



connection

spring 2009
volume 28
issue 2

CASH

together we make things happen...



MEMBERS PLUS FEE-FREE CHECKING:

**All the features of big-bank checking.
None of the big-bank fees.**

**All of the security of
Members Plus Credit Union!**

Now more than ever, it's a good time to switch your checking account over to Members Plus. Always safe and secure, all your funds at Members Plus are fully insured and always there when you need them! In addition, check out the great features offered by a Members Plus checking account:

- No minimum balances
- No monthly service fees
- No per-check charges
- Free debit card
- Free unlimited MPCU ATM and SUMSM ATM withdrawals
- 1st order of checks free*
- Free online banking and bill pay
- Free 24/7 telephone



Why use a big bank, when you can get big-banking power at your Credit Union? Open your account over the phone or at any branch today!

**Free checks in generic style only.*

in this issue...

- MPCU Free Checking Options
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- Annual Meeting Announcement
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SAVE TIME. SAVE MONEY.

**With
Members Express
FREE Online Banking...**

- > Check balances
- > Pay bills
- > Make transfers
- > Manage accounts and more!

This service is free to all checking account holders. Call or log in to www.memberspluscu.org to sign up today!

OUR HOME EQUITY RATES ARE SO GOOD BECAUSE:

WE HAVE MONEY TO LEND!

Borrow at PRIME*

While most lenders are keeping their Home Equity rates high to discourage borrowers, our rates are low. Since we never invested in any “risky” investments, we have money to lend – and we want to lend to you!

Fixed Rate Or Line of Credit? Have Both With Our Masterline!

Whether you need cash to pay for school, fix up your home, or any other purpose, get the best of both worlds at Members Plus. Our Masterline combines the best features of a flexible credit line and a fixed-rate loan, allowing you the ability to lock in all or part of your credit line balance at a low fixed rate with a fixed monthly payment. The amount of your credit line that you don't convert to a fixed rate will remain available to use at a competitive variable rate, like a traditional line of credit. In either case, you'll only pay interest on the amount of money you actually use.

Get the funds you need with the financing that not only gives you great rates but also great flexibility! To apply or for more information, contact your local branch or call the Mortgage Department at 781-905-1500.

The Masterline Peace of Mind:

- Convenient access with checks and online banking
- The security of a fixed rate with the convenience of a HELOC
- As you pay down your fixed rate loan balance, your available line of credit increases
- No new underwriting decision or income verifications are required when you take an advance
- No Points or Closing Costs
- Low introductory rate
- Rate discounts with autopay from MPCU checking



* Rates are subject to change without notice. Home Equity Line of Credit has a variable rate and is based on the Prime Rate on the last business day of each month as published by the Wall Street Journal's Money Rates Section. The variable rate feature may increase after loan consummation. As of 12/16/08 the Prime Rate was 3.25%. The maximum Annual Percentage Rate (APR) which can be charged is 16%. Introductory rate, rate discount, and no closing costs require a minimum draw of \$25,000 upon closing and automatic payment from a Members Plus checking account. Masterline \$50 annual fee will apply and will be waived for the first year of the loan. Rate locks are based on a minimum advance of \$5,000 with a rate lock fee of \$25.00 per lock. Penalty for early termination may apply.

🍀 IN MEMORY OF JOSEPH A. McCARTHY 🍀

1940 - 2009

On February 9, 2009 we experienced the tragic loss of our friend, valued Director and tireless supporter of Members Plus Credit Union, Joseph A. McCarthy. Always putting the well-being of our members, employees and communities first, Joe served on the Board with tremendous drive and unwavering determination to make the Credit Union better in every way.

Born and raised in 'Southie,' Joe graduated from Christopher Columbus High School in East Boston. After working for Boston Edison and NSTAR for 39 years, where he was an active member of the Boston Edison Local 387, he retired in 2000.

Loving all things Irish, Joe wore green whenever he visited the credit union. He was "Santa" on St Patrick's Day, bearing gifts for all and exuding good spirit, cheer and joy.

We will greatly miss our friend and dedicate this issue of Cash Connection in his memory.



MPCU IN THE COMMUNITY

FIRST TIME HOMEBUYER SEMINAR A BIG SUCCESS!

Members get questions answered, gain valuable insight at free event.

We know you have many questions, especially during these confusing financial times, and Members Plus is here to help. As a part of this commitment, we are holding free home buying seminars this spring.

At our newest location in Medford Square on March 7th, first time homebuyers were treated to a wealth of information provided by guest speakers Michael Lombard from the Law Office of Michael Lombard; Dan Zenga from Middlesex Appraisal Company; Steve Szecskas from Tiger Home Inspection Company; June Edson-Frisiello, Members Plus Vice-President of Lending; and Scott Paquin, our Medford Branch Manager.

After a panel discussion, an extensive question-and-answer session followed along with opportunities for more in-depth one-on-one meetings. Participants came away with key information about the special incentives and opportunities available to them, well-prepared to enter today's complex market.



APRIL IS CHILDREN'S BOOK MONTH

Please join us in supporting this worthy cause with a book donation

Every child should have books to read, and the opportunity to grow and enrich their lives through reading. Unfortunately, this is not the case for many underprivileged children in our state.

In fact, there is a huge, ongoing need throughout Massachusetts shelters, hospitals, libraries, and children's literacy programs for children's reading books.

Members Plus is participating in a state-wide credit union effort to put books in the hands of children who are in need. This program is being run in support of many non-profit agencies in cities and communities throughout the state. Last year, 61 credit unions collected 22,750 books, and they are counting on us to bring in at least that many this year!

Please bring your donations of any new or used children's books to any branch throughout the month of April. We are counting on your support!

Help put a smile on a child's face. Give the gift of reading!



Our Coin Machines Benefit The Community!



It's spring, and time to get rid of all that change collecting around the house.

Turn yours back into useable cash at our Medford or Dorchester (Gallivan Boulevard) branches, and we'll donate the machine fee to a worthy local cause.

Recipients include the West Medford Hillside Little League; the Little House in Savin Hill, which offers kids tutoring and sports; the Dorchester Youth Lacrosse leagues; and many more. Stop by either branch today, get rid of all that bulky change, and help support our community!

Office Hours and Locations

Adams Village Branch

494 Gallivan Boulevard
Dorchester, MA 02124
Phone: 617-265-6967
Fax: 617-436-3245
Mon - Wed, Fri
9:00am - 5:00pm
Thursday 9:00am - 7:00pm
Saturday 9:00am - 12 noon

Mass. Ave. Branch

1165 Massachusetts Ave.
Dorchester, MA 02125
Phone: 617-541-6143
Fax: 617-541-7637
Mon - Fri 7:30am - 4:00pm

Medford Branch/ Operations

29 High Street
Medford, MA 02155
Phone: 781-905-1500
Fax: 781-306-0681
Mon - Wed, Fri 8:30am - 4:00pm
Thursday 8:30am - 6:00pm
Saturday 8:30am - noon

Plymouth Branch

600 Rocky Hill Road
Plymouth, MA 02360
Phone: 508-830-8889
Fax: 508-830-8881
Mon, Tues, Thurs, & Fri
6:30am - 3:30pm

Westwood Branch

26 Dartmouth Street
Westwood, MA 02090
Phone: 781-461-9662
Fax: 781-461-9812
Mon - Fri 7:30am - 3:30pm
Wednesday 7:30am - 5:00pm

BULB Line

781-306-0509
1-866-236-MPCU (6728)

www.memberspluscu.org

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PROMOTIONS AND NEW FACES AT MEMBERS PLUS

Please join us in congratulating the following deserving employees on their recent promotions.

From our Medford Branch, Data Processing Systems Coordinator **Gerri Lynn** has been promoted to Vice President of Data Processing, and

Kim Federico was promoted from Mortgage Service Officer to Assistant Vice President of Lending. In our Adams Village branch, **Julia McDonald** has been promoted from Member Service Representative to Senior Member Service Representative.

In addition, please join us in warmly welcoming **Lonna Mitchell**, who joins Members Plus as Director of Marketing.



MEMBERS PLUS CREDIT UNION ANNUAL MEETING AND ELECTIONS

MEMBERS ARE CORDIALLY INVITED TO ATTEND THIS EVENT.

Tuesday, April 28, 2009

Carson Place, Teachers' Union Hall

180 Mount Vernon Street, Dorchester, MA 02125

Voting will take place from 7:00am - 7:00pm.

Holiday Closings



April 20 – *Patriot's Day*

May 25 – *Memorial Day*

July 4 – *Independence Day*

members plus credit union

Products & Services

Savings

Regular Share Accounts
NOW Checking Accounts
Overdraft Protection
Money Market Accounts
Term Share Accounts
Traditional IRA
Roth IRA
Educational IRA
Christmas Club Accounts
Vacation Club Accounts
Wiin Accounts

Loans

Fixed Rate Mortgages
Adjustable Rate Mortgages
Jumbo Mortgages
Home Equity Lines of Credit
Fixed Rate Home Equity
Second Mortgages
Home Improvement Loans
Auto Loans–New and Used
Personal Loans
Open End Loans
MasterCard
Holiday Loans
Recreational Vehicle Loans

Other Services

Direct Deposit
Members Express Online Banking
Free Bill Payer
BULB Line – 24-hour telephone
account access
ATM / SUMsm Program / NYCE[®]
Shared Deposit Network
Visa[®] Check Card - debit card
Weekly Loan Payments
Life and Disability Insurance
Available on Consumer Loans
Money Orders
Travelers Checks
Notary Public
Signature Guarantees
Bank-by-Mail Service

Officers and Directors

William Carr
Chairperson of the Board

Daniel Hurley
1st Vice Chairperson

Thomas Kenny
Treasurer

Martin Nee
Assistant Treasurer

Michael Nee
Clerk

Directors

Patrick Carney

Jacqueline Duffy

Michael Maloney

Sandra Wallace

Mark Wisnes

