment transfer from a Members Plus Credit Union checking account. Should you cancel your payroll deposit or automatic payment transfer, the interest rate will change to the non-autopay rate. Rates effective June 1, 2010 and are subject to change without notice.

THEIR GOAL:

RAISE YOUR RATES TO FIX THEIR BOTTOM LINE.

OUR GOAL:

FIX YOUR RATES TO RAISE YOUR BOTTOM LINE!

Transfer your credit card balances to our member-focused MasterCard® credit card and get all of the benefits – with none of their catches!



A low interest rate of 12.90% APR*

Credit limits available up to \$15,000.00

Life insurance at no extra cost

Annual fee waived with 3 or more deposit or loan accounts with the credit union.

Our card also comes with 24/7 ATM access. Plus we offer a minimum monthly payment of only 3% of the outstanding balance, and a 25 day interest-free grace period on purchases when balance is paid in full by the due date. Apply today online at memberspluscu.org, by visiting any branch location or call (781) 905-1500 for an application.

*APR = Annual Percentage Rate. 12.90% APR for all purchases and cash advances. \$15.00 annual fee (waived with 3 or more Members Plus accounts), \$0.50 minimum finance charge, 25 day grace period. The Average Daily Balance is determined by dividing the sum of the closing daily balances subject to finance charge during the billing cycle by the number of days in the cycle.



Office Hours and Locations

Adams Village Branch

494 Gallivan Boulevard
Dorchester, MA 02124
Phone: 617-265-6967
Fax: 617-436-3245
Mon - Wed, Fri 9:00am - 5:00pm
Thursday 9:00am - 7:00pm
Saturday 9:00am - noon

Mass. Ave. Branch

1165 Massachusetts Ave.
Dorchester, MA 02125
Phone: 617-427-2010
Fax: 617-541-2950
Mon - Fri 7:15am - 3:45pm

Medford Branch/Operations

29 High Street
Medford, MA 02155
Phone: 781-905-1500
Fax: 781-306-0681
Mon - Wed, Fri 8:30am - 4:00pm
Thursday 8:30am - 6:00pm
Saturday 8:30am - noon

Plymouth Branch

600 Rocky Hill Road
Plymouth, MA 02360
Phone: 508-830-8889
Fax: 508-830-8881
Mon, Tues, Thurs, & Fri
6:30am - 3:30pm

Westwood Branch

26 Dartmouth Street
Westwood, MA 02090
Phone: 781-461-9662
Fax: 781-461-9812
Mon - Fri 7:30am - 3:30pm
Wednesday 7:30am - 5:00pm

Telephone Banking

781-306-0509
1-866-236-MPCU (6728)

www.memberspluscu.org

Cash Connection is a newsletter published quarterly for the members of the Members Plus Credit Union. The newsletter is distributed with the understanding the Credit Union is not rendering legal, investment or other professional advice. If expert advice is required, seek the services of a competent professional. Any non-MPCU website is provided for entertainment and education and does not constitute an endorsement of any kind. The Credit Union has no control over the content offered by these sites.

RESULTS OF THE MEMBERS PLUS ANNUAL MEETING

The Members Plus Annual Meeting was held on Tuesday, April 6 at the Old Dorchester Post in Dorchester. Five directors were elected to serve 3-year terms:

Daniel Hurley
Michael Nee
Thomas Roche
Alfred Santoro
Timothy Sullivan

Congratulations to these reelected members and the other Directors who provide their time and support on the Board of Directors for Members Plus Credit Union. Also, many thanks go out to our members who ensure the continued success of the Credit Union.



Holiday Closings



September 6 – *Labor Day*

October 11 – *Columbus Day*

members plus credit union

Products & Services

Savings

Savings Accounts
Checking Accounts
Overdraft Protection
Money Market Accounts
Certificates of Deposit
Traditional IRA
Roth IRA
Educational IRA
Holiday Club Accounts
Vacation Club Accounts
Wiin Accounts

Loans

Fixed Rate Mortgages
Adjustable Rate Mortgages
Jumbo Mortgages
Home Equity Lines of Credit
Fixed Rate Home Equity
Second Mortgages
Home Improvement Loans
Auto Loans–New and Used
Personal Loans
Open End Loans
MasterCard
Holiday Loans
Recreational Vehicle Loans

Other Services

Direct Deposit
Online Banking
Free Bill Payer
eStatements
Telephone Banking
ATM / SUMsm Program / NYCE[®]
Shared Deposit Network
Visa[®] Check Card - debit card
Weekly Loan Payments
Life and Disability Insurance available on consumer loans
Money Orders
Travelers Checks
Notary Public
Signature Guarantees
Bank-by-Mail Service

Officers and Directors

William Carr
Chairman of the Board

Daniel Hurley
1st Vice Chairman

Michael Maloney
2nd Vice Chairman

Mark Wisnes
Clerk

Craig Pinkham
Treasurer

Al Santoro
President/CEO

Directors

Patrick Carney	Robert Senier
James Manning	Timothy Sullivan
Colleen Nee	Sandra Wallace
Michael Nee	George Woods
Thomas Roche	

